

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 3 June 2019, A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn is to be executed during a 15-month period beginning 4 June 2019.

During the first phase of the program running from 4 June 2019 up to 1 November 2019, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 9 September 2019 to 13 September 2019:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	73,930		524,437,703
9 September 2019	1,029	7,258.4530	7,468,948
10 September 2019	1,483	7,343.5347	10,890,462
11 September 2019	1,081	7,563.0762	8,175,685
12 September 2019	1,132	7,446.5909	8,429,541
13 September 2019	1,122	7,682.9725	8,620,295
Accumulated under the program	79,777		568,022,635

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	295,804		2,224,621,051
9 September 2019	4,100	7,738.1016	31,726,217
10 September 2019	5,986	7,819.0110	46,804,600
11 September 2019	4,264	8,110.5819	34,583,521
12 September 2019	4,510	8,106.6175	36,560,845
13 September 2019	4,510	8,195.2462	36,960,560
Accumulated under the program	319,174		2,411,256,794

With the transactions stated above, the Company owns a total of 79,777 A shares and 369,980 B shares as treasury shares, corresponding to 2.16 % of the share capital.

Details of each transaction are included as appendix.

Copenhagen, 16 September 2019

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