BEYOND REAL ESTATE



## New lease agreements keep occupancy rate stable for Intervest in logistics segment in Belgium

PRESS RELEASE

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Embargo until 08.09.2022, 06.00 p.m.

Agreements that expire or have been terminated in 2022 replaced with new tenants. As a result, the occupancy rate remains at 100% in the logistics segment of the portfolio in Belgium.

Intervest Offices & Warehouses (hereinafter Intervest) is pleased to announce the following transactions subsequent to the expiration of agreements in Puurs, Wilrijk, Duffel and Schelle. These new leases were concluded at market prices and conditions.

The announced departure of DPD Belgium in Puurs, as at 30 June 2022, created an availability of 22.499 m<sup>2</sup> of storage space and 624 m<sup>2</sup> of office space alongside the A12. Intervest has concluded a long-term agreement with Eutraco for a term of at least ten years and is pleased to welcome Eutraco as a new tenant as from 1 July 2022. Pursuant to this agreement, Intervest has also immediately started work on making the site more sustainable and has replaced the existing lighting with LED lighting whereby the entire storage area is now lit sustainably.

At the logistics complex in Wilrijk, Toyota Material Handling left a unit of 3.128 m², as at 30 June 2022. Contaynor by (commercial name: Andy) moved in as at 1 July and the company is now undertaking its first steps in Antwerp. Intervest is happy to help facilitate Contaynor's growth ambitions with a nine-year lease agreement.



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At the logistics site in Duffel, the agreement with Reynaers Aluminium for a 4.067 m<sup>2</sup> unit expired as at 30 June 2022. Here too, Intervest can welcome a new tenant. Sobe-Log, part of Sonepar, took over the unit as at 1 July 2022 and will be performing logistics activities there.

Finally, the announced departure of Rogue Benelux in Schelle has been compensated for by the arrival of Ehale as at 1 August 2022. The building there, with a storage space of  $6.586 \text{ m}^2$ , has been leased for a term of nine years.

In this turbulent macroeconomic and geopolitical environment, these leases fill #TeamIntervest with confidence as it continues to create sustainable value, also for new customers.

GUNTHER GIELEN, CEO INTERVEST OFFICES & WAREHOUSES



**Intervest Offices & Warehouses nv** (referred to hereafter as "Intervest") is a public regulated real estate company (RREC) founded in 1996, of which the shares have been listed on Euronext Brussels (INTO) since 1999. Intervest invests in high-quality office buildings and logistics properties that are leased to first-rate tenants. The properties in which Intervest invests consist primarily of up-to-date buildings that are strategically located, often in clusters. The office segment of the real estate portfolio focuses on the central cities with an important student population of Antwerp, Mechelen, Brussels and Leuven and their surroundings; the logistics segment of the portfolio in Belgium is located on the Antwerp - Brussels - Nivelles, Antwerp - Limburg - Liège, and Antwerp - Ghent - Bruges axes and, in the Netherlands, on the Moerdijk - 's Hertogenbosch - Nijmegen, Rotterdam - Gorinchem - Nijmegen and Bergen-op-Zoom - Eindhoven - Venlo axes. Intervest distinguishes itself in renting space by going beyond merely renting m<sup>2</sup>. The company goes beyond real estate by offering "turnkey solutions" (a total solution tailored to and with the customer), extensive service provision, co-working and ready-to-use offices.

For more information, please contact Intervest Offices & Warehouses nv, public regulated real estate company under Belgian law, Gunther Gielen, ceo or Vincent Macharis, cfo, T. + 32 3 287 67 87. - InvestorRelations@intervest.eu - https://www.intervest.eu/en