

Subsea 7 share repurchase

Luxembourg – 28 May 2019 - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY, ISIN LU0075646355) today announced that on 28 May 2019 the Company repurchased 250,000 of its shares at an average price of NOK 102.02 per share. This represents approximately 0.08% of the Company's issued share capital.

The shares were repurchased in accordance with the Company's share repurchase programme announced on 28 February 2019.

As at close of business on 28 May 2019 the Company held 6,799,718 treasury shares representing approximately 2.18% of the Company's issued share capital. Total shares in issue, including treasury shares, were 312,367,111.

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