



AMG DELIVERS STRONG FULL YEAR 2024 EARNINGS

Amsterdam, 26 February 2025 (Regulated Information) --- AMG Critical Materials N.V. (“AMG”, Euronext Amsterdam: “AMG”) reports fourth quarter 2024 revenue of \$361 million, in line with the fourth quarter 2023 revenue of \$367 million. Full year 2024 revenue was \$1,440 million, an 11% decrease versus 2023. AMG achieved an adjusted EBITDA of \$168 million during 2024, with a remarkably strong performance by the AMG Technologies segment.

Dr. Heinz Schimmelbusch, Chairman of the Management Board and CEO, said, “We delivered a strong EBITDA of \$168 million for the full year in 2024 despite exceptionally low lithium and vanadium prices. The lithium and vanadium prices dropped 65% and 23%, respectively. This is AMG’s highest EBITDA apart from the 2018 peak in vanadium pricing and the 2022 and 2023 peak in lithium pricing. AMG Technologies’ performance was exceptionally strong in 2024, with adjusted full year EBITDA of \$68 million, more than double that of 2023. AMG Engineering secured a record-breaking \$380 million in order intake during 2024 and an order backlog of \$374 million at the end of 2024.

The results of the year 2024 illustrate the value of our portfolio where the downturn of key prices is partly compensated by strong performance by other portfolio constituents in this case, particularly AMG Technologies.”

AMG Lithium B.V.

- Our lithium concentrate plant expansion from 90,000 tons to 130,000 tons per year in Brazil is complete. AMG is one of the lowest-cost lithium concentrate mines in the world, and we plan to maintain this competitive advantage.
- The commissioning and ramp-up of AMG’s first 20,000-ton module of its lithium hydroxide refinery in Bitterfeld, Germany continues to progress as planned.

AMG Vanadium B.V.

- SARBV’s “Supercenter” phase 1 project in Saudi Arabia is in detailed engineering with the permit to construct expected by the end of the first quarter. Long lead equipment is being procured, and project financing has been initiated.

AMG Technologies

- AMG Engineering achieved \$374 million in order backlog as of December 31, 2024, which was supported by order intake of \$380 million during 2024, the highest in AMG's history and 9% higher than in 2023, driven largely by strong orders of remelting and induction furnaces.
- In December 2024, AMG signed a letter of intent to repurchase a 40% ownership interest in Graphit Kropfmühl GmbH currently owned by Alterna Capital Partners.

Financial Highlights

- AMG's liquidity as of December 31, 2024 was \$494 million, with \$294 million of unrestricted cash and \$200 million of revolving credit availability.
- Strong cash generation during the fourth quarter of 2024 resulted in \$37 million in operating cash flow for full year 2024 despite difficult market conditions.
- Adjusted fourth quarter EBITDA of \$58 million continued 2024's quarter on quarter growth, achieving the highest quarterly result in 2024 despite continued weakness in lithium and vanadium prices. Full year 2024 adjusted EBITDA was \$168 million compared to the record \$350 million in the prior year.
- The total 2024 dividend proposed is €0.40 per ordinary share, including the interim dividend of €0.20, which was paid on August 14, 2024.

Key Figures

In 000's US dollars

	Q4 '24	Q4 '23	Change	FY '24	FY '23	Change
Revenue	\$361,383	\$367,235	(2%)	\$1,439,856	\$1,625,861	(11%)
Adjusted gross profit	80,248	84,465	(5%)	257,655	430,212	(40%)
Adjusted gross margin	22.2%	23.0%		17.9%	26.5%	
Operating profit	32,469	19,503	66%	44,227	221,752	(80%)
Operating margin	9.0%	5.3%		3.1%	13.6%	
Net income (loss) attributable to shareholders	7,264	2,173	234%	(33,351)	101,320	N/A
EPS - Fully diluted	0.22	0.07	214%	(1.03)	3.12	N/A
EBIT ⁽¹⁾	41,934	56,706	(26%)	109,525	295,855	(63%)
Adjusted EBITDA ⁽²⁾	57,508	71,142	(19%)	168,076	350,491	(52%)
Adjusted EBITDA margin	15.9%	19.4%		11.7%	21.6%	
Cash from operating activities	63,526	44,704	42%	37,515	223,000	(83%)

Notes:

- (1) EBIT is defined as earnings before interest and income taxes. EBIT excludes restructuring, asset impairment, inventory cost adjustments, environmental provisions, exceptional legal expenses, equity-settled share-based payments, strategic project expenses, and other exceptional items.
- (2) Adjusted EBITDA is defined as EBIT adjusted for depreciation and amortization.

