

## PRESS RELEASE

March 23, 2026

**Voltaia's consensus as of March 23, 2026**

**Voltaia (Euronext Paris, code ISIN: FR0011995588), an international player in renewable energies, publishes the equity analysts' consensus, as of March 23, 2026.**

<i>in millions of euros</i>	2025 <sup>1</sup>	2026 <sup>2</sup> (average)	2026 (maximum)	2026 (minimum)	2026 (median)
<b>Turnover</b>	<b>588</b>	<b>605</b>	<b>625</b>	<b>577</b>	<b>606</b>
<i>of which Energy Sales</i>	316	-	-	-	-
<i>of which Renvolt</i>	229	-	-	-	-
<i>of which Voltaia Hub</i>	43	-	-	-	-
<b>EBITDA</b>	<b>211</b>	<b>223</b>	<b>247</b>	<b>209</b>	<b>220</b>
<i>of which Development</i>	16	-	-	-	-
<i>of which Energy Sales</i>	187	-	-	-	-
<i>of which Renvolt</i>	20	-	-	-	-
<i>of which Voltaia Hub</i>	6	-	-	-	-
<i>of which corporate costs</i>	-18	-	-	-	-
Depreciations, amort. and provisi.	-142	-134	-124	-140	-136
Non recurrent	-66	-1	0	-4	0
<b>EBIT</b>	<b>4</b>	<b>89</b>	<b>109</b>	<b>72</b>	<b>87</b>
Financial result	-83	-89	-71	-110	-88
Taxes	-25	-10	0	-25	-8
Discontinued activities	-28	-	-	-	-
<b>Net income</b>	<b>-132</b>	<b>-1</b>	<b>12</b>	<b>-21</b>	<b>0</b>
Minority Interests	3	2	4	0	1
<b>Net income (group share)</b>	<b>-128</b>	<b>0</b>	<b>12</b>	<b>-21</b>	<b>3</b>

<b>Capex</b>	459	292	384	50	319
<b>Free Cash-Flow</b>	-266	-84	187	-205	-111
<b>Gross debt</b>	2,492	-	-	-	-
<b>Cash and equivalents</b>	315	-	-	-	-
<b>Net debt</b>	2,178	2,225	2,471	1,957	2,231

<b>Capacity in operation and in construction (in MW)</b>	3,554	3,788	4,140	3,612	3,613
<i>ow in operation (in MW)</i>	2,913	3,341	3,691	3,071	3,262
<i>ow in construction (in MW)</i>	641	447	542	350	450

<sup>1</sup> 2025 results published. March 12, 2026 press release.

<sup>2</sup> 2026 consensus based on six equity analysts' contributions.

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As a reminder, following the release of the 2025 full year results<sup>3</sup> and the 2026 operational and financial objectives, equity analysts' estimates take into account the following assumptions:

- a more conservative EUR/BRL exchange rate (note that the closing exchange rate as of December 31, 2025 was 6.43)
- a level of curtailment that could have a potential impact around 35 million euros on EBITDA
- the gradual commissioning to reach full capacity by 2026 of plants that began production at the end of 2025: Sarimay Solar (126 MW), Bolobedu (148 MW)

Note: The consensus is established by Voltalia based on the estimates of equity analysts covering the company as of March 23, 2026. These estimates reflect the opinions of analysts only and do not constitute a forecast or projection by Voltalia or its management. By publishing this consensus, Voltalia does not validate or adhere to the information, conclusions or recommendations derived from it.

Next on the agenda: **Q1 2026 turnover**, April 23, 2026 (after market close)

### About Voltalia ([www.voltalia.com](http://www.voltalia.com))

Voltalia is an international player in renewable energies. The Group produces and sells electricity from its wind, solar, hydro, biomass and storage facilities. It has 3.6 GW of capacity in operation and under construction, and a portfolio of projects under development with a total capacity of 12 GW.

Voltalia is also a service provider, supporting its renewable energy customers at every stage of their projects, from design to operation and maintenance.

A pioneer in the business market, Voltalia offers a comprehensive range of services to businesses, from the supply of green electricity to energy efficiency services and the local production of its own electricity.

With more than 1900 employees in 15 countries on 3 continents, Voltalia has the capacity to act globally on behalf of its customers.

Voltalia is listed on the Euronext regulated market in Paris (FR0011995588 - VLTSA) and is included in the Enternext Tech 40 and CAC Mid&Small indices. The company is also included, amongst others, in the MSCI ESG ratings and the Sustainalytics ratings.

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<sup>3</sup> March 12, 2026 press release.