

Intervest Offices & Warehouses acquired a company with an office building in Herentals for a logistics development project.

Intervest acquired 100% of the shares of Gencor nv, a company with an office building and land position in Herentals adjacent to Intervest's existing properties, Herentals Logistics. This makes further development of the entire site possible. The acquisition price of the real estate property used to calculate the price of the shares amounts to approximately € 11 million.

The acquisition of this company with property on the Atealaan in Herentals is part of the strategic growth plan of Intervest Offices & Warehouses (hereinafter Intervest). Indeed, this transaction further expands the logistics portfolio with high-quality logistics real estate with a focus on scale and development. What's more, Intervest's office expertise enables the development of a unique, future-oriented business hub for logistics properties and offices in the Kempen.

The high-quality office building in Herentals, located next to the E313, was built in 2007 and comprises approximately 7.300 m² of office space. The building consists of six floors and three wings, and 85% of it is leased to 11 tenants. It offers traditional offices as well as flexible office spaces and full services.

The acquisition of the office building with a strategic land position also makes large-scale redevelopment on the site in Herentals possible. This is due to the fact that the site on which the office building is located is adjacent to the logistics buildings of Herentals Logistics, which already form part of Intervest's real estate portfolio.





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Thanks to this purchase, the site now covers a total of 18 hectares, on which Interinvest can further develop a unique, sustainable integration of the offices and logistics properties.

The acquisition price amounts to € 11 million and generates an annual rental income of € 0,8 million. This brings the gross rental yield to approximately 7% with the current occupation.

DLA Piper acted as Interinvest's legal adviser for this transaction. The seller was legally assisted by Laurius. JLL was the broker for this transaction.

This press release can be consulted on the Interinvest website via this link:
<https://www.interinvest.be/en/press-releases>

Interinvest Offices & Warehouses nv, (hereinafter Interinvest), is a public regulated real estate company (RREC) founded in 1996 of which the shares are listed on Euronext Brussels (INTO) as from 1999. Interinvest invests in high-quality Belgian office buildings and logistics properties that are leased to first-class tenants. The properties in which Interinvest invests, consist primarily of up-to-date buildings that are strategically located in the city centre and outside municipal centres. The offices of the real estate portfolio are situated in and around centre cities such as Antwerp, Mechelen, Brussels and Leuven; the logistics properties are located on the Antwerp - Brussels - Nivelles, Antwerp - Limburg - Liège, and Antwerp - Ghent - Lille axes and concentrated in the Netherlands on the Moerdijk - 's Hertogenbosch - Nijmegen, Rotterdam - Gorinchem - Nijmegen and Bergen-op-zoom - Eindhoven - Venlo axes. Interinvest distinguishes itself when leasing space by offering more than square metres only. The company goes *beyond real estate* by offering 'turn-key solutions' (a tailor-made global solution for and with the customer), extensive services provisioning, co-working and serviced offices.

For more information, please contact:

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