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 London Stock Exchange
 Bourse de Luxembourg
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Company Announcement No 36/2019

Sydbank A/S
 CVR No DK 12626509, Aabenraa
 sydbank.dk

7 October 2019

Dear Sirs

Sydbank share buyback programme: transactions in week 40

On 1 May 2019 Sydbank announced a share buyback programme of DKK 250m. The share buyback commenced on 2 May 2019 and will be completed by 31 December 2019. The purpose of the share buyback programme is to reduce the share capital of Sydbank and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the share buyback programme:

	Number of shares	VWAP	Gross value (DKK)
Accumulated, most recent announcement	1,541,000		180,391,300.00
30 September 2019	7,000	121.31	849,170.00
01 October 2019	7,000	121.82	852,740.00
02 October 2019	10,000	117.64	1,176,400.00
03 October 2019	10,000	115.84	1,158,400.00
04 October 2019	9,000	115.78	1,042,020.00
Total over week 40	43,000		5,078,730.00
Total accumulated during the share buyback programme	1,584,000		185,470,030.00

All transactions were made under ISIN DK 0010311471 and effected by Danske Bank A/S on behalf of Sydbank A/S.

Further information about the transactions, cf Article 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council on market abuse and the Commission delegated regulation, is available in the attachment.

Following the above transactions, Sydbank holds a total of 1,956,023 own shares, equal to 3.16% of the Bank's share capital.

Yours sincerely



Karen Frøsig
 CEO



Bjarne Larsen
 Deputy Group Chief Executive

30.09.2019

Handelsplads	Antal	Værdi	Gennemsnitspris
XCSE	7.000,00	849.154,10	121,31
Total	7.000,00	849.170,00	121,31

01.10.2019

Handelsplads	Antal	Værdi	Gennemsnitspris
XCSE	7.000,00	852.753,50	121,82
Total	7.000,00	852.740,00	121,82

02.10.2019

Handelsplads	Antal	Værdi	Gennemsnitspris
XCSE	10.000,00	1.176.429,70	117,64
Total	10.000,00	1.176.400,00	117,64

03.10.2019

Handelsplads	Antal	Værdi	Gennemsnitspris
XCSE	10.000,00	1.158.351,30	115,84
Total	10.000,00	1.158.400,00	115,84

04.10.2019

Handelsplads	Antal	Værdi	Gennemsnitspris
XCSE	9.000,00	1.041.978,20	115,78
Total	9.000,00	1.042.020,00	115,78

Volume	Price	Venue	Time CET	Price x Volume
16	122,7	XCSE	20190930 9:02:16.990000	1.963
123	124,2	XCSE	20190930 9:08:00.249000	15.277
91	124,2	XCSE	20190930 9:08:00.249000	11.302
171	122,8	XCSE	20190930 9:20:33.357000	20.999
181	122,6	XCSE	20190930 9:34:59.999000	22.191
176	122,7	XCSE	20190930 9:45:12.804000	21.595
203	122,1	XCSE	20190930 9:54:45.381000	24.786
210	122,3	XCSE	20190930 10:10:50.665000	25.683
52	121,2	XCSE	20190930 10:24:40.354000	6.302
122	121,2	XCSE	20190930 10:24:40.354000	14.786
170	120,5	XCSE	20190930 10:39:19.540000	20.485
10	120,5	XCSE	20190930 10:39:19.540000	1.205
216	119,6	XCSE	20190930 10:55:49.551000	25.834
279	120,6	XCSE	20190930 11:25:01.785000	33.647
166	121,1	XCSE	20190930 11:42:00.687000	20.103
228	120,3	XCSE	20190930 12:10:03.209000	27.428
166	120,7	XCSE	20190930 12:33:16.000000	20.036
206	120,7	XCSE	20190930 12:57:28.080000	24.864
190	120,8	XCSE	20190930 13:10:44.711000	22.952
219	121,2	XCSE	20190930 13:32:14.180000	26.543
121	121,2	XCSE	20190930 14:09:57.046000	14.665
47	121,2	XCSE	20190930 14:09:57.046000	5.696
220	121,1	XCSE	20190930 14:24:03.398000	26.642
51	121,1	XCSE	20190930 14:42:48.353000	6.176
132	121,1	XCSE	20190930 14:42:48.384000	15.985
31	121,1	XCSE	20190930 14:42:48.407000	3.754
178	121	XCSE	20190930 15:00:19.215000	21.538
175	121,2	XCSE	20190930 15:14:03.286000	21.210
180	121,5	XCSE	20190930 15:28:53.020000	21.870
169	121,3	XCSE	20190930 15:37:11.908000	20.500
32	121,2	XCSE	20190930 15:50:16.751000	3.878
199	121,2	XCSE	20190930 15:50:16.751000	24.119
16	121,2	XCSE	20190930 15:51:03.619000	1.939
14	121,2	XCSE	20190930 16:03:27.713000	1.697
197	121,2	XCSE	20190930 16:03:27.713000	23.876
239	121,2	XCSE	20190930 16:03:27.713000	28.967
271	121,4	XCSE	20190930 16:17:56.239000	32.899
227	121,4	XCSE	20190930 16:17:56.239000	27.558
252	121,1	XCSE	20190930 16:28:39.028000	30.517
282	121,2	XCSE	20190930 16:41:55.415000	34.178
171	121,2	XCSE	20190930 16:41:55.415000	20.725
247	121,1	XCSE	20190930 16:43:30.542000	29.912
235	121,1	XCSE	20190930 16:43:30.542000	28.459
119	121,1	XCSE	20190930 16:46:24.004576	14.411

