

Update on the Share Buyback Program

Period from 22 February 2024 to 28 February 2024

On [17 November 2023](#), Bekaert announced the start of the eighth tranche of its share buyback program, for a total maximum consideration of up to € 30 million (the Eighth Tranche). Bekaert announces today that it has completed the eighth and last tranche of the program. During the Eighth Tranche, which started on 17 November 2023 and ended on 23 February 2024, the company repurchased 669 409 ordinary shares for an aggregate consideration of € 30 million.

All shares bought as part of the Program will be cancelled. The purpose of the Program was to reduce the issued share capital of the company.

During the period from 22 February 2024 to 23 February 2024, Kepler Cheuvreux on behalf of Bekaert has bought 17 104 shares. The table below provides an overview of the transactions under the Eighth Tranche of the Program during the period from 22 February 2024 to 23 February 2024:

| Repurchase of shares | | | | | | |
|----------------------|-------------------|------------------|------------------------|------------------------|-----------------------|------------------|
| Date | Market | Number of Shares | Average Price paid (€) | Highest Price paid (€) | Lowest Price paid (€) | Total Amount (€) |
| 22 February 2024 | Euronext Brussels | 10 000 | 47.10 | 47.38 | 46.78 | 471 000 |
| | MTF CBOE | | | | | |
| | MTF Turquoise | | | | | |
| | MTF Aquis | | | | | |
| 23 February 2024 | Euronext Brussels | 7 104 | 47.05 | 47.38 | 46.70 | 334 243 |
| | MTF CBOE | | | | | |
| | MTF Turquoise | | | | | |
| | MTF Aquis | | | | | |
| Total | | 17 104 | 47.08 | 47.38 | 46.70 | 805 243 |

On 28 February 2024 after closing of the market, Bekaert holds 2 538 575 own shares, or 4.64% of the total number of the outstanding shares.

This information is also made available on the [investor relations](#) pages of our website.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert ([bekaert.com](https://www.bekaert.com)) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 24 000 employees worldwide together generated € 5.3 billion in combined sales in 2023.

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