RESTATEMENT – 2023 QUARTERLY SERIES IN THE 2024 FORMAT

Paris, 29 February 2024

This restatement has no impact on the Group's published and distributable 2023 results and only changes the analytical breakdown of business lines, divisions and "Corporate Centre" segment.

In order to present a homogeneous reference with the presentation of the financial statements and the results, applied from 1 January 2024, the quarterly series for 2023 include the effects described below:

- Taking into account the end of the ramp-up of the Single Resolution Fund (SRF) as from 1 January 2024 (reminder: 1 002 million euros in 2023), and the assumption of a similar contribution to local banking taxes at an estimated amount around 200 million euros per year from 2024.
 - Regarding the 2023 net income, the contribution to the SRF (EUR 1 002 million) was entirely
 allocated to the divisions and business lines. The restatement entails reallocating
 approximately EUR 800 million not intended to continue from 2024 to the "Corporate
 Centre" segment, and allocating only the 200 million euros mentioned above to the divisions
 and business lines,
 - Concerning the distributable income specific to the 2023 year (reflecting the intrinsic performance of the BNP Paribas Group after impact of the sale of Bank of the West, the ramp-up of the SRF and excluding extraordinary items): by consistency, only the amount of 200 million euros mentioned above is retained at Group level and allocated to the divisions and business lines.
- Since 4Q23, "Other net charges for risk on financial instruments" is an accounting line item separate from "cost of risk". It records expenses relating to risks which call into question the validity or enforceability of financial instruments granted. The restatement entails reclassifications for a value of 130 million euros between the two lines of the profit and loss account at the level of the Europe-Mediterranean business line and "Corporate Centre".
- The business indicators are restated to take into account both internal transfers of nonsignificant activities, notably within Commercial & Personal Banking in Belgium (transfer of clients from the individual segment, in particular SMEs, to the corporate segment in connection with the new commercial organization) as well as new activity indicators within the New Digital Businesses (integration of Nickel deposits).

The following non-audited appendices detail the 2023 quarterly results in accordance with this restatement.

- Appendix 1: 2023 restated Group published net income and 2023 restated Group Distributable net income (unchanged from the publication of 1 February 2024)
- Appendix 2: Effects of the restatement on the operating divisions
- Appendix 3: Effect of the restatement on Corporate Centre
- Appendix 4: Effects of the transfer of clients within Commercial & Personal Banking in Belgium and integration of Nickel deposits
- Appendix 5: Restated quarterly series for all divisions and business lines

APPENDIX 1: 2023 RESTATED GROUP PUBLISHED NET INCOME AND 2023 RESTATED GROUP DISTRIBUTABLE NET INCOME

2023 RESTATED GROUP NET INCOME

€m	2023	4Q23	3Q23	2Q23	1Q23
Group					
Revenues	45,874	10,898	11,581	11,363	12,032
Operating Expenses and Dep.	-30,956	-7,783	-7,093	-6,889	-9,191
Gross Operating Income	14,918	3,115	4,488	4,474	2,841
Cost of Risk	-2,907	-972	-734	-609	-592
Other net losses for risk on financial instruments	-775	-645	0	-80	-50
Operating Income	11,236	1,498	3,754	3,785	2,199
Share of Earnings of Equity-Method Entities	593	73	193	149	178
Other Non Operating Items	-104	-95	-133	124	0
Non Operating Items	489	-22	60	273	178
Pre-Tax Income	11,725	1,476	3,814	4,058	2,377
Corporate Income Tax	-3,266	-337	-1,060	-1,078	-791
Net Income Attributable to Minority Interests	-431	-70	-93	-170	-98
Net Income from discontinued activities	2,947	0	0	0	2,947
Net Income Attributable to Equity Holders	10,975	1,069	2,661	2,810	4,435
Cost/income	67.5%	71.4%	61.2%	60.6%	76.4%

2023 RESTATED DISTRIBUTABLE NET INCOME

€m	2023	4Q23	3Q23	2Q23	1Q23
Group					
Revenues	46,927	10,953	11,629	11,811	12,534
Operating Expenses and Dep.	-29,580	-7,545	-7,093	-6,884	-8,058
Gross Operating Income	17,347	3,408	4,536	4,927	4,476
Cost of Risk	-2,907	-972	-734	-609	-592
Operating Income	14,440	2,436	3,802	4,318	3,884
Share of Earnings of Equity-Method Entitles	593	73	193	149	178
Other Non Operating Items	-104	-95	-133	124	0
Non Operating Items	489	-22	60	273	178
Pre-Tax Income	14,929	2,414	3,862	4,591	4,062
Corporate Income Tax	-3,266	-337	-1,060	-1,078	-791
Net Income Attributable to Minority Interests	-431	-70	-93	-170	-98
Net Income from discontinued activities	0	0	0	0	0
Net Income Attributable to Equity Holders	11,232	2,007	2,709	3,343	3,173
Cost/income	63.0%	68.9%	61.0%	58.3%	64.3%

APPENDIX 2: EFFECTS OF THE RESTATEMENT ON THE OPERATING DIVISIONS

€m	2023	4Q23	3Q23	2Q23	1Q23
Corporate and Institutional Banking					
Revenues	0	0	0	0	0
Operating Expenses and Dep.	558	0	0	0	558
Gross Operating Income	558	0	0	0	558
Cost of Risk and others	0	0	0	0	0
Operating Income	558	0	0	0	558
Share of Earnings of Equity-Method Entities	0	0	0	0	0
Other Non Operating Items	0	0	0	0	0
Pre-Tax Income	558	0	0	0	558
€m	2023	4Q23	3Q23	2Q23	1Q23
Commercial, Personal Banking & Services (including 2/3 of Private Banking)					
Revenues	0	0	0	0	0
Operating Expenses and Dep.	235	0	0	0	235
Gross Operating Income	235	0	0	0	235
Cost of Risk and others	0	-130	0	80	50
Operating Income	235	-130	0	80	285
Share of Earnings of Equity-Method Entities	0	0	0	0	0
Other Non Operating Items	0	0	0	0	0
Pre-Tax Income	235	-130	0	80	285
€m	2023	4Q23	3Q23	2Q23	1Q23
Investment & Protection Services					
Revenues	0	0	0	0	0
Operating Expenses and Dep.	13	0	0	0	13
Gross Operating Income	13	0	0	0	13
Cost of Risk and others	0	0	0	0	0
Operating Income	13	0	0	0	13
Share of Earnings of Equity-Method Entities	0	0	0	0	0
Other Non Operating Items	0	0	0	0	0
Pre-Tax Income	13	0	0	0	13

APPENDIX 3: EFFECT OF THE RESTATEMENT ON CORPORATE CENTRE

Effect of the restatement on the Corporate Centre profit and loss

€m		2023	4Q23	3Q23	2Q23	1Q23
Corporate Centre incl. restatement related to	insurance activities of the volatility (IFRS 9) and attributable co	sts (internal	distributior	1)		
Revenues		0	0	0	0	0
	Incl. Restatement of the volatility (Insurance business)	0	0	0	0	0
	Incl. Restatement of attributable costs (Internal Distributors)	0	0	0	0	0
Operating Expenses and Dep.		-806	0	0	0	-806
	Incl. Restructuring, IT Reinforcement and Adaptation Costs	0	0	0	0	0
	Incl. Restatement of attributable costs (Internal Distributors)	0	0	0	0	0
Gross Operating Income	,	-806	0	0	0	-806
Cost of Risk		0	0	0	0	0
Other net losses for risk on financial instruments		0	130	0	-80	-50
Operating Income		-806	130	0	-80	-856
Share of Earnings of Equity-Method Entities		0	0	0	0	0
Other Non Operating Items		0	0	0	0	0
Pre-Tax Income		-806	130	0	-80	-856

Corporate Centre 2023 profit and loss - restated

€m		2023	4Q23	3Q23	2Q23	1Q23
Corporate Centre incl. restatement related to	insurance activities of the volatility (IFRS 9) and attributable c	osts (internal	distribution	1)		
Revenues		-2,141	-428	-304	-665	-744
	Incl. Restatement of the volatility (Insurance business)	-40	11	-2	-33	-16
	Incl. Restatement of attributable costs (Internal Distributors)	-1,041	-284	-236	-271	-250
Operating Expenses and Dep.		-1,316	-104	16	-47	-1,181
	Incl. Restructuring, IT Reinforcement and Adaptation Costs	-852	-214	-127	-151	-361
	Incl. Restatement of attributable costs (Internal Distributors)	1,041	284	236	271	250
Gross Operating Income		-3,456	-533	-287	-712	-1,925
Cost of Risk		-37	-3	-7	-33	6
Other net losses for risk on financial instruments		-775	-645	0	-80	-50
Operating Income		-4,268	-1,181	-294	-825	-1,968
Share of Earnings of Equity-Method Entities		19	-26	16	17	12
Other Non Operating Items		171	76	3	93	-1
Pre-Tax Income		-4,079	-1,131	-275	-716	-1,957

Effect of the restatement on the Corporate Centre profit and loss - Distributable

€m		2023	4Q23	3Q23	2Q23	1Q23
Corporate Centre incl. restatement related to insurance ad	ctivities of the volatility (IFRS 9) and attributable costs (internal	distribution)				
Revenues		1,053	55	48	448	502
	Incl. Restatement of the volatility (Insurance business)	0	0	0	0	0
	Incl. Restatement of attributable costs (Internal Distributors)	0	0	0	0	0
Operating Expenses and Dep.		1,376	238	0	5	1,133
	Incl. Restructuring, IT Reinforcement and Adaptation Costs	276	40	0	0	236
	Incl. Restatement of attributable costs (Internal Distributors)	0	0	0	0	0
Gross Operating Income		2,429	293	48	453	1,635
Cost of Risk		0	0	0	0	0
Other net losses for risk on financial instruments		775	645	0	80	50
Operating Income		3,204	938	48	533	1,685
Share of Earnings of Equity-Method Entities		0	0	0	0	0
Other Non Operating Items		0	0	0	0	0
Pre-Tax Income		3,204	938	48	533	1,685

Corporate Centre 2023 profit and loss - Distributable - Restated

€m		2023	4Q23	3Q23	2Q23	1Q23
Corporate Centre incl. restatement related to insurance	activities of the volatility (IFRS 9) and attributable costs (internal	distribution)				
Revenues		-1,088	-373	-256	-217	-241
	Incl. Restatement of the volatility (Insurance business)	-40	11	-2	-33	-16
	Incl. Restatement of attributable costs (Internal Distributors)	-1,041	-284	-236	-271	-250
Operating Expenses and Dep.		60	134	16	-42	-48
	Incl. Restructuring, IT Reinforcement and Adaptation Costs	-576	-174	-127	-151	-125
	Incl. Restatement of attributable costs (Internal Distributors)	1,041	284	236	271	250
Gross Operating Income		-1,027	-240	-239	-259	-289
Cost of Risk and others		-37	-3	-7	-33	6
Cost of Risk		-37	-3	-7	-33	6
Other net losses for risk on financial instruments		0	0	0	0	0
Operating Income		-1,064	-243	-246	-292	-283
Share of Earnings of Equity-Method Entities		19	-26	16	17	12
Other Non Operating Items		171	76	3	93	-1
Pre-Tax Income		-874	-193	-227	-183	-272

