



PRESS INFORMATION

Heading: 2018 annual results

Nanterre, March 13, 2019 (after the closing of the stock exchange)

2018: 9.4% operating profit and 6% net profit

Accounts as at December 31 (audited and in millions of euros)	2017	2018
Revenues ⁽¹⁾	485	490.1
Business operating profit ⁽²⁾	46.4 (9.6%)	47.1 (9.6%)
Operating profit	44.9 (9.3%)	46 (9.4%)
Net financial income	2.9	1.6
Income tax	(16.2)	(18)
Net profit	31.6 (6.5%)	29.6 (6%)
- of which, group share	27.3	26
Free cash flow ⁽³⁾	17.3	25.8
Net cash and cash equivalents	153.1	174.5
Staff at year-end	5,028	5,160

⁽¹⁾ 2017 revenues restated in accordance with IFRS 15: €475.5m

⁽²⁾ Prior to cost of bonus shares and impairment of assets

⁽³⁾ Cash flow from operational activities, plus financial profit and less net industrial investments

Achievements

In a market that remains buoyant, driven by digital transformation and despite even greater recruitment pressures, revenue increased by 5% on a like-for-like basis and using the same accounting method (IFRS15).

The operating income (9.4% of revenues) is among the highest in the sector. Financial income corresponds to the decline in returns on risk-free investments. The tax charge takes into account the consequences of a transfer pricing revaluation.

Net cash and cash equivalents increased by €21.4m to €174.5m as at December 31, mainly due to significant growth in free cash flow.

Outlook

As usual, forecasts for the current year will be posted along with the Group's 1st quarter revenues (May 15 after the closing of the stock exchange).

About NEURONES

With 5,200 experts, the NEURONES group specializes in Consulting (Management, Organization and Digital) and IT Services. It assists its clients with their digital transformation projects and with the upgrading and outsourcing of their information systems.

Euronext Paris (compartment B - NRO) - Euronext Tech 40 – SRD medium values

www.neurones.net

Press Relations:

Florence Gillier Communication

Sabine GROSDIDIER

Tel.: +33 (0)1 41 18 85 55

sgrosdidier@oconnection.fr

NEURONES

Matthieu VAUTIER

Tel.: +33 (0)1 41 37 41 37

rp@neurones.net

Investor Relations:

NEURONES






Paul-César BONNEL

Tel.: +33 (0)1 41 37 41 37

investisseurs@neurones.net

Forward together...®

Immeuble "Le Clemenceau 1" - 205, avenue Georges Clemenceau - 92024 Nanterre Cedex - France

+33 (0)1 41 37 41 37 - www.neurones.net - Follow NEURONES:     

A Société Anonyme company with a share capital of €9,714,344.80 - R.C.S. NANTERRE B 331 408 336 - VAT Code FR 46331408336 - Siret No. 331 408 336 00021 – APE 6202A