



Trading by management and close relations of management

In accordance with article 19 in Regulation (EU) No 596/2014 of 16 April 2014 on market abuse (the Market Abuse Regulation) and commission delegated regulation (EU) 1052/2016 of 8 March 2016, Novozymes reports the following transactions under ISIN DK0060336014, Novozymes B shares under the symbol NZYM B.

March 20, 2023

Company announcement No. 48

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About Novozymes

Novozymes is the world leader in biological solutions. Together with customers, partners and the global community, we improve industrial performance while preserving the planet's resources and helping build better lives. As the world's largest provider of enzyme and microbial technologies, our bioinnovation enables higher agricultural yields, low-temperature washing, energy-efficient production, renewable fuel and many other benefits that we rely on today and in the future. We call it Rethink Tomorrow. www.novozymes.com

Novozymes A/S

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1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Novo Holdings A/S
2.	Reason for the notification	
a)	Position/status	The CEO of Novo Holdings A/S serves on the Board of Directors of Novozymes A/S, and thus, Novo Holdings A/S is a related party of Novozymes A/S
b)	Initial notification/ Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Novozymes A/S
b)	LEI	529900T6WNZXD2R3JW38
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Shares
	Identification code	ISIN DK0060336014
b)	Nature of the transaction	Purchase of shares
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		DKK: 340.0519
		130,000 shares
d)	Aggregated information	Number of shares: 130,000
	- Aggregated volume	Average price, DKK: 340.0519
	- Price	Transaction value, DKK: 44,206,747.00
e)	Date of transaction	2023-03-17
f)	Place of the transaction	Aquis EU, CBOE DXE, Turquoise Europe, OMX Copenhagen