APPENDIX 4: EFFECTS OF THE TRANSFER OF CLIENTS WITHIN COMMERCIAL & PERSONAL BANKING IN BELGIUM AND INTEGRATION OF NICKEL DEPOSITS

Effects of the transfer of clients within Commercial & Personal Banking in Belgium

		2023 R	estated			2023 Pul	olished	
Average outstandings (€bn)	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
LOANS	138.4	139.4	139.7	139.9	138.4	139.4	139.7	139.9
Individual Customers	76.0	76.0	76.1	76.5	77.9	78.0	78.3	78.8
Incl. Mortgages	66.3	66.2	66.5	67.1	66.4	66.4	66.7	67.2
Incl. Consumer Lending	0.0	0.2	0.1	0.1	0.1	0.2	0.2	0.1
Incl. Small Businesses	9.6	9.6	9.4	9.2	11.4	11.5	11.4	11.4
Corporates and Local Governments	62.3	63.4	63.6	63.5	60.5	61.4	61.4	61.2
DEPOSITS AND SAVINGS	160.2	160.8	158.9	153.4	160.2	160.8	158.9	153.4
Current Accounts	66.6	64.1	61.2	58.6	66.6	64.1	61.2	58.6
Savings Accounts	82.0	81.2	78.2	73.4	82.0	81.2	78.2	73.4
Term Deposits	11.6	15.5	19.5	21.4	11.6	15.5	19.5	21.4

Integration of Nickel deposits

	2023 Restated					
Average outstandings (€bn)	Q1	Q2	Q3	Q4		
DEPOSITS	0.7	0.7	0.8	8.0		

Impact of the restatement on BNP Paribas Group's deposits

Average outstandings (€bn)	1Q23	2Q23	3Q23	4Q23	2023
LOANS	815.9	820.8	820.5	821.9	819.8
DEPOSITS	785.2	774.2	770.7	775.7	776.5

APPENDIX 5: RESTATED QUARTERLY SERIES FOR ALL DIVISIONS AND BUSINESS LINES

€m	2023	4Q23	3Q23	2Q23	1Q23
Corporate and Institutional Banking					
Revenues	16,509	3,742	3,896	3,998	4,873
Operating Expenses and Dep.	-10,265	-2,740	-2,368	-2,275	-2,882
Gross Operating Income	6,244	1,002	1,528	1,723	1,990
Cost of Risk and others	63	-62	47	78	-1
Operating Income	6,307	941	1,575	1,801	1,990
Share of Earnings of Equity-Method Entities	13	1	6	3	3
Other Non Operating Items	-18	13	-26	2	-6
Pre-Tax Income	6,302	955	1,555	1,806	1,986
Cost/Income	62.2%	73.2%	60.8%	56.9%	59.1%
Allocated Equity (€bn, year to date)	29.1	29.1	29.0	29.0	28.8
RWA (€bn)	241.4	241.4	246.6	243.3	244.6
<u>€</u> m	2023	4Q23	3Q23	2Q23	1Q23
Global Banking					_
Revenues	5,822	1,538	1,404	1,425	1,455
Operating Expenses and Dep.	-2,802	-735	-679	-655	-733
Gross Operating Income	3,020	804	726	770	721
Cost of Risk and others	74	-58	46	85	1
Operating Income	3,094	746	771	855	723
Share of Earnings of Equity-Method Entities Other Non Operating Items	5 0	2 5	-5	0	0
Pre-Tax Income	3,100	752	-5 768	856	724
Cost/Income	48.1% 179	47.8% 178	48.3% 179	46.0%	50.4%
Average loan outstandings (€bn) Loan outstandings at the beginning of the quarter (€bn) (used for cost of risk in bp)	179	176	179	179 176	182 177
Average deposits (€bn)	212	217	208	209	216
Cost of risk (in annualised bp)	-4	13	-11	-19	0
Allocated Equity (€bn, year to date)	16.2	16.2	16.3	16.5	16.5
RWA (€bn)	140.7	140.7	140.7	140.6	146.1
6	2023	4Q23	3Q23	2022	1022
€m Global Markets	2023	4023	3423	2Q23	1Q23
Revenues	7,996	1,519	1,800	1,913	2,764
incl. FICC	5,138	861	1,076	1,185	2,016
incl. Equity & Prime Services	2,858	658	724	728	748
Operating Expenses and Dep.	-5,402	-1,504	-1,163	-1,116	-1,619
Gross Operating Income	2,594	16	638	796	1,144
Cost of Risk and others	-13	-4	1	-6	-4
Operating Income	2,581	11	639	790	1,141
Share of Earnings of Equity-Method Entities	4	1	1	0	2
Other Non Operating Items	4	9	0	2	-7
Pre-Tax Income	2,590	21	640	793	1,136
Cost/Income	67.6%	99.0%	64.6%	58.4%	58.6%
Allocated Equity (€bn, year to date)	11.7	11.7	11.5	11.3	11.2
RWA (€bn)	90.1	90.1	95.4	92.7	88.3
€m	2023	4Q23	3Q23	2Q23	1Q23
Securities Services					
Revenues	2,691	684	691	661	655
Operating Expenses and Dep.	-2,061	-502	-526	-504	-530
Gross Operating Income	630	183	165	157	125
Cost of Risk and others	1	0	0	-1	1
Operating Income	631	183	165	156	126
Share of Earnings of Equity-Method Entities	4	-1	3	1	0
Other Non Operating Items Pre-Tax Income	-22 612	-1 182	-22 147	0 159	0 126
			147	158	126
Cost/Income	76.6%	73.3%	76.1%	76.2%	80.9%
Assets under custody (€bn)	12,382	12,382	11,894	12,015	11,941
Assets under administration (€bn)	2,468	2,468 36.0	2,394	2,408 35.0	2,520 38.6
Number of fransactions (in million) Allocated Equity (€bn, year to date)	36.0 1.2	36.0 1.2	34.5 1.2	35.0 1.2	38.6 1.1
RWA (€bn)	10.6	10.6	10.5	1.2	10.2
_~/	10.0	10.0	10.0	10.0	10.2

€m	2023	4Q23	3Q23	2Q23	1Q23
Commercial, Personal Banking & Services (including 100% of Private	Banking) ¹				
Revenues	26,626	6,426	6,752	6,778	6,670
Operating Expenses and Dep.	-16,200	-4,128	-3,948	-3,776	-4,348
Gross Operating Income	10,426	2,298	2,804	3,003	2,322
Cost of Risk and others	-2,923	-908	-762	-653	-600
Operating Income	7,503	1,390	2,042	2,349	1,722
Share of Earnings of Equity-Method Entities	337	79	92	71	95
Other Non Operating Items	-181	-105	-113	30	8
Pre-Tax Income	7,659	1,364	2,021	2,450	1,824
Income Attributable to Wealth and Asset Management	-330	-80	-92	-90	-68
Pre-Tax Income of Commercial, Personal Banking & Services	7,329	1,284	1,929	2,360	1,756
Cost/Income	60.8%	64.2%	58.5%	55.7%	65.2%
Average loan outstandings (€bn)	633	637	635	635	627
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	631	630	635	628	629
Average deposits (€bn)	564	559	563	565	569
Cost of risk (in annualised bp)	46	58	48	42	38
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	43.2	43.2	43.4	43.4	43.6
RWA (€bn)	382.3	382.3	373.0	376.1	374.9
€m	2023	4Q23	3Q23	2Q23	1Q23
Commercial, Personal Banking & Services - excl. PEL/CEL (including	100% of Private B	Banking) ¹			
Revenues	26,627	6,425	6,754	6,782	6,666
Operating Expenses and Dep.	-16,200	-4,128	-3,948	-3,776	-4,348
Gross Operating Income	10,428	2,297	2,806	3,006	2,318
Cost of Risk and others	-2,923	-908	-762	-653	-600
Operating Income	7,504	1,389	2,044	2,353	1,718
Share of Earnings of Equity-Method Entities	337	79	92	71	95
Other Non Operating Items	-181	-105	-113	30	8
Pre-Tax Income	7,661	1,363	2,023	2,454	1,821
Income Attributable to Wealth and Asset Management	-330	-80	-92	-90	-68
Pre-Tax Income of Commercial, Personal Banking & Services	7,330	1,284	1,931	2,363	1,753
Cost/Income	60.8%	64.2%	58.5%	55.7%	65.2%
Average loan outstandings (€bn)	633	637	635	635	627
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	631	630	635	628	629
Average deposits (€bn)	564	559	563	565	569
Cost of risk (in annualised bp)	46	58	48	42	38
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	43.2	43.2	43.4	43.4	43.6
RWA (€bn)	382.3	382.3	373.0	376.1	374.9
	332.0				0
€m	2023	4Q23	3Q23	2Q23	1Q23
Commercial, Personal Banking & Services (including 2/3 of Private Ba	•				
Revenues	25,917	6,254	6,569	6,600	6,494
Operating Expenses and Dep.	-15,824	-4,033	-3,858	-3,689	-4,244
Gross Operating Income	10,093	2,221	2,711	2,911	2,250
Cost of Risk and others	-2,920	-910	-761	-652	-596
Operating Income	7,173	1,310	1,950	2,259	1,654
Share of Earnings of Equity-Method Entities	337	79	92	71	95
Other Non Operating Items	-181 7 220	-105	-113	29	4.750
Pre-Tax Income	7,329	1,284	1,929	2,360	1,756
Cost/Income	61.1%	64.5%	58.7%	55.9%	65.4%
Allocated Equity (€bn, year to date)	43.2	43.2	43.4	43.4	43.6
RWA (€bn)	378.1	378.1	368.9	371.9	370.8
€m	2023	4Q23	3Q23	2Q23	1Q23
Commercial, Personal Banking & Services - excl. PEL/CEL (including 2	2/3 of Private Ban	ıking)			
Revenues	25,918	6,253	6,571	6,604	6,491
Operating Expenses and Dep.	-15,824	-4,033	-3,858	-3,689	-4,244
Gross Operating Income	10,094	2,220	2,713	2,915	2,247
Cost of Risk and others	-2,920	-910	-761	-652	-596
Operating Income	7,174	1,310	1,952	2,262	1,650
Share of Earnings of Equity-Method Entities	337	79	92	71	95
Other Non Operating Items	-181	-105	-113	29	8
Pre-Tax Income	7,330	1,284	1,931	2,363	1,753
Cost/Income	61.1%	64.5%	58.7%	55.9%	65.4%
Allocated Equity (€bn, year to date)	43.2	43.2	43.4	43.4	43.6
RWA (€bn)	378.1	378.1	368.9	371.9	370.8

