



ANALYZER. KNOW BETTER

Positivt EBITDA på 1.007 TDKK

Positive EBITDA on 1,007 TDKK

FØRSTE HALVÅR 2019

FIRST HALF YEAR OF 2019

Enalyzer's bestyrelse har behandlet og godkendt selskabets rapport for halvåret. Fra rapporten kan fremhæves følgende:

- Selskabets omsætning i 1. halvår 2019 er på 10.778 TDKK. Et fald på 10,4% ift. 1. halvår 2018.
- Selskabets EBITDA i 1. halvår 2019 er på 1.007 TDKK. En stigning på 5,7% ift. 1. halvår 2018.
- Enalyzer koncernen forventer overskudsgivende drift i regnskabsåret 2019.

Enalyzers Board of Directors has approved this company report from the first half year of 2019.

Highlights are:

- The company revenue in the first half year of 2019 was 10.778 TDKK. A decrease of 10,4% compared to the same period in 2018.
- The company EBITDA in the first half year of 2019 was 1.007 TDKK. An increase of 5,7% compared to the same period in 2018.
- Enalyzer expects profitable operations in 2019.

HOVEDTAL FOR 1. HALVÅR 2019

KEY FIGURES FOR THE 1ST HALF YEAR 2019

RESULTAT PROFIT/LOSS

Beløbi t.DKK

Figures in DKK '000

	1. HALVÅR 1ST HALF YEAR 2019	1. HALVÅR 1ST HALF YEAR 2018	UDVIKLING DEVELOPMENT %	ÅTD YTD 2019	ÅTD YTD 2018	UDVIKLING DEVELOPMENT %	2018
Nettoomsætning Revenue	10.778	12.031	-10,4	10.778	12.031	-10,4	24.528
EBITDA*	1.007	953	5,7	1.007	953	5,7	5.149
Afskrivninger Depreciation/amortization	-2.496	-2.168	-15,1	-2.496	-2.168	-15,1	-4.330
Finansielle poster Net financials	32	67	51,5	32	67	51,5	-25
Resultat før skat Profit/loss before tax	-1.457	-1.149	-26,8	-1.457	-1.149	-26,8	794
Earnings/share	-0,38	-0,30	n/a	-0,38	-0,30	n/a	0,21
Earnings/share, diluted	-0,38	-0,30	n/a	-0,38	-0,30	n/a	0,21

*) Earnings Before Interest, Tax, Depreciation and Amortization

BALANCE BALANCE SHEET

Beløb i t.DKK

Figures in DKK '000

	30.06 2019	30.06 2018	UDVIKLING DEVELOPMENT %	2018
Likvider Cash	74	251	-70,6	547
Debitorer Trade Receivables	4.352	4.120	5,6	3.795
Aktiver i alt Total assets	20.428	19.024	7,4	20.302
Egenkapital Equity	10.534	10.220	3,1	12.086

EGENKAPITALFORKLARING STATEMENT OF CHANGES IN EQUITY

Beløb i t.DKK

Figures in DKK '000

	ÅTD YTD 2019
Egenkapital primo året Equity as at 01.01.16	12.086
Resultat efter skat Profit/loss after tax	-1.457
Valutakursreguleringer Foreign currency translation adjustments	-94
Udloddet udbytte Distributed dividend	0
Egenkapital 30.06.19 Equity as at 30.06.19	10.534

PENGESTRØMSOPGØRELSE CASH FLOW STATEMENT

Beløb i t.DKK

Figures in DKK '000

	ÅTD YTD 2019	ÅTD YTD 2018
Resultat før skat Profit/loss before tax	-1.457	-1.149
Reguleringer hertil Adjustment hereof	3.172	2.343
Driftens likviditetsvirkning Cash flow from operating activities	1.714	1.194
Investeringsvirkning Cash flow from investing activities	-2.682	-2.160
Finansieringsvirkning Cash flow from financing activities	-40	31
Ændring i likvider Change in cash	-1.008	-935
Likvider og bankgæld, primo Cash and bank debt, beginning of period	-809	-72
Likvider og bankgæld, ultimo Cash and bank debt, end of period	-1.816	-1.007
Gæld til andre kreditinstitutter Debt to other credit institutions	-786	-914

Hovedtallene er konsoliderede koncerntal for selskaberne Analyzer A/S, Analyzer Software A/S, Analyzer Consulting A/S, Analyzer AB, Analyzer Software Netherlands B.W. og Analyzer Software Norge AS

