

Notification on the intention to delist the shares of Linas AB from the of the Nasdaq OMX Vilnius AB stock exchange and to no longer offer the shares to the public

Joint-stock company Linas (legal form - joint-stock company, registered office address S. Kerbedžio str. 23, Panevėžys, Lithuania, legal entity code 147689083, VAT payer code LT476890811, data is collected and stored in the register of legal entities, registered capital 6,971,307, EUR 10 (six million nine hundred and seventy-one thousand three hundred and seven euros and 10 cents)) (hereinafter - the Company), at the extraordinary meeting initiated by the shareholder holding the shares giving at least 1/20 of all votes of the Company and convened by the Board. The General Meeting of Shareholders (hereinafter - the Meeting) intends to consider the issue of initiating the of all shares issued by the Company from trading on the regulated market Nasdaq OMX Vilnius and no longer offering them to the public, taking into account the above and the Law on Securities of the Republic of Lithuania paragraphs 3-5 of this Article, the Board of the Company shall provide this notification of the intention to delist the Company's shares from trading on the regulated market of Nasdaq OMX Vilnius and to no longer offer the shares to the public.

1. Information concerning the intended publication of a mandatory tender offer

At the convened Meeting, if at least 3/4 of the votes of all participating shareholders decide to delist the Company's shares from trading on the regulated market Nasdaq OMX Vilnius and not to offer public trading regulated market Nasdaq OMX. The shareholders will have to offer and execute special offer as it is indicated in Article 33 of the Law 33 (hereinafter - the Formal Offer). This obligation for other shareholders will be entitled to be fulfilled by one or more shareholders. It is proposed to adopt a decision to establish that the Company's shareholder UAB Verslo dizainas, legal entity code 302529076, will implement the Tender Offer for all shareholders of the Company who will vote "for" the decision to delist the Company's shares from trading on the Nasdaq OMX Vilnius regulated market and not to offer the shareholders of the company who will agree to this. During the validity of the tender offer, all shareholders of the Company, except for the shareholders, would have the right to sell the Company's shares from trading on AB Nasdaq OMX Vilnius and no longer offer their decision to vote for the Company's shares.

2. Reasons for delisting of the Company's shares from trading on Nasdaq OMX Vilnius and non-execution of their public offering

The presence of the Company's shares on the regulated market does not attract additional capital, but requires additional human resources and costs from the Company. The possible raising of capital for the Company through the public sale of shares is highly doubtful in the future.

3. Measures taken by the management bodies of the Company to protect the rights and interests of shareholders

The Company has taken and will take all measures provided for in legal acts so that the holders of its issued shares have access to all necessary measures and information, giving them the opportunity to exercise their rights during the Tender Offer and delisting of the Company's shares from trading on the regulated market Nasdaq OMX Vilnius. In accordance with the procedure established by legal acts, the Company will submit to the supervisory authority and Nasdaq OMX Vilnius, as well as make public all information related to these processes in the usual manner.

4. Changes in the composition and activities of the Company's management bodies are expected

At this stage, the Company does not plan any changes in the composition of the Company's management bodies and / or the Company's activities that could be related to the delisting of the Company's shares from trading on the regulated market Nasdaq OMX Vilnius and the non-execution of their public offering.

5. The price of the tender offer and the method of its determination

Official offer price will be indicated by Official offer suppliers. After approval by the supervisory authority, UAB Verslo dizainas would submit two official offers in parallel, at different prices:

- the tender offer would be addressed to the shareholders who held shares in the Company in 2006 July 11 and held them until the date of the tender offer, only for the shares they held in 2006 July 11 and retained them until the date of execution of the tender offer, by preliminary offer EUR 0.2259 (LTL 0.78) per share.
- The next tender offer would be addressed to all shareholders of the Company entitled to sell their shares in the Company. Tender offer would be provisionally determined in accordance with Article 29 part 1, point 1 of the Law on Securities according to which the price of the Official Offer must be not less than the maximum price of the Company's acquired by the Offeror during the 12 months prior to the date of this announcement and not less than the weighted average market price on the regulated market AB Nasdaq OMX Vilnius during the 6 months prior to this announcement date of publication. The weighted average market price of the Company's shares on the regulated market of Nasdaq OMX Vilnius AB during the 6 months prior to the date of publication of this announcement is EUR 0.1148. According to the documents submitted by UAB Verslo dizainas, before the date of publication of this announcement, UAB Verslo dizainas has acquired the Company's shares for less than the weighted average market price of the Company's shares.

Egidijus Mikeliūnas
Chairman of the Board of Linas, AB