Operational Review

AMG Lithium

	Q4 '24	Q4 '23	Change	FY '24	FY '23	Change
Revenue	\$53,137	\$82,085	(35%)	\$181,561	\$408,572	(56%)
Adjusted gross profit	8,428	34,857	(76%)	33,443	249,842	(87%)
Operating (loss) profit	(3,104)	7,900	N/A	(28,230)	187,783	N/A
Adjusted EBITDA	6,388	30,758	(79%)	24,100	236,540	(90%)

AMG Lithium's revenue decreased 35% compared to the fourth quarter of 2023. This variance was due to the 44% decline in lithium market prices versus the fourth quarter of 2023, offset by a 13% increase in volume. Lower average annual prices largely drove the 56% decrease in full year revenue compared to 2023.

SG&A expenses of \$11 million during the fourth quarter of 2024 were 9% lower than in the same period of 2023, due to lower professional fees and R&D expenses given the

opening of the lithium hydroxide refinery in the third quarter of 2024. Full year 2024 SG&A expenses of \$45 million were 9% higher than in 2023, mainly driven by the increase in headcount related to the German lithium expansion project.

The fourth quarter 2024 adjusted EBITDA decreased 79%, to \$6 million, from \$31 million in the fourth quarter of 2023, due to the decline in lithium prices as noted above. Full year 2024 adjusted EBITDA decreased from \$237 million to \$24 million, driven primarily by the 65% decrease in annual average lithium prices in 2024 compared to 2023.

During the fourth quarter of 2024, a total of 33,492 dry metric tons (“dmt”) of lithium concentrates were sold, 13% higher than the 29,706 dmt in the fourth quarter of 2023, due to high shipments in the quarter. The average realized sales price was \$680/dmt CIF China for the quarter. The average cost per ton for the quarter was \$290/dmt CIF China, driven by higher lithium concentrate production, lower costs from the weakening Brazilian Real, and ongoing high tantalum sales volumes which lower the cost of production.

During 2024, a total of 88,966 dry metric tons (“dmt”) of lithium concentrates were sold, 6% lower than the 95,097 dmt in 2023. The average realized sales price was \$854/dmt CIF China for the year. The average cost per ton for the year was \$458/dmt CIF China compared to \$475/dmt CIF China for 2023. Although we experienced quarterly volatility in our cost per ton, the annual figures represent our long-term target.

Our lithium concentrate plant expansion from 90,000 tons to 130,000 tons per year is complete. AMG is one of the lowest-cost lithium concentrate mines in the world, and we plan to maintain this competitive advantage.

AMG Vanadium

	Q4 '24	Q4 '23	Change	FY '24	FY '23	Change
Revenue	\$145,453	\$161,652	(10%)	\$629,588	\$711,238	(11%)
Adjusted gross profit	36,666	24,878	47%	97,011	92,286	5%
Operating profit	17,201	13,524	27%	24,461	26,949	(9%)
Adjusted EBITDA	31,229	29,520	6%	76,402	80,611	(5%)

AMG Vanadium’s revenue for the fourth quarter of 2024 decreased by 10%, to \$145 million, due primarily to lower volumes of ferrovanadium, partially offset by increased sales prices and volumes in chrome metal. Lower average annual sales prices in vanadium largely drove the 11% decrease in full year 2024 revenue versus the prior period, partially offset by increased volumes in chrome metal.

Adjusted gross profit of \$37 million in the fourth quarter of 2024 was 47% higher compared to the same period in 2023, largely due to an increased benefit from Section

45X, a production credit for domestic manufacturing of critical materials for which AMG Vanadium qualified based on the Inflation Reduction Act of 2022. Full year 2024 adjusted gross profit was 5% higher than in 2023, driven by the increased chrome metal volumes during the current period, partially offset by the lower average annual sales prices in vanadium.

SG&A expenses of \$14 million in the fourth quarter of 2024 were 13% higher than in the fourth quarter of 2023, largely driven by a prior quarter year-end pension adjustment which substantially lowered the personnel costs in that quarter. Full year 2024 SG&A expenses of \$56 million, a 7% decrease from the prior year, primarily due to the higher personnel costs in the prior period associated with the vanadium expansion project.

