

## ANNOUNCEMENT

### **A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program**

On 3 June 2019, A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn is to be executed during a 15-month period beginning 4 June 2019.

During the first phase of the program running from 4 June 2019 up to 1 November 2019, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 15 July 2019 to 19 July 2019:

	<b>Number of A shares</b>	<b>Average purchase price A shares, DKK</b>	<b>Transaction value, A shares, DKK</b>
<b>Accumulated, last announcement</b>	<b>35,718</b>		<b>257,750,701</b>
15 July 2019	823	7,361.6250	6,058,617
16 July 2019	720	7,442.3857	5,358,518
17 July 2019	720	7,344.4571	5,288,009
18 July 2019	1,029	7,190.8400	7,399,374
19 July 2019	720	7,199.5857	5,183,702
<b>Accumulated under the program</b>	<b>39,730</b>		<b>287,038,922</b>

	<b>Number of B shares</b>	<b>Average purchase price B shares, DKK</b>	<b>Transaction value, B shares, DKK</b>
<b>Accumulated last announcement</b>	<b>142,881</b>		<b>1,095,666,048</b>
15 July 2019	3,280	7,782.1635	25,525,496
16 July 2019	2,870	7,841.3600	22,504,703
17 July 2019	2,870	7,731.0240	22,188,039
18 July 2019	4,157	7,564.0000	31,443,548
19 July 2019	2,870	7,578.8280	21,751,236
<b>Accumulated under the program</b>	<b>158,928</b>		<b>1,219,079,070</b>

With the transactions stated above, the Company owns a total of 39,730 A shares and 209,734 B shares as treasury shares, corresponding to 1.2% of the share capital.

Details of each transaction are included as appendix.

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