Volume	Price	Venue	Time CET	Price x Volume
16	122,3	XCSE	20191001 9:47:38.356000	1.957
26	121,9	XCSE	20191001 10:01:31.201000	3.169
170	122,3	XCSE	20191001 10:10:41.555000	20.791
226	122,5	XCSE	20191001 10:18:55.118000	27.685
196	124,2	XCSE	20191001 10:49:06.187000	24.343
196	123,9	XCSE	20191001 10:49:38.091000	24.284
176	123,5	XCSE	20191001 10:55:24.981000	21.736
173	124,1	XCSE	20191001 11:21:55.632000	21.469
223	124	XCSE	20191001 11:29:22.779000	27.652
171	123,3	XCSE	20191001 11:56:08.463000	21.084
170	122,6	XCSE	20191001 12:06:39.760000	20.842

186	122,7	XCSE	20191001 12:29:59.100000	22.822
19	122,3	XCSE	20191001 12:48:28.778000	2.324
148	122,3	XCSE	20191001 12:48:28.781000	18.100
214	122,4	XCSE	20191001 13:11:33.737000	26.194
176	121,9	XCSE	20191001 13:29:39.633000	21.454
1	121,5	XCSE	20191001 13:45:29.696000	122
165	121,5	XCSE	20191001 13:45:29.696000	20.048
209	122,2	XCSE	20191001 14:04:09.245000	25.540
179	122,1	XCSE	20191001 14:40:43.561000	21.856
186	122,1	XCSE	20191001 14:47:47.293000	22.711
59	121,8	XCSE	20191001 15:04:40.417000	7.186
112	121,8	XCSE	20191001 15:04:40.417000	13.642
169	121,7	XCSE	20191001 15:19:23.126000	20.567
30	121,4	XCSE	20191001 15:25:34.047000	3.642
105	121,4	XCSE	20191001 15:29:07.213000	12.747
16	121,8	XCSE	20191001 15:38:03.848000	1.949
58	121,6	XCSE	20191001 15:38:17.723000	7.053
243	121,6	XCSE	20191001 15:38:17.827000	29.549
211	121,8	XCSE	20191001 15:44:20.976000	25.700
217	122	XCSE	20191001 15:50:16.848000	26.474
214	122	XCSE	20191001 15:50:16.848000	26.108
172	121,9	XCSE	20191001 16:00:00.020000	20.967
180	121,9	XCSE	20191001 16:00:00.020000	21.942
175	121,4	XCSE	20191001 16:02:39.049000	21.245
172	120,3	XCSE	20191001 16:11:18.328000	20.692
174	120,3	XCSE	20191001 16:11:18.328000	20.932
7	120,3	XCSE	20191001 16:11:18.328000	842
34	120,1	XCSE	20191001 16:19:58.007000	4.083
166	120,1	XCSE	20191001 16:19:58.007000	19.937
111	120,2	XCSE	20191001 16:22:49.126000	13.342
92	120,2	XCSE	20191001 16:22:49.134000	11.058
294	120,5	XCSE	20191001 16:26:45.743000	35.427
181	120,3	XCSE	20191001 16:34:09.827000	21.774
172	119,8	XCSE	20191001 16:39:18.138000	20.606
3	119,8	XCSE	20191001 16:39:22.486000	359
193	119,8	XCSE	20191001 16:42:48.166000	23.121
162	119,7	XCSE	20191001 16:44:49.913000	19.391
52	119,9	XCSE	20191001 16:45:22.691582	6.235