The fourth quarter of 2024 adjusted EBITDA of \$31 million was 6% higher than the same period in 2023 which benefited from a \$10 million dividend from an equity investment. This increase was primarily driven by the higher profitability in chrome in the fourth quarter, as well as the ongoing benefit of Section 45X. Full year 2024 adjusted EBITDA decreased from \$81 million in 2023 to \$76 million largely due to the lower profitability in vanadium relating to the 23% decrease in average market prices for ferrovanadium compared to the prior year, offset by the benefit of Section 45X.

AMG Technologies

	Q4 '24	Q4 '23	Change	FY '24	FY '23	Change
Revenue	\$162,793	\$123,498	32%	\$628,707	\$506,051	24%
Adjusted gross profit	35,154	24,730	42%	127,201	88,084	44%
Operating profit (loss)	18,372	(1,921)	N/A	47,996	7,020	584%
Adjusted EBITDA	19,891	10,864	83%	67,574	33,340	103%

AMG Technologies' fourth quarter 2024 revenue increased by \$39 million, or 32%, compared to the same period in 2023. This improvement was driven by higher sales prices of antimony and higher sales volumes of silicon. Revenue for the segment in 2024 increased 24% compared to the prior year due to strong revenues in Engineering, as well as higher sales prices of antimony and higher sales volumes of silicon.

SG&A expenses in the fourth quarter of 2024 of \$21 million were materially in line with the comparable prior period. Full year 2024 SG&A expenses of \$83 million were 8% higher than in 2023, due to additional personnel at AMG LIVA and AMG Engineering corresponding to the increased business development, as well as increased research and development costs.

AMG Technologies' adjusted EBITDA was \$20 million during the fourth quarter, 83% higher than the fourth quarter of 2023. The increase was primarily due to higher profitability in antimony and graphite. Full year 2024 adjusted EBITDA for the segment

was \$68 million, more than double the \$33 million in the prior year, largely due to higher profitability in Antimony, Engineering, and Graphite.

AMG Engineering signed \$77 million in new orders during the fourth quarter of 2024. On a full year basis, AMG signed \$380 million in new orders, representing a 1.27x book to bill ratio. The 2024 order intake was driven by exceptionally strong orders of remelting and induction furnaces. Order backlog was \$374 million as of December 31, 2024.

AMG Silicon has temporarily halted operations for the two furnaces it had been running since March 2024. Electricity prices between 90 and 100 €/MWh have forced AMG Silicon to cease operations in February 2025, with maintenance work currently underway to implement a temporary shutdown. We plan to begin operating one furnace again in the second quarter of this year. Due to these interruptions in AMG Silicon's operations, the profitability of the business is immaterial and excluded from adjusted EBITDA during this period of abnormal operations.

Financial Review

Tax

AMG recorded an income tax expense of \$23 million in 2024, compared to \$95 million in 2023. The decrease in tax expense was primarily driven by lower profitability in 2024. However, tax expense was \$24 million higher than the amount as calculated using statutory rates. This increase was due to \$12 million of higher Brazilian deferred tax expense related to the depreciation of the Brazilian Real, as well as \$12 million of net operating loss carryforwards that were disallowed in Germany for our lithium operations.

AMG paid taxes of \$19 million in 2024, compared to tax payments of \$103 million in 2023. The reduction in cash tax payments in the current period were largely related to the decrease in profitability of our Brazilian operations in 2024.

Exceptional Items – Adjusted Gross Profit

AMG's fourth quarter and full year 2024 gross profit includes exceptional items, which are not included in the calculation of adjusted EBITDA.

A summary of exceptional items included in gross profit in 2024 and 2023 are below:

Exceptional items included in adjusted gross profit

	Q4 '24	Q4 '23	Change	FY '24	FY '23	Change
Gross profit	\$79,269	\$55,252	43%	\$228,025	\$389,431	(41%)
Inventory cost adjustment	4,284	15,260	(72%)	28,607	26,731	7%
Restructuring expense	26	6,115	N/A	2,845	9,223	(69%)
Brazil's SP1+ expansion and commissioning	—	—	N/A	2,074	—	N/A
Asset impairment (reversal) expense	(1,449)	9,585	N/A	(1,449)	8,818	N/A
Silicon's partial closure	(1,762)	(1,854)	(5%)	(4,765)	(4,502)	6%
Strategic project (reversal) expense	(120)	107	N/A	2,318	511	354%
Adjusted gross profit	80,248	84,465	(5%)	257,655	430,212	(40%)

AMG had \$4 million non-cash expense during the fourth quarter of 2024 mainly driven by AMG Vanadium due to the decline in vanadium prices, which has been excluded from the calculation of adjusted EBITDA.

