Net Insight’s Board of Directors has resolved to repurchase own shares

Stockholm, Sweden – Net Insight today announces that the board of directors has resolved to use the authorization given by the annual general meeting regarding repurchases of own shares.

The repurchases will be carried out in batches over time, not longer than up to the next annual general meeting. The execution of the repurchases will depend on market conditions and the repurchases are to be made in accordance with applicable rules. Repurchases may only be made at a price per share within the price range applicable, i.e. the range between the highest purchase price and the lowest selling price. In line with the purposes set out in the authorization given by the annual general meeting, the repurchases are made to promote efficient capital usage in the company, to provide flexibility as regards the company’s possibilities to distribute capital to its shareholders and to provide hedging for the company’s option program.

Repurchases may be made of a maximum number of shares corresponding to two (2) percent of the total number of shares in the company, i.e. a maximum of 7,798,780 shares. As of today, Net Insight holds 6,475,000 own B-shares (treasury shares).

For further information, please contact:
Henrik Sund, CEO Net Insight AB, +46 8 685 04 00, henrik.sund@netinsight.net
Pelle Bourn, CFO Net Insight AB, +46 8 685 04 00, pelle.bourn@netinsight.net

This information is information that Net Insight AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 6.00 pm CET on December 20, 2018.

About Net Insight

Net Insight’s vision is to enable a live and interactive media experience for anyone on earth. Our aim is to lead progress and enable a global media marketplace where live content can be exchanged and interaction among TV audiences can take place in real-time. We want to create the media experience of the future, centered on content.

Net Insight delivers products, software and services for effective, high-quality media transport, coupled with the effective management of resources, all, which creates an enhanced TV experience. Net Insight’s offerings span across the entire media spectrum, starting from TV cameras and TV studios, right through to the TV consumers. Our solutions benefit network operators, and TV and production companies, by lowering total cost of ownership, improving their workflow efficiencies and providing them with the ability to capture new business opportunities.
More than 500 world-class customers run mission critical media services using Net Insight’s solutions, covering more than 60 countries worldwide. Net Insight is listed on Nasdaq Stockholm.

For more information, please visit netinsight.net

Twitter: @NetInsight, twitter.com/NetInsight

LinkedIn: www.linkedin.com/company/net-insight/