Volume	Price	Venue	Time CET	Price x Volume
16	120,1	XCSE	20191002 9:09:57.881000	1.922
223	119,6	XCSE	20191002 9:20:12.301000	26.671
166	119,3	XCSE	20191002 9:31:34.694000	19.804
121	119,9	XCSE	20191002 9:45:41.148000	14.508
55	119,9	XCSE	20191002 9:45:41.148000	6.595
153	119,2	XCSE	20191002 9:59:08.600000	18.238
18	119,2	XCSE	20191002 9:59:08.600000	2.146
280	120	XCSE	20191002 10:21:31.669000	33.600
177	120,5	XCSE	20191002 10:33:09.864000	21.329
166	119,6	XCSE	20191002 10:48:22.203000	19.854
48	119,2	XCSE	20191002 10:57:29.417000	5.722
127	119,2	XCSE	20191002 10:57:29.417000	15.138
231	120	XCSE	20191002 11:20:17.413000	27.720
168	119,4	XCSE	20191002 11:46:27.663000	20.059
194	119,5	XCSE	20191002 12:05:35.931000	23.183
175	119,5	XCSE	20191002 12:26:32.461000	20.913
55	118,6	XCSE	20191002 12:45:08.739000	6.523
116	118,6	XCSE	20191002 12:45:25.085000	13.758

238	118,5	XCSE	20191002 13:10:24.177000	28.203
167	118,1	XCSE	20191002 13:39:01.709000	19.723
59	117,5	XCSE	20191002 13:50:21.721000	6.933
169	118,2	XCSE	20191002 14:00:29.477000	19.976
183	118,7	XCSE	20191002 14:25:19.216000	21.722
65	117,7	XCSE	20191002 14:46:59.942000	7.651
107	117,7	XCSE	20191002 14:46:59.942000	12.594
167	116,9	XCSE	20191002 15:11:33.552000	19.522
59	116,8	XCSE	20191002 15:17:17.942000	6.891
16	116,9	XCSE	20191002 15:18:38.109000	1.870
39	116,8	XCSE	20191002 15:18:51.038000	4.555
342	116,9	XCSE	20191002 15:23:32.984000	39.980
71	116,8	XCSE	20191002 15:25:35.509000	8.293
171	116,9	XCSE	20191002 15:30:05.534000	19.990
33	116,9	XCSE	20191002 15:30:05.534000	3.858
204	116,9	XCSE	20191002 15:30:05.534000	23.848
169	116,7	XCSE	20191002 15:32:04.162000	19.722
182	116,3	XCSE	20191002 15:35:29.271000	21.167
182	116,3	XCSE	20191002 15:38:49.744000	21.167
212	116,7	XCSE	20191002 15:57:22.535000	24.740
300	116,7	XCSE	20191002 15:57:22.535000	35.010
300	116,7	XCSE	20191002 15:57:22.535000	35.010
212	116,7	XCSE	20191002 15:57:22.535000	24.740
11	116,7	XCSE	20191002 15:57:22.535000	1.284
217	116,6	XCSE	20191002 15:57:23.140000	25.302
244	116,8	XCSE	20191002 16:00:44.395000	28.499
171	116,8	XCSE	20191002 16:00:44.395000	19.973
256	117,1	XCSE	20191002 16:04:15.995000	29.978
3	116,9	XCSE	20191002 16:08:23.539000	351
36	116,9	XCSE	20191002 16:08:43.218000	4.208
150	116,9	XCSE	20191002 16:08:43.218000	17.535
174	116,9	XCSE	20191002 16:11:01.557000	20.341
185	117	XCSE	20191002 16:24:29.239000	21.645
130	117	XCSE	20191002 16:25:08.439000	15.210
43	117	XCSE	20191002 16:25:08.459000	5.031
58	117	XCSE	20191002 16:25:08.459000	6.786
127	117	XCSE	20191002 16:25:08.460000	14.859
200	117	XCSE	20191002 16:25:08.460000	23.400
80	117	XCSE	20191002 16:25:08.460000	9.360
7	117	XCSE	20191002 16:25:08.460000	819
185	117	XCSE	20191002 16:25:12.307000	21.645
16	116,8	XCSE	20191002 16:31:37.906000	1.869
267	116,8	XCSE	20191002 16:31:37.906000	31.186
150	116,8	XCSE	20191002 16:37:18.551736	17.520
141	116,8	XCSE	20191002 16:37:18.551736	16.469
323	116,8	XCSE	20191002 16:38:23.263032	37.726
35	116,8	XCSE	20191002 16:38:23.263069	4.088
300	116,8	XCSE	20191002 16:38:23.263071	35.040
300	116,8	XCSE	20191002 16:38:23.263078	35.040
55	116,8	XCSE	20191002 16:38:23.263090	6.424