SG&A

AMG's fourth quarter 2024 SG&A expenses of \$46 million were 2% higher than in the fourth quarter of 2023. Full year 2024 SG&A expenses were \$184 million, 3% higher than the \$178 million in 2023. This variance was primarily driven by the increase in headcount and R&D expenses in our Engineering and LIVA businesses associated with our strategic expansion projects.

Liquidity

	December 31, 2024	December 31, 2023	Change
Senior secured debt	\$431,960	\$337,402	28%
Cash & cash equivalents	294,254	345,308	(15%)
Senior secured net debt (cash)	137,706	(7,906)	N/A
Other debt	13,124	13,105	—%
Net debt excluding municipal bond	150,830	5,199	N/A
Municipal bond debt	318,747	319,002	—%
Restricted cash	1,523	1,451	5%
Net debt	468,054	322,750	45%

AMG continued to maintain a strong balance sheet and adequate sources of liquidity during the fourth quarter. As of December 31, 2024, the Company had \$294 million in unrestricted cash and cash equivalents and \$200 million available on its revolving credit facility. As such, AMG had \$494 million of total liquidity as of December 31, 2024.

Net Finance (Costs) Income

AMG's fourth quarter 2024 net finance cost was \$13 million compared to \$2 million of net finance income in the fourth quarter of 2023. This shift is largely due to higher non-cash intercompany foreign exchange gains in the prior period.

Final Dividend Proposal

AMG intends to declare a dividend of €0.40 per ordinary share over the financial year 2024. The interim dividend of €0.20, paid on August 14, 2024, will be deducted from the amount to be distributed to shareholders. The proposed final dividend per ordinary share therefore amounts to €0.20.

A proposal to resolve upon the final dividend distribution will be included on the agenda for the Annual General Meeting to be held on May 8, 2025.

New External Auditor 2026-2027

The Supervisory Board has resolved in its meeting on February 26, 2025 to nominate EY as the new external auditor of AMG starting with the years 2026 and 2027. EY will succeed KPMG, which will have completed its cycle of ten years as AMG's external auditor once the 2025 annual financial statements and report have been audited and published.

A proposal to resolve upon the appointment of EY as external auditor of AMG will be included on the agenda for the Annual General Meeting to be held on May 8, 2025.

Outlook

We anticipate maintaining a stable headcount as our expansion projects in Germany and Brazil near completion.

Capital expenditures for 2025 are projected to be approximately \$75 to \$100 million, primarily driven by the completion of the lithium hydroxide plant in Germany, increased tantalum capacity and mine investments in Brazil, as well as targeted growth investments in the Vanadium and Technologies segments.

Our current liquidity is \$494 million and can fully fund all approved capital expansion projects and all other financial obligations. AMG has no significant near-term debt maturities. The \$450 million term loan matures in November 2028 and the \$307 million municipal bond matures in July 2049. Since AMG's undrawn \$200 million revolver matures in November 2026, we expect to execute a maturity extension on the revolver in 2025 to maintain our liquidity and reduce refinancing risk.

AMG continues to advance its two key lithium expansion initiatives. The lithium concentrate expansion project in Brazil has been completed, and commissioning of Module 1 at our lithium hydroxide refinery in Germany continues to progress as planned.

2025 is off to a strong start, with particularly strong performance across our portfolio including our Antimony, Chrome, Tantalum, Vanadium Aluminum, and Engineering businesses. Therefore, we increase our adjusted EBITDA outlook from "\$130 million, or more, in 2025" to "\$150 million, or more, in 2025."

We are presently updating our 5-year forecast which we traditionally issue at the Annual General Meeting.

Profit (loss) for the period to adjusted EBITDA reconciliation

	Q4 '24	Q4 '23	FY '24	FY '23
Profit (loss) for the period	\$10,549	\$1,266	(\$25,786)	\$102,288
Income tax expense	7,905	19,958	23,409	95,002
Net finance cost (income)	12,952	(2,455)	42,835	20,739
Equity-settled share-based payment transactions	1,514	1,443	6,077	5,799
Restructuring expense	25	6,115	2,844	9,223
Brazil's SP1+ expansion and commissioning	—	—	2,074	—
Pension adjustment	—	(1,410)	—	5,290
Silicon's partial closure	(945)	(966)	(811)	(1,520)
Inventory cost adjustment	4,284	15,260	28,607	26,731
Asset impairment (reversal) expense	(1,449)	9,585	(1,449)	8,818
Strategic project expense ⁽¹⁾	5,586	6,777	27,490	19,179
Share of loss of associates	1,063	734	3,769	3,723
Others	450	399	466	583
EBIT	41,934	56,706	109,525	295,855
Depreciation and amortization	15,574	14,436	58,551	54,636
Adjusted EBITDA	57,508	71,142	168,076	350,491

