

Successful Bond Issue for Bekaert

Early closure of the subscription period

On 9 October 2019, Bekaert announced the launch of an issuance of bonds with a maturity of 7 years for a total global amount of up to € 200 million (the “**Bonds**”). The subscription period for this new issue started on 11 October 2019.

Bekaert was able to raise the maximum amount of € 200 million in one day and, as a result, has agreed with BNP Paribas Fortis, ING and KBC, the joint lead managers, to terminate the subscription period early on 11 October at 5:30 p.m. CET.

In the event that the total amount of subscriptions received by a participating bank exceeds the amount of Bonds that were allotted to it, the subscriptions received by it will be reduced proportionally, i.e., the subscriptions will be scaled back proportionally, with an allocation of a multiple of € 1 000, and to the extent possible (i.e., to the extent there are not more investors than Bonds), a minimum nominal amount of € 1 000, which is the minimum subscription amount for investors. Subscribers may have different reduction percentages applicable to them depending on the financial intermediary through which they have subscribed to the bonds. The subscribers will be informed regarding the number of bonds that have been allotted to them as soon as possible after this press release.

82.5% of the Bonds have been placed with retail investors and 17.5% of the Bonds with qualified investors. BNP Paribas Fortis has placed 27.5%, ING 27.5% and KBC 27.5% of the Bonds with retail investors.

The Bonds (ISIN BE0002673540) will be issued on 25 October 2019 and listed on the regulated market of Euronext Brussels. The expected payment date will be 25 October 2019.

More information is available in [Bekaert’s press release of 9 October 2019](#) and in the [Prospectus](#) which can be consulted on the website of the Belgian Financial Services and Markets Authority (www.fsma.be/fr/prospectus-ems), on the website of Bekaert in the section addressed to investors (www.bekaert.com), on the website of BNP Paribas Fortis (www.bnpparibasfortis.be/emissions), on the website of ING (www.ing.be, go to “Beleggen – Obligaties” or “Investir – Obligations”) and on the website of KBC (www.kbc.be/bekaert). The prospectus is available in Dutch and English and a French language summary is also available.

Advertisement

This press release is an advertisement for the purposes of the Prospectus Regulation.

Company profile

Bekaert (bekaert.com) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with 29 000 employees worldwide, headquarters in Belgium and € 5 billion in combined revenue in 2018.

Disclaimer

THIS COMMUNICATION IS NOT INTENDED FOR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES OR ANY OTHER JURISDICTION WHERE SUCH DISTRIBUTION IS FORBIDDEN UNDER APPLICABLE LAW.

This communication does not constitute an offer to sell or to subscribe to securities, or an invitation to make an offer to purchase securities or subscribe to securities, and securities shall not be sold or subscribed to in any jurisdiction in which such offer, invitation, sale or subscription would be illegal without advance subscription or qualification under the financial legislation of such jurisdiction.

The issue of, subscription to or purchase of securities is subject to special statutory or regulatory restrictions in certain jurisdictions. NV Bekaert SA is not liable in the event that there is a violation by any person of these restrictions.

No public offering shall be made of any securities, referred to in this document, in the United States. The securities referred to in this document have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**") or with any other supervisory authority of securities of any state or other jurisdiction of the United States and may not be offered, sold or delivered in any other way, directly or indirectly, within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state laws.

The securities referred to in this document have not been approved or rejected by the SEC, any other supervisory authority of securities of any state or other supervisory body of the United States, nor have these authorities assessed the appropriateness of this proposed offer or the adequateness or accuracy of this document. Any statement to the contrary is a criminal offence in the United States.

This document is not an offering document or prospectus in connection with an offering of securities by NV Bekaert SA. Investors may not accept an offering of securities that are mentioned in this document nor acquire them unless they do this on the basis of information contained in the Prospectus. This document is an advertisement for the purposes of the Prospectus Regulation.