Volume	Price	Venue	Time CET	Price x Volume
169	115,1	XCSE	20191003 9:02:02.140000	19.452
191	115,2	XCSE	20191003 9:09:16.794000	22.003
179	115,5	XCSE	20191003 9:12:31.680000	20.675
56	116,1	XCSE	20191003 9:25:01.443000	6.502
133	116,1	XCSE	20191003 9:25:01.443000	15.441
172	115,9	XCSE	20191003 9:30:20.870000	19.935
255	115,8	XCSE	20191003 9:43:00.148000	29.529

18	116	XCSE	20191003 9:55:05.012000	2.088
162	116	XCSE	20191003 9:55:05.012000	18.792
88	115,5	XCSE	20191003 10:00:32.147000	10.164
108	115,5	XCSE	20191003 10:00:32.147000	12.474
258	116,1	XCSE	20191003 10:26:13.800000	29.954
17	116,3	XCSE	20191003 10:30:04.083000	1.977
201	116,3	XCSE	20191003 10:30:04.084000	23.376
167	116,7	XCSE	20191003 10:39:31.294000	19.489
231	116,6	XCSE	20191003 10:48:52.052000	26.935
52	116,4	XCSE	20191003 10:50:03.618000	6.053
142	116,4	XCSE	20191003 10:50:03.618000	16.529
271	116,3	XCSE	20191003 11:09:16.620000	31.517
168	115,8	XCSE	20191003 11:19:44.224000	19.454
179	115,9	XCSE	20191003 11:29:35.782000	20.746
4	115,9	XCSE	20191003 11:29:35.782000	464
256	116,7	XCSE	20191003 12:02:53.197000	29.875
184	116,5	XCSE	20191003 12:07:55.169000	21.436
172	116,6	XCSE	20191003 12:21:47.580000	20.055
179	116,6	XCSE	20191003 12:42:39.621000	20.871
190	116,6	XCSE	20191003 13:01:11.187000	22.154
172	116,6	XCSE	20191003 13:23:31.065000	20.055
237	116,4	XCSE	20191003 13:31:55.360000	27.587
170	116,3	XCSE	20191003 13:31:59.568000	19.771
2	116,3	XCSE	20191003 13:32:07.605000	233
170	115,9	XCSE	20191003 13:40:33.696000	19.703
301	116	XCSE	20191003 14:10:18.224000	34.916
169	115,7	XCSE	20191003 14:21:16.584000	19.553
198	116,1	XCSE	20191003 14:39:24.057000	22.988
174	116	XCSE	20191003 14:52:57.961000	20.184
29	115,9	XCSE	20191003 15:04:43.078000	3.361
141	115,9	XCSE	20191003 15:04:43.078000	16.342
248	116,1	XCSE	20191003 15:26:47.057000	28.793
246	115,8	XCSE	20191003 15:30:38.656000	28.487
177	115,8	XCSE	20191003 15:37:48.603000	20.497
16	115,7	XCSE	20191003 15:44:23.260000	1.851
231	115,8	XCSE	20191003 15:59:50.047000	26.750
37	115,8	XCSE	20191003 15:59:50.047000	4.285
208	115,8	XCSE	20191003 15:59:50.047000	24.086
206	115,4	XCSE	20191003 16:00:19.841000	23.772
59	115,4	XCSE	20191003 16:00:19.842000	6.809
265	115,4	XCSE	20191003 16:00:19.842000	30.581
172	115,2	XCSE	20191003 16:03:43.914000	19.814
184	115,2	XCSE	20191003 16:03:43.914000	21.197
179	114,6	XCSE	20191003 16:07:47.202000	20.513
253	114,9	XCSE	20191003 16:18:27.174000	29.070
246	114,9	XCSE	20191003 16:18:27.174000	28.265
168	115,2	XCSE	20191003 16:25:08.753000	19.354
245	115,2	XCSE	20191003 16:25:08.753000	28.224
178	115,5	XCSE	20191003 16:31:49.245000	20.559
217	115,2	XCSE	20191003 16:37:34.501000	24.998
27	115,2	XCSE	20191003 16:39:29.319000	3.110
141	115,2	XCSE	20191003 16:40:47.559000	16.243
107	115,8	XCSE	20191003 16:44:52.249000	12.391
78	115,8	XCSE	20191003 16:44:52.251000	9.032
122	115,9	XCSE	20191003 16:44:52.251000	14.140
25	115,9	XCSE	20191003 16:44:52.296000	2.898