Notes:

- (1) The Company is in the initial development and ramp-up phases for several strategic expansion projects, including the joint venture with Shell, the LIVA Battery System, and the lithium expansion in Germany, which incurred project expenses during the quarter but are not yet operational. AMG is adjusting EBITDA for these exceptional charges.

AMG Critical Materials N.V.
Consolidated Income Statement

For the quarter ended December 31

In thousands of US dollars

	2024	2023
	Unaudited	Unaudited
Continuing operations		
Revenue	361,383	367,235
Cost of sales	(282,114)	(311,983)
Gross profit	79,269	55,252
Selling, general and administrative expenses	(46,461)	(45,582)
Net other operating (expense) income	(339)	9,833
Operating profit	32,469	19,503
Finance income	4,528	15,222
Finance cost	(17,480)	(12,767)
Net finance (cost) income	(12,952)	2,455
Share of loss of associates and joint ventures	(1,063)	(734)
Profit before income tax	18,454	21,224
Income tax expense	(7,905)	(19,958)
Profit for the period	10,549	1,266
Profit attributable to:		
Shareholders of the Company	7,264	2,173
Non-controlling interests	3,285	(907)
Profit for the period	10,549	1,266
Earnings per share		
Basic earnings per share	0.23	0.07
Diluted earnings per share	0.22	0.07

AMG Critical Materials N.V.
Condensed Interim Consolidated Income Statement

For the year ended December 31

In thousands of US dollars

	2024 Unaudited	2023
Continuing operations		
Revenue	1,439,856	1,625,861
Cost of sales	(1,211,831)	(1,236,430)
Gross profit	228,025	389,431
Selling, general and administrative expenses	(183,695)	(178,162)
Net other operating (expense) income	(103)	10,483
Operating profit	44,227	221,752
Finance income	19,655	28,989
Finance cost	(62,490)	(49,728)
Net finance cost	(42,835)	(20,739)
Share of loss of associates and joint ventures	(3,769)	(3,723)
(Loss) profit before income tax	(2,377)	197,290
Income tax expense	(23,409)	(95,002)
(Loss) profit for the period	(25,786)	102,288
(Loss) profit attributable to:		
Shareholders of the Company	(33,351)	101,320
Non-controlling interests	7,565	968
(Loss) profit for the period	(25,786)	102,288
(Loss) earnings per share		
Basic (loss) earnings per share	(1.03)	3.15
Diluted (loss) earnings per share	(1.03)	3.12

AMG Critical Materials N.V.
Consolidated Statement of Financial Position

In thousands of US dollars

December 31, 2024 December 31, 2023
Unaudited

Assets

Property, plant and equipment	961,820	921,178
Goodwill and other intangible assets	53,406	40,313
Derivative financial instruments	15,521	22,847
Equity-accounted investees	38,110	18,266
Other investments	46,646	38,160
Deferred tax assets	37,500	26,882
Restricted cash	493	387
Other assets	13,457	12,060
Total non-current assets	1,166,953	1,080,093
Inventories	304,108	260,945
Derivative financial instruments	4,577	3,397
Trade and other receivables	169,908	164,027
Other assets	90,334	100,128
Current tax assets	6,925	7,845
Restricted cash	1,030	1,064
Cash and cash equivalents	294,254	345,308
Assets held for sale	1,500	—
Total current assets	872,636	882,714
Total assets	2,039,589	1,962,807

AMG Critical Materials N.V.
Consolidated Statement of Financial Position
(continued)