- Fm	2022	4000	2022	2022	4000
Commercial & Personal Banking (including 100% of Private Banking) ¹	2023	4Q23	3Q23	2Q23	1Q23
	40 507	4.044	4 000	4.454	4.457
Revenues	16,587	4,041	4,236	4,154	4,157
incl. net interest revenue	10,720	2,608	2,772	2,661	2,678
incl. fees	5,868	1,432	1,464	1,493	1,479
Operating Expenses and Dep.	-11,085	-2,830	-2,698	-2,524	-3,033
Gross Operating Income	5,502	1,211	1,538	1,630	1,124
Cost of Risk and others	-1,034	-333	-291	-227	-181
Operating Income	4,469	878	1,246	1,403	942
Share of Earnings of Equity-Method Entities	284	57 65	76	64	88
Other Non Operating Items	-172	-65	-121	-24	39
Pre-Tax Income	4,582	869	1,201	1,442	1,069
Income Attributable to Wealth and Asset Management	-327	-79 700	-91	-89	-67
Pre-Tax Income of Commercial & Personal Banking	4,255	790	1,110	1,353	1,001
Cost/Income	66.8%	70.0%	63.7%	60.8%	73.0%
Average loan outstandings (€bn)	472	469	471	473	475
Loan outstandings at the beginning of the quarter (€bn) (used for cost of risk in bp)	500	495	499	501	504
Average deposits (€bn)	531	526	530	532	536
Cost of risk (in annualised bp)	21	27	23	18	14
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	29.4	29.4	29.8	30.0	30.5
RWA (€bn)	260.1	260.1	252.8	256.8	259.0
Commercial & Demond Bonking, and DEL/CEL (including 4000), of Drive	2023	4Q23	3Q23	2Q23	1Q23
Commercial & Personal Banking - excl. PEL/CEL (including 100% of Priva	te Banking)				
Revenues	16,589	4,040	4,238	4,157	4,154
incl. net interest revenue	10,721	2,608	2,774	2,664	2,675
incl. fees	5,868	1,432	1,464	1,493	1,479
Operating Expenses and Dep.	-11,085	-2,830	-2,698	-2,524	-3,033
Gross Operating Income	5,504	1,211	1,540	1,633	1,121
Cost of Risk and others	-1,034	-333	-291	-227	-181
Operating Income	4,470	877	1,248	1,406	939
Share of Earnings of Equity-Method Entities	284	57	76	64	88
Other Non Operating Items	-172	-65	-121	-24	39
Pre-Tax Income	4,583	869	1,203	1,446	1,065
Income Attributable to Wealth and Asset Management	-327	-79	-91	-89	-67
Pre-Tax Income of Commercial & Personal Banking	4,256	790	1,112	1,356	998
Cost/Income	66.8%	70.0%	63.7%	60.7%	73.0%
Average loan outstandings (€bn)	472	469	471	473	475
Loan outstandings at the beginning of the quarter (€bn) (used for cost of risk in bp)	500	495	499	501	504
Average deposits (€bn)	531	526	530	532	536
Cost of risk (in annualised bp)	21	27	23	18	14
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	29.4	29.4	29.8	30.0	30.5
RWA (€bn)	260.1	260.1	252.8	256.8	259.0
€m	2023	4Q23	3Q23	2Q23	1Q23
Commercial & Personal Banking (including 2/3 of Private Banking)					
Revenues	15,890	3,871	4,056	3,979	3,984
Operating Expenses and Dep.	-10,717	-2,737	-2,610	-2,439	-2,931
Gross Operating Income	5,172	1,134	1,445	1,540	1,053
Cost of Risk and others	-1,030	-336	-290	-226	-178
Operating Income	4,142	799	1,155	1,313	875
Share of Earnings of Equity-Method Entities	284	57	76	64	88
Other Non Operating Items	-172	-66	-121	-24	39
Pre-Tax Income	4,255	790	1,110	1,353	1,001
Cost/Income	67.4%	70.7%	64.4%	61.3%	73.6%
Allocated Equity (€bn, year to date)	29.4	29.4	29.8	30.0	30.5
RWA (€bn)	256.0	256.0	248.8	252.7	254.9
Commercial & Developed Bonking and DEL/CEL (including 2/2 of Driveto	2023	4Q23	3Q23	2Q23	1Q23
Commercial & Personal Banking - excl. PEL/CEL (including 2/3 of Private	•				
Revenues	15,891	3,870	4,058	3,982	3,981
Operating Expenses and Dep.	-10,717	-2,737	-2,610	-2,439	-2,931
Gross Operating Income	5,174	1,134	1,447	1,543	1,050
Cost of Risk and others	-1,030	-336	-290	-226	-178
Operating Income	4,144	798	1,157	1,317	872
Share of Earnings of Equity-Method Entities	284	57	76	64	88
Other Non Operating Items	-172	-66	-121	-24	39
Pre-Tax Income	4.050	790	1,112	1,356	998
	4,256	100		·	
Cost/Income	67.4%	70.7%	64.3%	61.3%	73.6%
Cost/Income Allocated Equity (€bn, year to date)					73.6% 30.5
	67.4%	70.7%	64.3%	61.3%	

