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PRESS RELEASE

DEME secures several dredging contracts in Asia

DEME has won several capital and maintenance dredging contracts in India, the Maldives and Malaysia. Amounting to a substantial (1) value together, these new contracts highlight DEME's long presence and track record in the region, evidenced by the many projects it has successfully completed over the years.

At Kakinada port in India, where DEME has frequently been performing dredging works, the newly awarded scope includes deepening of the existing berths, turning circle and the inner- and access channel to a depth of 18 m at the deepest point. Works will kick off in Q1 2024 with hopper dredgers and run until the second half of 2024.

On behalf of the Jawaharlal Nehru Port Trust (JNPT) in Mumbai, the leading container handling port in India, DEME will execute maintenance dredging works at the main harbour access channel and Jawaharlal Nehru Port. This will be carried out by DEME's hopper dredgers and a water injection dredger in 2023-2024.

Meanwhile in Goa, DEME has already successfully carried out the first campaign of maintenance dredging at Mormugao Port under a multi-year award until 2026.

DEME is also returning to the Maldives and Malaysia. In the Maldives dredging works will be carried out for two resorts located at the Ranfaru Reef and the Vaavedhdhifaru Lagoon. Works will start in Q4 2023 and will continue during the first half of 2024. In Samalaju Port in Malaysia, DEME will execute maintenance dredging works in the access channel.

(1) 'Substantial' refers to a contract value of 150-300 million euro.

About DEME

DEME (Euronext Brussels: DEME) is a leading contractor in the fields of offshore energy, environmental remediation, dredging and marine infrastructure. DEME also engages in concessions activities in offshore wind, marine infrastructure, green hydrogen, and deep-sea mineral harvesting. The company can build on more than 145 years of experience and is a front runner in innovation and new technologies. DEME's vision is to work towards a sustainable future by offering solutions for global challenges: a rising sea level, a growing population, the reduction of emissions, polluted rivers and soils and the scarcity of mineral resources. DEME can rely on about 5,000 highly skilled professionals and operates one of the largest and most technologically advanced fleets in the world.

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