The above figures are concern consolidated from the companies Analyzer A/S, Analyzer Software A/S, Analyzer Consulting A/S, Analyzer AB, Analyzer Software Netherlands B.W. and Analyzer Software Norge AS

AKTIVITETER I 1. HALVÅR 2019

ACTIVITIES IN THE 1ST HALF YEAR 2019

Væsentligste forhold og aktiviteter i 1. halvår 2019 er:

- Selskabets omsætning i 1. halvår 2019 er på 10.778 TDKK. Et fald på 10,4% ift. 1. halvår 2018.
- Selskabets EBITDA i 1. halvår 2019 er på 1.007 TDKK. En stigning på 5,7% ift. 1. halvår 2018.
- Omsætningen er negativt påvirket af lidt mindre konsulentsalg, samt mindre produktion af gennemført konsulentsalg relativt til samme periode sidste år.
- Analyzer oplever stadig stor tilgang af brugere. Det har stadig ingen signifikant indflydelse på omsætning og EBITDA.

Highlighted activities from the first half year of 2019 are:

- The company revenue in the first half year of 2019 was 10.778 TDKK. A decrease of 10,4% compared to the same period in 2018.
- The company EBITDA in the first half year of 2019 was 1.007 TDKK. An increase of 5,7% compared to the same period in 2018.
- The revenue is negatively impacted by a slight decrease in consulting sales, and lesser production of completed consultant sales relative to the same period last year.
- Analyzer still attracts a large amounts of users. It still has no significant impact on the revenue and EBITDA.

KAPITALFORHOLD

CAPITAL

Enalyzer havde pr. 30/06/2019 udstedt 3,8m aktier fordelt på ca. 320 aktionærer.

Enalyzer havde pr. 30/06/2019 udstedt 3,8m aktier.

Ingen egenkapitalændringer indtraf i 1. halvår

Selskabet ejer per 30/06/2019 ingen egne aktier.

Certified advisor eller dennes relevante medarbejdere ejer per 30/06/2019 ingen aktier i Selskabet.

Nedenfor er angivet bestyrelsens, direktionens samt de ledende medarbejders direkte eller indirekte aktiebesiddelser i Selskabet.

Enalyzer had as of 30/06/2019 issued 3,8m shares divided among approximately 320 shareholders.

Enalyzer had as of 30/06/2019 issued 3,8m shares.

No changes in equity occurred in the first half year.

The company owns as of 30/06/2019 none of its own shares.

The Certified advisor or its key employees own as of 30/06/2019 no shares in The Company.

The direct or indirect shareholding of the board of directors, the executive board, and the key employees are stated below.

NAVN NAME	STILLING TITLE	ANTAL AKTIER NUMBER OF STOCKS
		30.06.19
Erik Nyborg	Bestyrelsesformand Chairman	6.275
Søren Fink-jensen	Bestyrelsesmedlem Board member	0
Ole Ødegaard	Stifter & Co-CEO/bestyrelsesmedlem Founder & Co-CEO/Board member	500.363
Jakob Roed Jakobsen	Stifter & Co-CEO/bestyrelsesmedlem Founder & Co-CEO/Board member	648.852
Steen Ødegaard	Stifter & CTO/bestyrelsesmedlem Founder & CTO/Board member	671.707

FORVENTNINGER EXPECTATIONS

Enalyzer koncernen forventer overskudsgivende drift i regnskabsåret 2019.

Enalyzer expects profitable operations in 2019.

INFORMATION INFORMATION

Certified Advisor

EY

Christian Ejlskov, Manager M&A advisory
Osvald Helmuths Vej 4
2000 Frederiksberg
Telefon: 7010 8050
E-mail: christian.ejlskov@dk.ey.com

Certified Advisor

EY

Christian Ejlskov, Manager M&A advisory
Osvald Helmuths Vej 4
DK-2000 Frederiksberg
Phone: +45 7010 8050
Email: christian.ejlskov@dk.ey.com

For yderligere information om Enalyzer A/S kontakt venligst:

Enalyzer A/S
Jakob Roed Jakobsen, Stifter & CO-CEO
Refshalevej 147
1432 København K
Telefon: 7010 7006
E-mail: jakob.roed@enalyzer.com

For additional information about Enalyzer please contact:

Enalyzer A/S
Jakob Roed Jakobsen, Founder & CO-CEO
Refshalevej 147
DK-1432 København K
Telefon: +45 7010 7006
E-mail: jakob.roed@enalyzer.com



ENALYZER. KNOW BETTER