Commercial & Personal Banking in the Eurozone (including 100% of Private Banking)	€m	2023	4Q23	3Q23	2Q23	1Q23
Security 1,990 3,414 3,47 3,59 3,59 3,50 3		4	7423	3423	2023	10,23
Mich and Information womans 6,479 2,508 2,509	_	•	3.414	3.427	3.550	3.509
incl. fises 1 5.42		·	•	•		
Control Cont		·		•		-
Good power flag residence 4,477 1,195 1,194 1,275 -315 -135		·	•	•	•	
Same of Emmirgo of Eurly Medica Entrées		·	•	·		
Sear of Earmys Equip-Method Erishis 1,00 1,00 0.00	•					
Same of Equating mare 1						
Per Par La Income		1	0	1		0
Per Fauer (Per Sentemon (P		11	7	2	0	1
Per-Tair Income of Commercial Personal Banking in the Eurozone 3,24 560 872 51,45	Pre-Tax Income	3,501	708	946	1,120	726
Part	Income Attributable to Wealth and Asset Management	-280	-67	-74	-79	-59
Average plan acustandrings (Em) 436 436 436 446	Pre-Tax Income of Commercial & Personal Banking in the Eurozone	3,221	640	872	1,041	667
Lann custachdings af the baginning of the quarter (used for coat of risk in thy) Armagon deposite (Stri) Coat of risk in ammalised by) Rux (fich) Rux (f	Cost/Income	67.8%	70.3%	65.4%	61.4%	74.1%
Amang aepopies (Em) 430 433 439 490 494	Average loan outstandings (€bn)	439	436	438	440	441
Auronage appeints CERTIN Auronal Service		464	460	464	465	467
Allocate Equity (Pthn., year to date; including 273 of Private Banking)		490	483	489	492	494
RNA (Ebn) 2113 2113 2044 2020 2023 4023 3023 3023 2023 1023 Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 100% of Private Banking): 8.440 2.441 3.429 3.544 3.020 3.203 4.203 3.203 <td>Cost of risk (in annualised bp)</td> <td>21</td> <td>27</td> <td>21</td> <td>22</td> <td>16</td>	Cost of risk (in annualised bp)	21	27	21	22	16
fem 2023 4Q23 3Q23 2Q23 1Q23 Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 100% of Private Banking) 7 value 13,302 4,443 3,493 3,504 3,506 mich referest revenue 8,496 2,677 2,092 2,156 1,215 mich fees 5,422 1,317 1,337 1,338 1,277 Operating Expenses and Dep. 5,422 1,316 1,136 1,347 9,403 Coros Operating Income 3,493 700 1,41 1,61 1,74 9,40 Operating Income 3,490 700 1,45 1,123 722 Share of Earnings of Equity-Method Entitles 1 7 7 2 0 1 Other Non Operating Items 1 7 7 2 0 1 The Tax Income Although In the Eurozone 67.8% 70.3% 55.4% 61.3% 72.2 Cost Income Although Gen 67.8% 70.3% 55.4% 61.3% 72.2 72.2	Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	24.1	24.1	24.4	24.5	24.9
Revenues	RWA (€bn)	211.3	211.3	206.4	210.2	209.5
Revenues	- ·	2023	4 023	3023	2023	1023
Revenues 13,902 3,143 3,269 3,554 2,056 min, fer inferate trevnue 8,489 2,677 2,092 2,156 2,136 1,373 1,378 1,275 Coperating Expenses and Dep. 4,423 2,399 2,243 2,210 2,280 2,280 2,280 2,281 2,213 2,213 2,213 2,210 2,280 2,280 2,280 2,280 2,281 2,241 2,103 2,280<					2023	10(23
min. net Interest revenue 8.489 2.097 2.092 2.158 2.128 min. fers 6.422 1.335 1.337 1.338 1.337 Operating Expenses and Dep. 4.479 1.014 1.183 1.237 984 Gross Operating Income 4.479 1.014 1.185 1.137 984 Cost of Risk and others 3.490 700 4945 1.123 722 Share of Earnings of Equity-Method Entities 11 7 2 0 1 Other Non Operating Items 11 7 2 0 1 1 Per Tax Income 3.502 77 4 7.9 1.9 1 9 Cost Income 4.732 4.0 4.9 4.7 7.7 4.9 4.9 4.9 Cost Income 4.73 4.7 4.9 4.9 4.9 4.9 4.9 4.9 4.9 4.9 4.9 4.9 4.9 4.9 4.9 4.9 4.9 4.9					3,554	3.506
incl. fase						
Operating Expenses and Dep. 9,423 2,399 2,243 2,189 12,602 Gross Operating Income 4,479 1,014 1,186 1,374 994 Cost of Risk and others 9,999 3,14 2,41 2,51 1,133 722 Share of Earnings of Equity-Method Entitles 1 0 1 7 2 0 1 7 2 0 1 7 2 0 1 3 2 0 7 7 4 1,123 7223 1 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
Gross Operating Income 4,479 1,104 1,136 1,275 994 Cost of Risk and others .989 3-14 -241 251 -183 Operating Income 3,489 .700 945 1,123 722 Share of Earnings of Equily-Method Entities 1 0 1 0 1 0 0 1 7 2 0 0 1 7 2 0 0 1 7 2 0 0 1 7 2 0 1 7 2 0 1 7 2 0 1 3 2 2 1 1 1 0 1 1 0 1 1 0 1 1 0 1 1 0 1 1 0 1 1 0 1 1 0 1 1 0 1 1 0 1 1 0 1 1 0 1 1						
Cost of Risk and others -969 31.4 -241 -251 183 702 71.23 71.23 71.23 71.23 71.23 71.23 71.23 70.0 1 0 0 0 1 0 <		·		•	•	
Operating income 3,49 700 945 1,123 722 Share of Earnings of Equity-Method Entities 1 0 1 0 1 0 0 1 Pre-Tax income 3,502 707 948 1,123 723 Pre-Tax income 3,502 707 744 1,03 723 Pre-Tax income 3,502 640 717 744 1,04 664 Costlincome 67.8% 70.3% 65.4% 61.3% 74.4 664 Costlincome 439 4.46 4.60 4.56 4.74 4.44 Loan outstandings (8th) 439 4.46 4.60 4.61 4.						
Share of Earninys of Equity-Method Entities 1 0 1 0 1 Other Non Operating Items 11 7 2 0 1 Pre-Tax Income 3,502 707 948 1,123 723 Income Attributable to Wealth and Asset Management 280 67 74 7.99 4.98 Pre-Tax Income Commercial Personal Banking in the Eurozone 67.8% 70.3% 65.4% 61.3% 72.2% Costlincome 67.8% 70.3% 65.4% 61.3% 4.46						
Oher Non-Operating Items 11 7 2 0 1 7 72 10 11 7 2 10 17 72 <td>•</td> <td>1</td> <td></td> <td>1</td> <td></td> <td>_</td>	•	1		1		_
Pre-Tax Income 3,502 707 948 1,123 723 Income Attributable Weath and Asset Management 280 67 77 79 9-39 Pre-Tax Income of Commercial & Personal Banking in the Eurozone 67.8% 70.3% 65.4% 11.3% 72.2% Costificome 67.8% 70.3% 65.4% 61.3% 74.2% 440 Average dono outstandings (eth) 430 436 448 465 467 Average deposits (Eth) 490 443 489 492 494 Average deposits (Eth) 21 227 21 22 16 Allocated Equity (Eth., year to date; including 2/3 of Private Banking) 21 21 224 24.5 24.9 24.9 RVM (Eth) 21 22 20 <t< td=""><td></td><td>11</td><td>7</td><td>2</td><td>0</td><td>1</td></t<>		11	7	2	0	1
Income Atthibutable to Wealth and Asset Management 2-80	· · · · ·		707		1.123	723
Pre-Tax Income of Commercial & Personal Banking in the Eurozone 3,222 640 874 1,044 664 Cost/income 67.8% 70.3% 65.4% 61.3% 74.2% Average loan outstandings (then) 439 436 448 440 445 Loan outstandings at the beginning of the quarter (used for cost of risk in amunisated bp) 461 460 464 465 467 Average deposits (Eth) 490 483 489 492 494 Cost of risk (in amunisated bp) 21 27 21 22 16 Allocated Equity (Ebn., year to date; including 2/3 of Private Banking) 24.1 24.1 24.4 24.5 24.9 Rive (Eth) 2023 4Q23 4Q23 3Q23 3Q23 4Q23 4Q23 2Q23 4Q23 2Q24 2Q24<						
Average loan outstandings (€bn) 439 436 438 440 441 Loan outstandings at the beginning of the quarter (used for cost of risk in bp) 464 465 467 469 468 469 494 Average deposits (Erbn) 490 443 448 492 494 Cost of risk (in annualised bp) 21 27 21 22 16 Allocated Equity (Ebn, year to date; including 2/3 of Private Banking) 24.1 24.1 24.4 24.5 24.9 RVM (€thn) 2023 4023 3023 3023 3023 3020 3023 3023 3020 3023 3020 3020 3020 3020 3020 3020 3020 250	· · · · · · · · · · · · · · · · · · ·	3,222	640	874	1,044	664
Loan outstandings at the beginning of the quarter (used for cost of risk in bp) 464 460 464 465 467 Average deposits (Ebn) 490 483 489 492 494 Allo cost of risk (in annualised bp) 21 27 21 22 16 Allo cated Equity (Ebn), year to date; including 2/3 of Private Banking) 24.1 24.1 24.1 24.5 24.9 RWA (Eon) 2023 4023 302 2023 1023 Commercial & Personal Banking in the Eurozone (including 2/3 of Private Banking) 3.258 3.266 3.387 3.347 Operating Expenses and Dep. 9.064 -2.308 2.158 2.907 2.502 Cost of Risk and others 4.966 3-36 3.66 3.387 3.347 Cost of Risk and others 4.966 3-36 369 1.01 66 Cost of Risk and others 4.966 3-36 369 1.04 66 Cost of Risk and others 4.966 3-36 369 1.04 66 Cost floring Income		67.8%	70.3%	65.4%	•	74.2%
Loan outstandings at the beginning of the quarter (used for cost of risk in bp) 464 465 467 467 Average deposits (Ebn) 490 483 469 492 494 Allocated Equity (Ebn, year to date; including 2/3 of Private Banking) 24.1 24.1 24.4 24.5 24.9 RWA (Ebn) 2023 4023 3023 2023 1023 Commercial & Personal Banking in the Eurozone (including 2/3 of Private Banking) 2023 4023 3266 3,387 3,347 Operating Expenses and Dep. 9.064 2-308 2,58 2,66 3,387 3,547 Coss Operating Income 4,194 950 1,109 1,291 845 Coss of Risk and others -9.06 -3.06 -2,58 -2,507 -2,502 Coss of Risk and others -9.06 -3.16 -240 -250 -179 Operating Income 3,29 6633 869 1,01 66 Cost of Risk and others -9.06 -3.16 -240 -250 -179 Operat	Average loan outstandings (€bn)	439	436	438	440	441
Cost of risk (in annualised bp) 21 27 21 22 16 Allocated Equity (Ehr, year to date; including 2/3 of Private Banking) 24.1 24.1 24.4 24.4 24.5 24.9 RWA (Ehr) 2013 211.3 211.3 206.4 200.2 209.5 €m 2023 4Q23 3Q23 3Q24 2Q50 2Q5	Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	464	460	464	465	467
Allocated Equity (€bn, year to date; including 2/3 of Private Banking) 24.1 24.1 24.4 24.5 24.9 RWA (€bn) 211.3 211.3 201.4 202.0 209.5 €m 2023 4Q23 3Q23 3Q23 2Q23 1Q23 Commercial & Personal Banking in the Eurozone (including 2/3 of Private Banking) 4Q25 3,258 3,266 3,387 3,347 Revenues 13,259 3,258 3,266 3,387 3,347 Gross Operating Income 4,194 950 1,109 1,291 485 Cost of Risk and others 3,209 633 636 1,401 666 Share of Earmings of Equity-Method Entities 1 0 1 0 1 0 0 1 666 666 666 666 667 70.89 661 661 667 667 667 667 667 667 667 667 667 667 667 667 667 667 667 667 667 66	Average deposits (€bn)	490	483	489	492	494
RWA (€bn) 211.3 211.3 216.3 202.3 4Q23 3Q23 2Q23 1Q23 Commercial & Personal Banking in the Eurozone (including 2/3 of Private Banking) 13,259 3,258 3,266 3,387 3,347 Operating Expenses and Dep. 4,194 950 1,109 1,291 845 Cost of Risk and others 986 316 240 250 1,79 Operating Income 3,299 633 869 1,041 666 Share of Earnings of Equity-Method Entities 1 7 2 0 0 Other Non Operating Items 11 7 2 0 1 0 Cost/Income 8,24 70,8% 66.1% 61.9% 74.8% Allocated Equity (Ebn, year to date) 24.1 24.1 24.4 24.5 24.9 RWA (Ebn) 20.2 40.2 3.2 40.2 20.2 20.2 Error 20.2 40.2 3.2 3.2 4.2 2.2 2.2 2.2	Cost of risk (in annualised bp)	21	27	21	22	16
€m 2023 4Q23 3Q23 2Q23 2Q23 Commercial & Personal Banking in the Eurozone (including 2/3 of Private Banking) Image: Property of the Europe Server of the Europe Server of Serv	Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	24.1	24.1	24.4	24.5	24.9
Commercial & Personal Banking in the Eurozone (including 2/3 of Private Banking) Revenues 13,259 3,258 3,266 3,387 3,347 Operating Expenses and Dep. 9,064 2,208 -2,158 -2,097 -2,502 Gross Operating Income 4,194 950 1,109 -250 -179 Operating Income 3,209 633 869 1,041 666 Share of Earnings of Equity-Method Entities 1 0 1 0 0 Other Non Operating Items 11 7 2 0 0 0 Cost/Income 68,4% 70.3% 66.1% 61.9% 74.8% Allocated Equity (6th, year to date) 24.1 24.1 24.4 24.5 24.9 RWA (6bn) 2023 4023 3023	RWA (€bn)	211.3	211.3	206.4	210.2	209.5
Revenues 13,259 3,258 3,266 3,387 3,347 Operating Expenses and Dep. -9,064 -2,308 -2,158 -2,097 -2,502 Gross Operating Income 4,944 950 1,109 1,295 -4,759 Operating Income 3,209 633 869 1,041 666 Share of Earnings of Equity-Method Entities 1 0 1 0 1 Other Non Operating Items 11 0 1 0 0 Cost/Income 3,221 67 872 1,041 667 Cost/Income 68.4% 70.8% 66.1% 61.9% 74.8% Allocated Equity (€ton, year to date) 24.1 24.1 24.4 24.5 24.9 RWA (€ton) 207.1 207.1 207.2 200.2 202.3 202.3 202.3 202.3 202.3 202.3 202.3 202.3 202.3 202.3 202.3 202.3 202.3 202.3 202.3 202.3 202.3	€m	2023	4Q23	3Q23	2Q23	1Q23
Operating Expenses and Dep. -9,064 -2,308 -2,158 -2,097 -2,502 Gross Operating Income 4,194 950 1,109 1,291 845 Cost of Risk and others -9,866 -316 -240 -250 -179 Operating Income 3,209 633 869 1,041 666 Share of Earnings of Equity-Method Entities 1 7 2 1 0 Other Non Operating Items 11 7 2 1 0 1 1 0 1 0 0 1 0 0 1 0 0 1 0 0 0 1 0	Commercial & Personal Banking in the Eurozone (including 2/3 of	Private Banking)				
Gross Operating Income 4,194 950 1,109 1,291 845 Cost of Risk and others 986 -316 -240 -250 -179 Operating Income 3,209 633 869 1,041 666 Share of Earnings of Equity-Method Entities 1 0 1 0 0 Other Non Operating Items 11 7 2 0 1 Pre-Tax Income 68.4% 70.8% 66.1% 61.9% 74.8% Allocated Equity (€bn, year to date) 24.1 24.1 24.4 24.5 24.9 RWA (€bn) 207.1 207.1 202.4 202.1 202.4 202.1 202.4 202.1 202.4 202.1 202.4 202.1 202.4 202.1 202.4 202.1 202.4 202.1 202.4 202.1 202.4 202.1 202.4 202.1 202.4 202.1 202.4 202.1 202.4 202.1 202.4 202.1 202.4 202.1 202.4 202.1<	Revenues	13,259	3,258	3,266	3,387	3,347
Cost of Risk and others -986 -316 -240 -250 -179 Operating Income 3,209 633 869 1,041 666 Share of Earnings of Equity-Method Entities 1 0 1 0 1 0 0 Other Non Operating Items 11 7 2 0 1 667 Pre-Tax Income 68.4% 70.8% 66.1% 61.9% 74.8% Cost/Income 68.4% 70.8% 66.1% 61.9% 74.8% Allocated Equity (€bn, year to date) 24.1 24.1 24.4 24.5 24.9 RWA (€bn) 207.1 207.1 202.4 20.1 20.2 <td>Operating Expenses and Dep.</td> <td>-9,064</td> <td>-2,308</td> <td>-2,158</td> <td>-2,097</td> <td>-2,502</td>	Operating Expenses and Dep.	-9,064	-2,308	-2,158	-2,097	-2,502
Operating Income 3,209 633 869 1,041 666 Share of Earnings of Equity-Method Entities 1 0 1 0 0 Other Non Operating Items 11 7 2 0 1 Pre-Tax Income 88.4% 70.8% 66.1% 61.9% 74.8% Allocated Equity (Ebn, year to date) 24.1 24.1 24.4 24.5 24.9 RWA (€bn) 2021 207.1 207.1 202.4 206.1 205.4 Fw 2023 4Q23 3Q23 2Q23 1Q25 Pormarcial & Personal Banking in the Eurozone - excl. PEL/CEL (including 2/3 of Private Banking) 20.2 </td <td>Gross Operating Income</td> <td>4,194</td> <td>950</td> <td>1,109</td> <td>1,291</td> <td>845</td>	Gross Operating Income	4,194	950	1,109	1,291	845
Share of Earnings of Equity-Method Entities 1 0 1 0 0 Other Non Operating Items 11 7 2 0 1 Pre-Tax Income 3,21 640 872 1,041 667 Cost/Income 68.4% 70.8% 66.1% 61.9% 74.8% Allocated Equity (€bn, year to date) 20.1 24.1 24.1 24.4 24.5 24.9 RWA (€bn) 2003 4Q23 3Q23 3Q23 3Q23 3Q23 3Q23 3Q23 3Q24 3Q25 3Q24	Cost of Risk and others	-986	-316	-240	-250	-179
Other Non Operating Items 11 7 2 0 1 Pre-Tax Income 3,221 640 872 1,041 667 Cost/Income 68.4% 70.8% 66.1% 61.9% 74.8% Allocated Equity (€bn, year to date) 24.1 24.1 24.1 24.4 24.5 24.9 RWA (€bn) 2027 2027.1 202.1 202.4 206.1 205.4 €m 2023 4Q23 3Q23 3Q23 2Q23 1Q23 Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 2/3 of Private Banking) 3,268 3,391 3,344 Operating Expenses and Dep. 13,260 3,258 3,268 3,391 3,344 Operating Expenses and Dep. 4,196 949 1,110 1,294 482 Cost Of Risk and others 3,210 633 871 1,04 662 Operating Income 3,210 63 1,0 0 0 0 Diter Non Operating Items 1 7 2	Operating Income	3,209	633	869	1,041	666
Pre-Tax Income 3,221 640 872 1,041 667 Cost/Income 68.4% 70.8% 66.1% 61.9% 74.8% Allocated Equity (€bn, year to date) 24.1 24.1 24.4 24.5 24.9 RWA (€bn) 2021 207.1 207.1 202.4 206.1 205.4 €m 2023 4Q23 4Q23 3Q23 2Q23 1Q23 Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 2/3 of Private Banking) 80 king 80 king 80 king 90 king <	Share of Earnings of Equity-Method Entities	1	0	1	0	0
Cost/Income 68.4% 70.8% 66.1% 61.9% 74.8% Allocated Equity (€bn, year to date) 24.1 24.1 24.4 24.5 24.9 RWA (€bn) 207.1 207.1 202.4 206.1 205.4 €m 2023 4Q23 3Q23 2Q23 1Q23 Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 2/3 of Private Banking) 82.2 3,268 3,391 3,344 Coperating Expenses and Dep. 9,064 -2,308 -2,158 -2,097 -2,502 Gross Operating Income 4,196 949 1,110 1,294 82 Cost of Risk and others -986 -316 -240 -250 -179 Operating Income 3,210 633 871 1,044 662 Share of Earnings of Equity-Method Entities 1 0 1 0 0 Other Non Operating Items 11 7 2 0 1 Pre-Tax Income 3,222 640 874 1,044 664	Other Non Operating Items	11	7	2	0	1
Allocated Equity (€bn, year to date) 24.1 24.1 24.4 24.5 24.9 RWA (€bn) 207.1 207.1 202.4 206.1 205.4 €m 2023 4Q23 3Q23 3Q23 2Q23 1Q23 Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 2/3 of Private Banking) 80 kings 3,268 3,391 3,344 Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 2/3 of Private Banking) 80 kings 3,268 3,391 3,344 Coperating Expenses and Dep. 9,064 -2,308 -2,158 -2,097 -2,502 Gross Operating Income 4,196 949 1,110 1,294 842 Cost of Risk and others -986 -316 -240 -250 -179 Operating Income 3,210 633 871 1,044 662 Share of Earnings of Equity-Method Entities 1 0 1 0 0 0 Other Non Operating Items 1 7 2 0 1 0 0 0 0 0 0 0 0 0	Pre-Tax Income	3,221	640	872	1,041	667
RWA (€bn) 207.1 207.1 207.1 202.4 206.1 205.4 €m 2023 4Q23 3Q23 2Q23 1Q23 Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 2/3 of Private Banking) 8 3,268 3,391 3,344 Personal Expenses and Dep. 13,260 3,258 3,268 3,391 3,344 Operating Expenses and Dep. -9,064 -2,308 -2,158 -2,097 -2,502 Gross Operating Income 4,196 949 1,110 1,294 842 Cost of Risk and others -986 -316 -240 -250 -179 Operating Income 3,210 633 871 1,044 662 Share of Earnings of Equity-Method Entities 1 0 1 0 0 Other Non Operating Items 1 7 2 0 1 Pre-Tax Income 68.4% 70.9% 66.0% 61.8% 74.8% Cost/Income 68.4% 70.9% 66.0% 61.8% </td <td>Cost/Income</td> <td>68.4%</td> <td>70.8%</td> <td>66.1%</td> <td>61.9%</td> <td>74.8%</td>	Cost/Income	68.4%	70.8%	66.1%	61.9%	74.8%
€m 2023 4Q23 3Q23 2Q23 1Q23 Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 2/3 of Private Banking) Revenues 13,260 3,258 3,268 3,391 3,344 Operating Expenses and Dep. -9,064 -2,308 -2,158 -2,097 -2,502 Gross Operating Income 4,196 949 1,110 1,294 842 Cost of Risk and others -986 -316 -240 -250 -179 Operating Income 3,210 633 871 1,044 662 Share of Earnings of Equity-Method Entities 1 0 1 0 0 Other Non Operating Items 11 7 2 0 1 Pre-Tax Income 3,222 640 874 1,044 664 Cost/Income 68.4% 70.9% 66.0% 61.8% 74.8% Allocated Equity (€bn, year to date) 24.1 24.1 24.1 24.5 24.5 24.9	Allocated Equity (€bn, year to date)	24.1	24.1	24.4	24.5	24.9
Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 2/3 of Private Banking) Revenues 13,260 3,258 3,268 3,391 3,344 Operating Expenses and Dep. -9,064 -2,308 -2,158 -2,097 -2,502 Gross Operating Income 4,196 949 1,110 1,294 842 Cost of Risk and others -986 -316 -240 -250 -179 Operating Income 3,210 633 871 1,044 662 Share of Earnings of Equity-Method Entities 1 0 1 0 0 Other Non Operating Items 11 7 2 0 1 Pre-Tax Income 3,222 640 874 1,044 664 Cost/Income 68.4% 70.9% 66.0% 61.8% 74.8% Allocated Equity (€bn, year to date) 24.1 24.1 24.4 24.5 24.9	RWA (€bn)	207.1	207.1	202.4	206.1	205.4
Revenues 13,260 3,258 3,268 3,391 3,344 Operating Expenses and Dep. -9,064 -2,308 -2,158 -2,097 -2,502 Gross Operating Income 4,196 949 1,110 1,294 842 Cost of Risk and others -986 -316 -240 -250 -179 Operating Income 3,210 633 871 1,044 662 Share of Earnings of Equity-Method Entities 1 0 1 0 0 Other Non Operating Items 11 7 2 0 1 Pre-Tax Income 3,222 640 874 1,044 664 Cost/Income 68.4% 70.9% 66.0% 61.8% 74.8% Allocated Equity (€bn, year to date) 24.1 24.1 24.5 24.5 24.5	€m	2023	4Q23	3Q23	2Q23	1Q23
Operating Expenses and Dep. -9,064 -2,308 -2,158 -2,097 -2,502 Gross Operating Income 4,196 949 1,110 1,294 842 Cost of Risk and others -986 -316 -240 -250 -179 Operating Income 3,210 633 871 1,044 662 Share of Earnings of Equity-Method Entities 1 0 1 0 0 Other Non Operating Items 11 7 2 0 1 Pre-Tax Income 3,222 640 874 1,044 664 Cost/Income 68.4% 70.9% 66.0% 61.8% 74.8% Allocated Equity (€bn, year to date) 24.1 24.1 24.4 24.5 24.9	Commercial & Personal Banking in the Eurozone - excl. PEL/CEL	(including 2/3 of Priva	ite Banking	1)		
Operating Expenses and Dep. -9,064 -2,308 -2,158 -2,097 -2,502 Gross Operating Income 4,196 949 1,110 1,294 842 Cost of Risk and others -986 -316 -240 -250 -179 Operating Income 3,210 633 871 1,044 662 Share of Earnings of Equity-Method Entities 1 0 1 0 0 0 Other Non Operating Items 11 7 2 0 1 Pre-Tax Income 3,222 640 874 1,044 664 Cost/Income 68.4% 70.9% 66.0% 61.8% 74.8% Allocated Equity (€bn, year to date) 24.1 24.1 24.4 24.5 24.9	_	•	_	•	3,391	3,344
Cost of Risk and others -986 -316 -240 -250 -179 Operating Income 3,210 633 871 1,044 662 Share of Earnings of Equity-Method Entities 1 0 1 0 0 Other Non Operating Items 11 7 2 0 1 Pre-Tax Income 3,222 640 874 1,044 664 Cost/Income 68.4% 70.9% 66.0% 61.8% 74.8% Allocated Equity (€bn, year to date) 24.1 24.1 24.4 24.5 24.9	Operating Expenses and Dep.	-9,064	-2,308	-2,158	-2,097	-2,502
Operating Income 3,210 633 871 1,044 662 Share of Earnings of Equity-Method Entities 1 0 1 0 0 Other Non Operating Items 11 7 2 0 1 Pre-Tax Income 3,222 640 874 1,044 664 Cost/Income 68.4% 70.9% 66.0% 61.8% 74.8% Allocated Equity (€bn, year to date) 24.1 24.1 24.5 24.5 24.9	Gross Operating Income	4,196	949	1,110	1,294	842
Share of Earnings of Equity-Method Entities 1 0 1 0 0 Other Non Operating Items 11 7 2 0 1 Pre-Tax Income 3,222 640 874 1,044 664 Cost/Income 68.4% 70.9% 66.0% 61.8% 74.8% Allocated Equity (€bn, year to date) 24.1 24.1 24.4 24.5 24.9	Cost of Risk and others	-986	-316	-240	-250	-179
Other Non Operating Items 11 7 2 0 1 Pre-Tax Income 3,222 640 874 1,044 664 Cost/Income 68.4% 70.9% 66.0% 61.8% 74.8% Allocated Equity (€bn, year to date) 24.1 24.1 24.4 24.5 24.9	Operating Income	3,210	633	871	1,044	662
Pre-Tax Income 3,222 640 874 1,044 664 Cost/Income 68.4% 70.9% 66.0% 61.8% 74.8% Allocated Equity (€bn, year to date) 24.1 24.1 24.4 24.5 24.9	Share of Earnings of Equity-Method Entities	1	0	1	0	0
Cost/Income 68.4% 70.9% 66.0% 61.8% 74.8% Allocated Equity (€bn, year to date) 24.1 24.1 24.4 24.5 24.9	Other Non Operating Items	11	7	2	0	1
Allocated Equity (€bn, year to date) 24.1 24.1 24.4 24.5 24.9	Pre-Tax Income	3,222	640	874	1,044	664
Allocated Equity (€bn, year to date) 24.1 24.1 24.4 24.5 24.9	Cost/Income	68.4%	70.9%	66.0%	61.8%	74.8%
	Allocated Equity (€bn, year to date)	24.1			24.5	
	RWA (€bn)	207.1			206.1	205.4

