



7 January 2021

MAJOR SHAREHOLDER ANNOUNCEMENT

Company Announcement No. 854

Pursuant to section 30 of the Danish Capital Markets Act it is hereby announced that Morgan Stanley has informed DSV Panalpina A/S that Morgan Stanley has increased its holding of shares and other financial instruments with similar economic effect in DSV Panalpina A/S to 11,548,345 shares, corresponding to 5.02% of the entire share capital and voting rights.

Any questions may be addressed to Executive Vice President, Investor Relations, Flemming Ole Nielsen, tel. +45 43 20 33 92.

Yours sincerely,
DSV Panalpina A/S

DSV Panalpina A/S, Hovedgaden 630, 2640 Hedehusene, Denmark, tel. +45 43 20 30 40, CVR No. 58233528, www.dsv.com.
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