<i>In thousands of US dollars</i>	December 31, 2024 Unaudited	December 31, 2023
Equity		
Issued capital	853	853
Share premium	553,715	553,715
Treasury shares	(9,084)	(10,593)
Other reserves	(67,978)	(52,269)
Retained earnings	28,575	70,077
Equity attributable to shareholders of the Company	506,081	561,783
Non-controlling interests	44,070	44,220
Total equity	550,151	606,003
Liabilities		
Loans and borrowings	748,202	656,265
Lease liabilities	44,580	46,629
Employee benefits	124,586	133,333
Provisions	18,309	17,951
Deferred revenue	8,672	17,836
Other liabilities	7,384	4,784
Derivative financial instruments	660	27
Deferred tax liabilities	20,961	6,664
Total non-current liabilities	973,354	883,489
Loans and borrowings	5,194	5,566
Lease liabilities	6,212	5,725
Short-term bank debt	10,435	7,678
Deferred revenue	17,323	14,083
Other liabilities	82,711	77,052
Trade and other payables	234,234	259,339
Derivative financial instruments	3,781	2,828
Advance payments from customers	124,079	60,561
Current tax liability	21,277	24,279
Provisions	10,838	16,204
Total current liabilities	516,084	473,315
Total liabilities	1,489,438	1,356,804
Total equity and liabilities	2,039,589	1,962,807

AMG Critical Materials N.V.
Consolidated Statement of Cash Flows

For the year ended December 31

In thousands of US dollars

	2024 Unaudited	2023
Cash from operating activities		
(Loss) profit for the period	(25,786)	102,288
Adjustments to reconcile net (loss) profit to net cash flows:		
Non-cash:		
Income tax expense	23,409	95,002
Depreciation and amortization	58,551	54,636
Asset impairment reversal	(1,449)	8,818
Net finance cost	42,835	20,739
Share of loss of associates and joint ventures	3,769	3,723
Loss on sale or disposal of property, plant and equipment	162	145
Equity-settled share-based payment transactions	6,077	5,799
Movement in provisions, pensions, and government grants	(3,744)	(2,137)
Working capital, deferred revenue adjustments, and other	(15,138)	58,187
Cash generated from operating activities	88,686	347,200
Finance costs paid, net	(32,498)	(21,028)
Income tax paid	(18,673)	(103,172)
Net cash from operating activities	37,515	223,000
Cash used in investing activities		
Proceeds from sale of property, plant and equipment	161	39
Acquisition of property, plant and equipment and intangibles	(107,663)	(153,377)
Investments in associates and joint ventures	(23,613)	(21,989)
Change in restricted cash	(72)	5,469
Interest received on restricted cash	—	30
Capitalized borrowing cost paid	(15,815)	(15,519)
Other	(39)	3
Net cash used in investing activities	(147,041)	(185,344)

AMG Critical Materials N.V.
Consolidated Statement of Cash Flows
(continued)

For the year ended December 31

In thousands of US dollars

	2024	2023
	Unaudited	0
Cash from (used in) financing activities		
Proceeds from issuance of debt	103,119	1,395
Payment of transaction costs related to debt	(2,483)	—
Repayment of loans and borrowings	(6,769)	(15,995)
Net repurchase of common shares	(688)	(6,960)
Dividends paid	(15,072)	(28,212)
Payment of lease liabilities	(6,513)	(5,764)
Contributions by non-controlling interests	—	14,000
Net cash from (used in) financing activities	71,594	(41,536)
Net decrease in cash and cash equivalents	(37,932)	(3,880)
Cash and cash equivalents at January 1	345,308	346,043
Effect of exchange rate fluctuations on cash held	(13,122)	3,145
Cash and cash equivalents at December 31	294,254	345,308

This press release contains inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

This press release contains regulated information as defined in the Dutch Financial Markets Supervision Act (Wet op het financieel toezicht).

About AMG

AMG's mission is to provide critical materials and related process technologies to advance a less carbon-intensive world. To this end, AMG is focused on the production and development of energy storage materials such as lithium, vanadium, and tantalum. In addition, AMG's products include highly engineered systems to reduce CO₂ in aerospace engines, as well as critical materials addressing CO₂ reduction in a variety of other end use markets.

AMG's Lithium segment spans the lithium value chain, reducing the CO₂ footprint of both suppliers and customers. AMG's Vanadium segment is the world's market leader in recycling vanadium from oil refining residues, spanning the Company's vanadium, titanium, and chrome businesses. AMG's Technologies segment is the established world market leader in advanced metallurgy and provides equipment engineering to the aerospace engine sector globally. It serves as the engineering home for the Company's fast-growing LIVA batteries, NewMOX SAS formed to service the nuclear fuel market, and spans AMG's mineral processing operations in graphite, antimony, and silicon metal.

With approximately 3,600 employees, AMG operates globally with production facilities in Germany, the United Kingdom, France, the United States, China, Mexico, Brazil, India, and Sri Lanka, and has sales and customer service offices in Japan (www.amg-nv.com).

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Disclaimer

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