CDDE (in aludinar 4000), of Drivete Bendinar) ¹	2023	4Q23	3Q23	2Q23	1Q23
CPBF (including 100% of Private Banking) ¹					
Revenues incl. net interest revenue	6,591	1,605 854	1,600 833	1,712 914	1,673 896
incl. fees	3,496 3,095	752	768	914 799	777
Operating Expenses and Dep.	-4,653	-1,226	-1,133	-1,114	-1,180
Gross Operating Income	1,938	380	467	598	493
Cost of Risk and others	-485	-142	-117	-151	-75
Operating Income	1,453	238	350	448	418
Share of Earnings of Equity-Method Entities	0	0	0	0	0
Other Non Operating Items	0	0	0	0	0
Pre-Tax Income	1,453	238	350	448	418
Income Attributable to Wealth and Asset Management	-168	-41	-42	-45	-39
Pre-Tax Income of CPBF	1,285	196	308	403	379
Cost/Income	70.6%	76.4%	70.8%	65.1%	70.5%
Average loan outstandings (€bn)	211	211	211	211	212
Loan outstandings at the beginning of the quarter (€bn) (used for cost of risk in bp) Average deposits (€bn)	231 238	230 234	231 238	231 239	232 242
Cost of risk (in annualised bp)	236	254 25	230	239 26	13
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	11.5	11.5	11.5	11.5	11.5
RWA (€bn)	102.8	102.8	101.3	103.5	102.7
<u>€m</u>	2023	4Q23	3Q23	2Q23	1Q23
CPBF - excl. PEL/CEL (including 100% of Private Banking) ¹					
Revenues	6,593	1,605	1,602	1,716	1,670
incl. net interest revenue	3,498	853	834	917	893
incl. fees	3,095	752 4.226	768	799	777
Operating Expenses and Dep. Gross Operating Income	-4,653 1,940	-1,226 379	-1,133 469	-1,114 602	-1,180 490
Cost of Risk and others	-485	-142	-117	-151	-75
Operating Income	1,454	237	352	451	414
Share of Earnings of Equity-Method Entities	0	0	0	0	0
Other Non Operating Items	0	0	0	0	0
Pre-Tax Income	1,454	237	352	451	415
Income Attributable to Wealth and Asset Management	-168	-41	-42	-45	-39
Pre-Tax Income of CPBF	1,287	195	309	406	376
Cost/Income	70.6%	76.4%	70.7%	64.9%	70.7%
Average loan outstandings (€bn)	211	211	211	211	212
Loan outstandings at the beginning of the quarter (€bn) (used for cost of risk in bp)	231	230	231	231	232
Average deposits (€bn)	238	234	238	239	242
Cost of risk (in annualised bp)	21	25	20	26	13
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	11.5	11.5	11.5	11.5	11.5
RWA (€bn)	102.8	102.8	101.3	103.5	102.7
Logement (CEL) during their whole lifetime.					
<u>€m</u>	2023	4Q23	3Q23	2Q23	1Q23
PEL/CEL effects 100% of Private Banking in France	-1	1	-2	-3	3
€m	2023	4Q23	3Q23	2Q23	1Q23
CPBF (including 2/3 of Private Banking)					
Davision					
Revenues	6,251	1,522	1,515	1,627	1,587
Operating Expenses and Dep.	-4,482	-1,181	-1,092	-1,074	-1,136
Operating Expenses and Dep. Gross Operating Income	-4,482 1,769	-1,181 342	-1,092 423	-1,074 553	-1,136 451
Operating Expenses and Dep. Gross Operating Income Cost of Risk and others	-4,482 1,769 -484	-1,181 342 -146	-1,092 423 -116	-1,074 553 -150	-1,136 451 -72
Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income	-4,482 1,769 -484 1,285	-1,181 342 -146 196	-1,092 423 -116 308	-1,074 553 -150 403	-1,136 451 -72 379
Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income Non Operating Items	-4,482 1,769 -484 1,285 0	-1,181 342 -146 196 0	-1,092 423 -116 308 0	-1,074 553 -150 403 0	-1,136 451 -72 379 0
Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income Non Operating Items Pre-Tax Income	-4,482 1,769 -484 1,285 0 1,285	-1,181 342 -146 196 0 196	-1,092 423 -116 308 0 308	-1,074 553 -150 403 0 403	-1,136 451 -72 379 0 379
Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income Non Operating Items Pre-Tax Income Cost/Income	-4,482 1,769 -484 1,285 0 1,285 71.7%	-1,181 342 -146 196 0 196 77.5%	-1,092 423 -116 308 0 308 72.1%	-1,074 553 -150 403 0 403 66.0%	-1,136 451 -72 379 0 379 71.6%
Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (€bn, year to date)	-4,482 1,769 -484 1,285 0 1,285 71.7% 11.5	-1,181 342 -146 196 0 196 77.5% 11.5	-1,092 423 -116 308 0 308 72.1% 11.5	-1,074 553 -150 403 0 403 66.0% 11.5	-1,136 451 -72 379 0 379 71.6% 11.5
Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income Non Operating Items Pre-Tax Income Cost/Income	-4,482 1,769 -484 1,285 0 1,285 71.7% 11.5 99.9	-1,181 342 -146 196 0 196 77.5% 11.5 99.9	-1,092 423 -116 308 0 308 72.1% 11.5 98.6	-1,074 553 -150 403 0 403 66.0% 11.5 100.7	-1,136 451 -72 379 0 379 71.6% 11.5 99.8
Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (€bn, year to date) RWA (€bn)	-4,482 1,769 -484 1,285 0 1,285 71.7% 11.5	-1,181 342 -146 196 0 196 77.5% 11.5	-1,092 423 -116 308 0 308 72.1% 11.5	-1,074 553 -150 403 0 403 66.0% 11.5	-1,136 451 -72 379 0 379 71.6% 11.5
Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (€bn, year to date) RWA (€bn)	-4,482 1,769 -484 1,285 0 1,285 71.7% 11.5 99.9	-1,181 342 -146 196 0 196 77.5% 11.5 99.9	-1,092 423 -116 308 0 308 72.1% 11.5 98.6	-1,074 553 -150 403 0 403 66.0% 11.5 100.7	-1,136 451 -72 379 0 379 71.6% 11.5 99.8
Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (€bn, year to date) RWA (€bn) €m CPBF - excl. PEL/CEL (including 2/3 of Private Banking) Revenues	-4,482 1,769 -484 1,285 0 1,285 71.7% 11.5 99.9 2023	-1,181 342 -146 196 0 196 77.5% 11.5 99.9 4Q23	-1,092 423 -116 308 0 308 72.1% 11.5 98.6 3Q23	-1,074 553 -150 403 0 403 66.0% 11.5 100.7 2Q23	-1,136 451 -72 379 0 379 71.6% 11.5 99.8 1Q23
Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (€bn, year to date) RWA (€bn) €m CPBF - excl. PEL/CEL (including 2/3 of Private Banking) Revenues Operating Expenses and Dep.	-4,482 1,769 -484 1,285 0 1,285 71.7% 11.5 99.9 2023	-1,181 342 -146 196 0 196 77.5% 11.5 99.9 4Q23	-1,092 423 -116 308 0 308 72.1% 11.5 98.6 3Q23 1,517 -1,092	-1,074 553 -150 403 0 403 66.0% 11.5 100.7 2Q23 1,630 -1,074	-1,136 451 -72 379 0 379 71.6% 11.5 99.8 1Q23 1,584 -1,136
Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (€bn, year to date) RWA (€bn) €m CPBF - excl. PEL/CEL (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income	-4,482 1,769 -484 1,285 0 1,285 71.7% 11.5 99.9 2023 6,253 -4,482 1,770	-1,181 342 -146 196 0 196 77.5% 11.5 99.9 4Q23 1,522 -1,181 341	-1,092 423 -116 308 0 308 72.1% 11.5 98.6 3Q23 1,517 -1,092 425	-1,074 553 -150 403 0 403 66.0% 11.5 100.7 2Q23 1,630 -1,074 556	-1,136 451 -72 379 0 379 71.6% 11.5 99.8 1Q23 1,584 -1,136 448
Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (€bn, year to date) RWA (€bn) €m CPBF - excl. PEL/CEL (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk and others	-4,482 1,769 -484 1,285 0 1,285 71.7% 11.5 99.9 2023 6,253 -4,482 1,770 -484	-1,181 342 -146 196 0 196 77.5% 11.5 99.9 4Q23 1,522 -1,181 341 -146	-1,092 423 -116 308 0 308 72.1% 11.5 98.6 3Q23 1,517 -1,092 425 -116	-1,074 553 -150 403 0 403 66.0% 11.5 100.7 2Q23 1,630 -1,074 556 -150	-1,136 451 -72 379 0 379 71.6% 11.5 99.8 1Q23 1,584 -1,136 448 -72
Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (€bn, year to date) RWA (€bn) €m CPBF - excl. PEL/CEL (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income	-4,482 1,769 -484 1,285 0 1,285 71.7% 11.5 99.9 2023 6,253 -4,482 1,770 -484 1,287	-1,181 342 -146 196 0 196 77.5% 11.5 99.9 4Q23 1,522 -1,181 341 -146 196	-1,092 423 -116 308 0 308 72.1% 11.5 98.6 3Q23 1,517 -1,092 425 -116 310	-1,074 553 -150 403 0 403 66.0% 11.5 100.7 2Q23 1,630 -1,074 556 -150 406	-1,136 451 -72 379 0 379 71.6% 11.5 99.8 1Q23 1,584 -1,136 448 -72 376
Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (€bn, year to date) RWA (€bn) €m CPBF - excl. PEL/CEL (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income Non Operating Items	-4,482 1,769 -484 1,285 0 1,285 71.7% 11.5 99.9 2023 6,253 -4,482 1,770 -484 1,287 0	-1,181 342 -146 196 0 196 77.5% 11.5 99.9 4Q23 1,522 -1,181 341 -146 196 0	-1,092 423 -116 308 0 308 72.1% 11.5 98.6 3Q23 1,517 -1,092 425 -116 310 0	-1,074 553 -150 403 0 403 66.0% 11.5 100.7 2Q23 1,630 -1,074 556 -150 406 0	-1,136 451 -72 379 0 379 71.6% 11.5 99.8 1Q23 1,584 -1,136 448 -72 376 0
Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (€bn, year to date) RWA (€bn) €m CPBF - excl. PEL/CEL (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income Non Operating Items Pre-Tax Income	-4,482 1,769 -484 1,285 0 1,285 71.7% 11.5 99.9 2023 6,253 -4,482 1,770 -484 1,287 0 1,287	-1,181 342 -146 196 0 196 77.5% 11.5 99.9 4Q23 1,522 -1,181 341 -146 196 0 195	-1,092 423 -116 308 0 308 72.1% 11.5 98.6 3Q23 1,517 -1,092 425 -116 310 0 309	-1,074 553 -150 403 0 403 66.0% 11.5 100.7 2Q23 1,630 -1,074 556 -150 406 0 406	-1,136 451 -72 379 0 379 71.6% 11.5 99.8 1Q23 1,584 -1,136 448 -72 376 0 376
Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (€bn, year to date) RWA (€bn) €m CPBF - excl. PEL/CEL (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income Non Operating Items Pre-Tax Income Cost/Income	-4,482 1,769 -484 1,285 0 1,285 71.7% 11.5 99.9 2023 6,253 -4,482 1,770 -484 1,287 0 1,287 71.7%	-1,181 342 -146 196 0 196 77.5% 11.5 99.9 4Q23 1,522 -1,181 341 -146 196 0 195 77.6%	-1,092 423 -116 308 0 308 72.1% 11.5 98.6 3Q23 1,517 -1,092 425 -116 310 0 309 72.0%	-1,074 553 -150 403 0 403 66.0% 11.5 100.7 2Q23 1,630 -1,074 556 -150 406 0 406 65.9%	-1,136 451 -72 379 0 379 71.6% 11.5 99.8 1Q23 1,584 -1,136 448 -72 376 0 376 71.7%
Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income Non Operating Items Pre-Tax Income Cost/Income Allocated Equity (€bn, year to date) RWA (€bn) €m CPBF - excl. PEL/CEL (including 2/3 of Private Banking) Revenues Operating Expenses and Dep. Gross Operating Income Cost of Risk and others Operating Income Non Operating Items Pre-Tax Income	-4,482 1,769 -484 1,285 0 1,285 71.7% 11.5 99.9 2023 6,253 -4,482 1,770 -484 1,287 0 1,287	-1,181 342 -146 196 0 196 77.5% 11.5 99.9 4Q23 1,522 -1,181 341 -146 196 0 195	-1,092 423 -116 308 0 308 72.1% 11.5 98.6 3Q23 1,517 -1,092 425 -116 310 0 309	-1,074 553 -150 403 0 403 66.0% 11.5 100.7 2Q23 1,630 -1,074 556 -150 406 0 406	-1,136 451 -72 379 0 379 71.6% 11.5 99.8 1Q23 1,584 -1,136 448 -72 376 0 376