Volume	Price	Venue	Time CET	Price x Volume
4	115,9	XCSE	20191004 9:05:13.945000	464

174	116 XCSE	20191004 9:07:53.594000	20.184
207	115,9 XCSE	20191004 9:09:24.750000	23.991
182	116 XCSE	20191004 9:19:36.009000	21.112
75	115,4 XCSE	20191004 9:34:55.778000	8.655
22	115,4 XCSE	20191004 9:34:57.936000	2.539
73	115,4 XCSE	20191004 9:34:57.936000	8.424
200	115,4 XCSE	20191004 9:34:57.956000	23.080
31	115,4 XCSE	20191004 9:34:57.956000	3.577
137	115,6 XCSE	20191004 9:54:19.366000	15.837
5	115,9 XCSE	20191004 9:59:07.732000	580
246	115,9 XCSE	20191004 9:59:07.735000	28.511
174	116,1 XCSE	20191004 10:03:10.754000	20.201
178	116,8 XCSE	20191004 10:17:45.074000	20.790
174	116,4 XCSE	20191004 10:20:50.184000	20.254
24	116,2 XCSE	20191004 10:29:35.581000	2.789
145	116,2 XCSE	20191004 10:29:35.581000	16.849
20	116,1 XCSE	20191004 10:47:55.582000	2.322
148	116,1 XCSE	20191004 10:47:55.582000	17.183
274	116,1 XCSE	20191004 10:54:39.812000	31.811
125	115,7 XCSE	20191004 11:04:05.711000	14.463
49	115,7 XCSE	20191004 11:04:05.711000	5.669
275	115,7 XCSE	20191004 11:24:53.916000	31.818
169	115,7 XCSE	20191004 11:37:33.495000	19.553
187	115,3 XCSE	20191004 11:59:49.583000	21.561
166	115 XCSE	20191004 12:22:09.789000	19.090
255	115,6 XCSE	20191004 13:06:15.580000	29.478
240	115,2 XCSE	20191004 13:09:33.552000	27.648
208	115,1 XCSE	20191004 13:24:05.129000	23.941
45	115,1 XCSE	20191004 13:24:05.129000	5.180
207	115,1 XCSE	20191004 13:28:26.478000	23.826
22	115,1 XCSE	20191004 13:28:26.478000	2.532
165	115 XCSE	20191004 13:40:39.524000	18.975
16	114,8 XCSE	20191004 13:54:01.279000	1.837
152	115 XCSE	20191004 13:59:00.552000	17.480
168	114,8 XCSE	20191004 14:20:20.052000	19.286
169	114,8 XCSE	20191004 14:20:20.052000	19.401
165	115,4 XCSE	20191004 14:31:43.306000	19.041
82	115,4 XCSE	20191004 14:31:43.306000	9.463
192	115,9 XCSE	20191004 14:46:40.853000	22.253
139	115,9 XCSE	20191004 14:46:40.853000	16.110
59	115,9 XCSE	20191004 14:46:40.853000	6.838
37	116,7 XCSE	20191004 15:02:46.123000	4.318
153	116,7 XCSE	20191004 15:02:46.124000	17.855
167	116,2 XCSE	20191004 15:11:31.048000	19.405
119	116,2 XCSE	20191004 15:11:31.048000	13.828
59	116,2 XCSE	20191004 15:11:31.048000	6.856
253	116,1 XCSE	20191004 15:32:59.212000	29.373
133	116,1 XCSE	20191004 15:32:59.212000	15.441
79	116,1 XCSE	20191004 15:32:59.212000	9.172
184	115,8 XCSE	20191004 15:37:34.347000	21.307
193	115,8 XCSE	20191004 15:42:52.995000	22.349
166	115,9 XCSE	20191004 15:47:15.644000	19.239
26	115,9 XCSE	20191004 16:08:25.583000	3.013
192	115,9 XCSE	20191004 16:08:25.583000	22.253
97	115,9 XCSE	20191004 16:08:25.632000	11.242
131	115,9 XCSE	20191004 16:08:25.632000	15.183
199	116 XCSE	20191004 16:16:54.014000	23.084
342	116 XCSE	20191004 16:16:54.014000	39.672
107	116,1 XCSE	20191004 16:25:08.010000	12.423

83	116,1 XCSE	20191004 16:25:08.010000	9.636
169	115,9 XCSE	20191004 16:28:14.953000	19.587
156	116,1 XCSE	20191004 16:45:50.818336	18.112
45	116,1 XCSE	20191004 16:45:50.818375	5.225
156	116,1 XCSE	20191004 16:45:50.850246	18.112
6	116,1 XCSE	20191004 16:45:54.013554	697