

Zurich, 13 November 2024



## PRESS RELEASE

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Ad hoc announcement pursuant to Art. 53 Listing Rules:

# GAM Holding AG announces rights take-up and number of shares sold in its rights offering

GAM Holding AG ("**GAM**") announces that in its rights offering and placement of 904,464,247 newly issued registered shares (the "**Offered Shares**") (the "**Offering**"), 42% of the subscription rights have been validly exercised by the end of the subscription period on 13 November 2024, at 12:00 CET. This includes the full *pro rata* allocation of the newly issued Offered Shares to Rock Investment SAS ("**Rock**"), a group company of GAM's anchor shareholder NJJ Holding SAS, due to its indirect participation in GAM through its majority controlled subsidiary Newgame SA.

As previously announced, Rock has agreed to provide a backstop commitment for the Offering in an amount of up to CHF 100 million (the "**Rock Commitment**"). Therefore, the remaining 520,890,592 Offered Shares (excluding the full *pro rata* allocation of Offered Shares to Rock) for which the subscription rights were not validly exercised during the subscription period were allocated to and purchased by Rock in accordance with the Rock Commitment. As a result, Rock's direct and indirect shareholding rises to 774,332,093 shares representing 73% of GAM's issued share capital after settlement of the rights issue.

The first trading day of the Offered Shares is expected to be 15 November 2024.

Delivery of the Offered Shares against payment of the Offer Price is scheduled for 15 November 2024. The Offered Shares will carry full voting rights, be eligible for dividends and other distributions, if any, for the first time for the financial year ending December 31, 2024, and rank *pari passu* in all respects with the existing registered shares.

With the completion of the capital increase, GAM will receive expected net proceeds of approximately CHF 98.2 million. These proceeds will be used to repay amounts outstanding under the loan facility granted by Rock and any residual amount will be used for general corporate purposes.

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**For further information please contact:**

### **Investor Relations**

Magdalena Czyzowska  
T +44 (0) 207 917 2508

### **GAM Media Relations**

Colin Bennett  
T +44 (0) 20 73 938 544

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## Notes to editors

### About GAM

GAM is an independent investment manager that is listed in Switzerland. It is an active, independent global asset manager that delivers distinctive and differentiated investment solutions for its clients across its Investment and Wealth Management Businesses. Its purpose is to protect and enhance its clients' financial future. It attracts and empowers the brightest minds to provide investment leadership, innovation and a positive impact on society and the environment. Total assets under management were CHF 19.0 billion as of 30 June 2024. GAM has global distribution with offices in 14 countries and is geographically diverse with clients in almost every continent. Headquartered in Zurich, GAM Investments was founded in 1983 and its registered office is at Hardstrasse 201 Zurich, 8037 Switzerland. For more information about GAM Investments, please visit <https://www.gam.com/en/>.

### Other Important Information

This release contains or may contain statements that constitute forward-looking statements. Words such as "anticipate", "believe", "expect", "estimate", "aim", "project", "forecast", "risk", "likely", "intend", "outlook", "should", "could", "would", "may", "might", "will", "continue", "plan", "probability", "indicative", "seek", "target", "plan" and other similar expressions are intended to or may identify forward-looking statements.

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