€m	2023	4Q23	3Q23	2Q23	1Q23
BNL bc (including 100% of Private Banking) ¹					
Revenues	2,727	704	660	687	675
incl. net interest revenue	1,619	418	398	411	392
incl. fees	1,108	286 465	263	276	284
Operating Expenses and Dep. Gross Operating Income	-1,771 956	-465 239	-448 213	-428 259	-431 244
Cost of Risk and others	-410	-133	-98	-80	-98
Operating Income	546	106	114	179	146
Share of Earnings of Equity-Method Entities	0	0	0	0	0
Other Non Operating Items	-3	0	0	-3	0
Pre-Tax Income	542	106	115	176	146
Income Attributable to Wealth and Asset Management	-22	-5	-4	-5	-7
Pre-Tax Income of BNL bc	520	100	110	171	139
Cost/Income	65.0%	66.0%	67.8%	62.3%	63.8%
Average loan outstandings (€bn)	75 	73	74	76 70	77
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	77	74	77	79	80
Average deposits (€bn) Cost of risk (in annualised bp)	65 53	66 72	64 51	65 41	63 49
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	5.7	5.7	5.8	5.9	5.9
RWA (€bn)	45.1	45.1	43.7	45.1	46.4
EM BNL bc (including 2/3 of Private Banking)	2023	4Q23	3Q23	2Q23	1Q23
Revenues	2,646	684	641	667	654
Operating Expenses and Dep.	-1,712	-449	-433	-413	-417
Gross Operating Income	934	234	208	255	237
Cost of Risk and others	-410	-133	-98	-80	-98
Operating Income	524	101	110	174	139
Share of Earnings of Equity-Method Entities	0	0	0	0	0
Other Non Operating Items	-3	0	0	-3	0
Pre-Tax Income	520	100	110	171	139
Cost/Income	64.7%	65.8%	67.5%	61.9%	63.8%
Allocated Equity (€bn, year to date)	5.7	5.7	5.8	5.9	5.9
RWA (€bn)	44.7	44.7	43.3	44.7	46.0
€m	2023	4Q23	3Q23	2Q23	1Q23
CPBB (including 100% of Private Banking) ¹					
Revenues	3,990	954	1,014	1,006	1,016
incl. net interest revenue	2,867	700	731	706	731
incl. fees	1,123	254	283	300	285
Operating Expenses and Dep.	-2,705	-635	-591	-568	-911
Gross Operating Income Cost of Risk and others	1,286 -86	319 -37	424 -22	438 -19	105 -8
Operating Income	1,1 99	283	-22 402	418	9 7
Share of Earnings of Equity-Method Entities	1,100	0	1	0	0
Other Non Operating Items	9	2	2	3	1
Pre-Tax Income	1,210	285	405	422	98
Income Attributable to Wealth and Asset Management	-83	-18	-26	-28	-11
Pre-Tax Income of CPBB	1,126	267	379	394	87
Cost/Income	67.8%	66.5%	58.2%	56.5%	89.7%
Average loan outstandings (€bn)	139	140	140	139	138
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	143	143	144	142	142
Average deposits (€bn)	158	153	159	161	160
Cost of risk (in annualised bp) Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	6 6.1	10 6.1	6 6.2	5 6.3	2 6.7
RWA (€bn)	56.7	56.7	54.4	54.4	53.2
CPBB (including 2/3 of Private Banking)	2023	4Q23	3Q23	2Q23	1Q23
Revenues	3,784	906	961	952	964
Operating Expenses and Dep.	-2,583	-606	-563	-543	-871
Gross Operating Income	1,200	300	398	410	93
Cost of Risk and others	-84	-35	-22	-19	-8
Operating Income	1,116	264	376	391	86
Share of Earnings of Equity-Method Entities	1	0	1	0	0
Other Non Operating Items	9	2	2	3	1
Pre-Tax Income	1,126	267	379	394	87
Cost/Income Allocated Equity (€bn, year to date)	68.3%	66.9%	58.6%	57.0%	90.3%
RWA (€bn)	6.1 55.9	6.1 55.9	6.2 53.6	6.3 53.6	6.7 52.4
TATE (COII)	55.5	33.3	55.0	55.0	JZ. 4

