



Company Announcement

No. 3/2022

Copenhagen, 17 January 2022

Transactions in connection with share buy-back programme

On 10 March 2021, Scandinavian Tobacco Group A/S (“STG”) announced that a share buy-back programme of an aggregated price of up to DKK 600 million was launched with the purpose to adjust the Company’s capital structure and meet obligations relating to the Group’s share-based incentive programme.

The buy-back programme is executed in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (the “Market Abuse Regulation”) and Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules. The share buy-back programme will end no later than 28 February 2022.

The following transactions have been executed from 10 January to 14 January 2022:

	Number of shares	Average purchase price, DKK	Transaction value, DKK
Accumulated, last announcement	4,015,833		513,137,591
10 January 2022	21,758	137.47	2,990,981
11 January 2022	14,980	139.51	2,089,822
12 January 2022	15,324	141.64	2,170,525
13 January 2022	16,542	142.26	2,353,260
14 January 2022	19,620	142.73	2,800,329
Accumulated under the programme	4,104,057		525,542,508

A detailed overview of transactions during the period 10 January - 14 January 2022 is attached to this announcement.

Following the above transactions STG owns a total of 4,687,631 treasury shares, corresponding to 4.81% of the total share capital.

For further information, please contact:

Investors: Torben Sand, Head of Investor Relations,
phone: +45 5084 7222 or torben.sand@st-group.com

Media: Simon Mehl Augustesen, Director of Group Communications,
phone: +1 484-379-8725 or simon.augustesen@st-group.com

About Scandinavian Tobacco Group

Scandinavian Tobacco Group A/S is a world-leading manufacturer of cigars and pipe tobacco with an annual production of four billion cigars and 5,000 tonnes of pipe and fine-cut tobacco.

The Group holds market-leading positions in several categories and has a portfolio of more than 200 global and local brands.

Scandinavian Tobacco Group has its headquarters in Copenhagen, Denmark – and employs approximately 11,000 people in Europe, the US, Canada, Australia, New Zealand, the Dominican Republic, Honduras, Nicaragua, Indonesia and Sri Lanka. For more information please visit www.st-group.com