

To Nasdaq OMX Copenhagen
6 September 2024
Company announcement no. 12/2024

The BANK of Greenland has issued DKK 40 million in Tier 2 capital

Referring to company announcement no. 11/2024 dated 5 September, it is announced that as part of the ongoing process to optimize the capital structure, The BANK of Greenland has issued DKK 40 million in Tier 2 capital.

The capital is issued with ISIN no. DK0030540398 and with effect from 12 September 2024. The Tier 2 capital has a maturity of ten years with a possibility to call after five years and any time thereafter subject to approval by the Danish Financial Supervisory Authority (Finanstilsynet). The bonds have a floating rate agreed at a six-month Cibor rate plus 325 basis points.

Nykredit Bank A/S is the sole lead manager of the issue.

Best regards

The BANK of Greenland

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