€m	2023	4Q23	3Q23	2Q23	1Q23
CPBL (including 100% of Private Banking) ¹	2020	4420	UQLU	2420	1920
Revenues	592	150	152	145	145
incl. net interest revenue	497	126	129	122	120
incl. fees	96	24	23	23	25
Operating Expenses and Dep.	-294	-74	-71	-69 	-80
Gross Operating Income	298	76	81	75	66
Cost of Risk and others	-8 290	-2 75	-4 77	-1 75	-1 64
Operating Income Share of Earnings of Equity-Method Entities	290 0	0	0	0	0
Other Non Operating Items	5	5	0	0	0
Pre-Tax Income	296	80	77	75	64
Income Attributable to Wealth and Asset Management	-7	-2	-2	-2	-2
Pre-Tax Income of CPBL	289	78	76	73	63
Cost/Income	49.7%	49.1%	47.0%	47.8%	54.9%
Average loan outstandings (€bn)	13	13	13	13	13
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	13	13	13	13	14
Average deposits (€bn)	29	29	29	28	29
Cost of risk (in annualised bp)	6	6	11	2	4
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	0.8	0.8	0.8	0.8	0.8
RWA (€bn)	6.7	6.7	7.0	7.2	7.3
€m	2023	4Q23	3Q23	2Q23	1Q23
CPBL (including 2/3 of Private Banking)					
Revenues	577	146	148	141	142
Operating Expenses and Dep.	-286	-72	-69	-67	-78
Gross Operating Income	291	74	79	74	64
Cost of Risk and others	-8	-2	-4	-1	-1
Operating Income	283	72	75	73	62
Share of Earnings of Equity-Method Entities	0	0	0	0	0
Other Non Operating Items	5	5	0	0	0
Pre-Tax Income	289	78	76	73	63
Cost/Income	49.6%	49.1%	46.7%	47.7%	55.0%
Allocated Equity (€bn, year to date) RWA (€bn)	0.8 6.6	0.8 6.6	0.8 6.9	0.8 7.0	0.8 7.1
TOWA (CDII)	0.0	0.0	0.5	7.0	7.1
€m	2023	4Q23	3Q23	2Q23	1Q23
Commercial & Personal Banking in the rest of the world (including	100% of Private Bar	ıking)¹ - Euı	ope Medite	rranean	
Revenues	2,687	627	809	603	648
incl. net interest revenue	2,241	511	682	509	540
incl. fees	446	116	127	95	108
Operating Expenses and Dep.	-1,662	-431	-455	-344	-432
Gross Operating Income	1,025	196	354	259	216
Cost of Risk and others	-44	-19	-50	24	1
Operating Income	981	177	303	283	217
Share of Earnings of Equity-Method Entities	283	58	74	64	87
Other Non Operating Items	-183	-73	-123	-24	37
Pre-Tax Income	1,081	162	255	322	342
Income Attributable to Wealth and Asset Management	-47 4 034	-12	-17	-10	-8 224
Pre-Tax Income of Commercial & Personal Banking in the rest of the world	1,034	150	238	312	334
Cost/Income	61.9%	68.7%	56.3%	57.1%	66.6%
Average loan outstandings (€bn) Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	33 35	33 34	33 35	32 36	34 37
Average deposits (€bn)	41	43	41	40	42
Cost of risk (in annualised bp)	13	23	57	-26	-1
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	5.3	5.3	5.4	5.5	5.6
RWA (€bn, year to date)	48.8	48.8	46.4	46.6	49.5
€m	2023	4Q23	3Q23	2Q23	1Q23
Commercial & Personal Banking in the rest of the world (including 2					1420
Revenues	2,631	613	789	591	638
Operating Expenses and Dep.	-1,653	-428	-453	-342	-430
Gross Operating Income	978	184	337	249	208
Cost of Risk and others	-44	-19	-50	24	1
Operating Income	934	165	286	273	209
Share of Earnings of Equity-Method Entities	283	58	74	64	87
Other Non Operating Items	-183	-73	-123	-24	37
Pre-Tax Income	1,034	150	238	312	334
Cost/Income	62.8%	69.9%	57.4%	57.9%	67.4%
Allocated Equity (€bn, year to date)	5.0	E 2	E A		F 6
, , , ,	5.3	5.3	5.4	5.5	5.6
RWA (€bn)	5.3 48.8	5.3 48.8	46.4	5.5 46.6	49.5

€m	2023	4Q23	3Q23	2Q23	1Q23
Specialised businesses (Personal Finance, Arval & Leasing Solutions, N	lew Digital Bus	inesses &	Personal In	vestors inc	luding
100% of Private Banking) ¹					
Revenues	10,038	2,385	2,516	2,625	2,512
Operating Expenses and Dep.	-5,115	-1,298	-1,250	-1,252	-1,315
Gross Operating Income	4,924	1,087	1,267	1,373	1,198
Cost of Risk and others	-1,890	-574	-471	-426	-418
Operating Income	3,034	512	796	947	779
Share of Earnings of Equity-Method Entities	53	22	16	7	7
Other Non Operating Items	-9	-39	8	54	-31
Pre-Tax Income	3,077	495	819	1,008	755
Income Attributable to Wealth and Asset Management	-3	0	-1	-1	-1
Pre-Tax Income of the specialised businesses	3,074	494	818	1,007	754
Cost/Income	50.9%	54.4%	49.7%	47.7%	52.3%
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	131	136	136	127	125
Cost of risk (in annualised bp)	144	169	139	134	134
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	13.8	13.8	13.6	13.4	13.1
RWA (€bn)	122.2	122.2	120.1	119.3	115.9
€m	2023	4Q23	3Q23	2Q23	1Q23
Personal Finance	5.400	4.050	4 000	4 007	4 000
Revenues	5,163	1,256	1,292	1,327	1,288
Operating Expenses and Dep.	-2,952	-742	-713	-733	-764
Gross Operating Income	2,210	514	580	593	524
Cost of Risk and others	-1,600	-482	-397	-363	-358
Operating Income	611	32	183	230	166
Share of Earnings of Equity-Method Entities	61	24	18	10	9
Other Non Operating Items	4	-35	-4	50	-7
Pre-Tax Income	676	21	197	290	168
Cost/Income	57.2%	59.1%	55.2%	55.3%	59.3%
Average Total consolidated outstandings (€bn)	104	107	105	105	97
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	103	108	108	100	98
Cost of risk (in annualised bp)	155	179	147	145	145
Allocated Equity (€bn, year to date)	9.2	9.2	9.1	8.8	8.6
RWA (€bn)	82.6	82.6	81.8	82.7	77.7
	2023	4Q23	3Q23	2Q23	1022
Arval & Leasing Solutions	2023	4023	3423	2023	1Q23
Revenues	3,869	883	958	1,046	982
Operating Expenses and Dep.	-1,477	-373	-367	-358	-379
Gross Operating Income	2,392	510	591	688	603
Cost of Risk and others	-167	-50	-46	-33	-38
Operating Income	2,225	4 60	546	6 55	564
Share of Earnings of Equity-Method Entities	2,223	0	0	0	0
Other Non Operating Items	-14	-5	12	3	-24
Pre-Tax Income	2,211	456	557	658	541
Cost/Income Allocated Equity (Fbp. year to data)	38.2%	42.2%	38.3%	34.2%	38.6%
Allocated Equity (€bn, year to date)	3.8	3.8	3.8	3.8	3.7
RWA (€bn) Total appealidated outstandings (€bn)	34.9	34.9	33.8	32.0	33.5
Total consolidated outstandings (€bn)	56 1 657	59 1 702	57 1 669	55 1 643	53
Financed fleet ('000 of vehicles)	1,657	1,702	1,668	1,643	1,614

€m	2023	4Q23	3Q23	2Q23	1Q23
New Digital Businesses & Personal Investors (including 100% of	of Private Banking) ¹				
Revenues	1,007	247	266	252	243
Operating Expenses and Dep.	-685	-184	-170	-160	-172
Gross Operating Income	322	63	96	91	72
Cost of Risk and others	-123	-43	-29	-30	-23
Operating Income	198	20	67	62	49
Share of Earnings of Equity-Method Entities	-9	-2	-2	-2	-2
Other Non Operating Items	0	0	0	0	0
Pre-Tax Income	190	18	65	60	47
Income Attributable to Wealth and Asset Management	-3	0	-1	-1	-1
Pre-Tax Income of New Digital Businesses & Personal Investors	187	18	64	59	46
Cost/Income	68.0%	74.5%	63.8%	63.7%	70.6%
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	0.8	8.0	0.8	0.8	8.0
RWA (€bn)	4.7	4.7	4.6	4.5	4.7
Average Loans personal Investors (€bn)	2	2	2	2	2
Average deposits personal Investors (€bn)	33	33	32	33	33
AUM Personal Investors (€bn)	168	168	164	162	157
European Customer Orders (millions) of Personal Investors	8.8	8.8	9.2	9.0	10.0
€m	2023	4Q23	3Q23	2Q23	1Q23
New Digital Businesses and Personal Investors (including 2/3 of	f Private Banking)				
Revenues	995	244	263	248	240
Operating Expenses and Dep.	-677	-181	-168	-158	-170
Gross Operating Income	319	63	95	90	71
Cost of Risk and others	-123	-43	-29	-30	-23
Operating Income	195	20	66	61	48
Share of Earnings of Equity-Method Entities	-9	-2	-2	-2	-2
Other Non Operating Items	0	0	0	0	0
Pre-Tax Income	187	18	64	59	46
Cost/Income	68.0%	74.4%	63.8%	63.7%	70.6%
Allocated Equity (€bn, year to date)	0.8	0.8	0.8	0.8	0.8
RWA (€bn)	4.7	4.7	4.6	4.5	4.7

		1000			1000
€m Investment & Protection Services	2023	4Q23	3Q23	2Q23	1Q23
Revenues	5,590	1,331	1,420	1,430	1,409
Operating Expenses and Dep.	-3,552	-906	-884	-878	-884
Gross Operating Income	2,038	425	536	551	525
Cost of Risk and others	-13	3	-13	-2	-1
Operating Income	2,025	428	523	550	524
Share of Earnings of Equity-Method Entities	224	18	80	58	68
Other Non Operating Items	-76	-79	3	0	0
Pre-Tax Income	2,173	367	606	608	592
Cost/Income	63.5%	68.1%	62.2%	61.4%	62.7%
Asset Under Management (€bn) with 100% of Private Banking	1,236	1,236	1,204	1,218	1,213
Allocated Equity (€bn, year to date)	10.3	10.3	10.4	10.4	10.6
RWA (€bn)	41.1	41.1	40.1	40.1	40.6
€m	2023	4Q23	3Q23	2Q23	1Q23
Insurance	2023	7025	3423	2025	10,25
Revenues	2,090	473	536	557	524
Operating Expenses and Dep.	-808	-201	-202	-203	-202
Gross Operating Income	1,281	272	334	353	322
Cost of Risk and others	0	0	0	0	0
Operating Income	1,281	272	334	353	322
Share of Earnings of Equity-Method Entities	193	9	78	47	59
Other Non Operating Items	-80	-79	0	0	0
Pre-Tax Income	1,394	202	411	400	381
Cost/Income	38.7%	42.5%	37.8%	36.5%	38.5%
Asset Under Management (€bn)	255	255	245	250	251
Allocated Equity (€bn, year to date)	7.0	7.0	7.0	7.1	7.3
RWA (€bn)	15.8	15.8	14.6	14.5	14.6
€m					
Wealth and Asset Management	2023	4Q23	3Q23	2Q23	1Q23
Revenues	3,500	858	884	873	885
Operating Expenses and Dep.	-2,744	-705	-681	-675	-682
Gross Operating Income	756	1 53	202	-073 198	-002 203
Cost of Risk and others	-13	3	-13	-2	-1
Operating Income	743	156	189	196	202
Share of Earnings of Equity-Method Entities	31	9	2	11	9
Other Non Operating Items	4	0	4	0	0
Pre-Tax Income	778	165	195	207	211
Cost/Income	78.4%	82.2%	77.1%	77.3%	77.1%
Asset Under Management (€bn) with 100% of Private Banking	981	981	959	968	962
Allocated Equity (€bn, year to date)	3.4	3.4	3.4	3.4	3.3
RWA (€bn)	25.3	25.3	25.5	25.6	26.0
€m	2023	4Q23	3Q23	2Q23	1Q23
Wealth Management					. 4.20
Revenues	1,603	385	414	395	409
Operating Expenses and Dep.	-1,183	-301	-292	-285	-306
Gross Operating Income	420	84	121	110	104
Cost of Risk and others	-3	1	-2	-1	-1
Operating Income	416	85	119	109	103
Share of Earnings of Equity-Method Entities	0	0	0	0	0
Other Non Operating Items	4	0	4	0	0
Pre-Tax Income	420	85	123	109	103
Cost/Income	73.8%	78.1%	70.6%	72.1%	74.7%
Asset Under Management (€bn) with 100% of Private Banking	415	415	408	410	406
Allocated Equity (€bn, year to date)	1.3	1.3	1.3	1.3	1.3
RWA (€bn)	11.2	11.2	11.7	11.3	11.8
	2023	4Q23	3Q23	2Q23	1Q23
Asset Management (including Real Estate & Principal Investment)	2023	4023	3023	2023	IQZS
Revenues	1,897	473	470	478	476
	-1,560	-405	-389	-390	-376
Operating Expenses and Dep.	-1,300 337				
Gross Operating Income Cost of Risk and others	-10	69 2	81 -11	87 0	99 0
Operating Income	-10 327	∠ 71	-11 70	8 7	99
Share of Earnings of Equity-Method Entities	32 <i>1</i> 31	9	70 2	0 <i>1</i> 11	99
Other Non Operating Items	0	9	0	0	0
Pre-Tax Income	3 58	80	7 2	9 8	108
I IG-TOA HIGUING	330				79.1%
One Allino a man	00.007	OF 50/	00 00/		/u 1%
Cost/Income	82.3%	85.5%	82.8%	81.7%	
Asset Under Management (€bn)	566	566	551	558	555