



## Result of the optional dividend in shares for financial year 2021

- › Shareholders opted for 25,2% of the shares for the optional dividend
- › Shareholders' equity strengthened by € 7,1 million

The shareholders of regulated real estate company Interinvest Offices & Warehouses (hereinafter 'Interinvest') opted for 25,2% of their shares entitled to dividend for a contribution of their dividend rights in return for new shares instead of payment of the dividend in cash.

This leads for Interinvest to a strengthening of its shareholders' equity by € 7,1 million (capital and share premium) by means of the creation of 276.426 new shares, as a result of which the total number of shares of Interinvest as of today, 25 May 2022, amounts to 26.577.334. The remaining dividends are paid in cash for a total gross amount of € 33,1 million (including withholding taxes).

This capital increase provides a decrease of the debt ratio of 0,6% compared to a 100% distribution of the dividend in cash. The funds not paid out in cash will support the further growth of the company, whereby Interinvest strives at the utmost for sustainable and customer focus value creation (strategy #connect2022), with a.o. the aim to (re)develop itself a larger part of the value chain in-house with #TeamInterinvest. Moreover the optional dividend will also contribute to the strengthening of the balance sheet structure of the company.

The actual settlement of the dividend payment will take place as at Thursday 26 May 2022, by which, depending on the shareholder's choice,

- i. the new shares, issued in return for the contribution of dividend rights, will be delivered, or*
- ii. the dividend for 2021 will be paid out in cash, or*
- iii. a combination of both previous payment options will take place.*

The newly created shares will be listed as from Thursday 26 May 2022 and will be tradable as from that moment on Euronext Brussels. The new shares are entitled to the results of Interinvest as from 1 January 2022 (first dividend payable in May 2023).

## PRESS RELEASE

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for financial year 2021

Regulated information  
Embargo until 25.05.2022, 06.00 p.m.



**INTERVEST**  
OFFICES & WAREHOUSES

## Disclosure in accordance with article 15 §1 of the Act of 2 May 2007 regarding the notification of major participations (Transparency regulation):

Further to this capital increase and the issue of 276.426 new shares at a total issue price of € 7.104.148,20 - more precisely € 2.518.910,07 capital and € 4.585.238,13 share premium - the total share capital of Intervest amounts as at 25 May 2022 to € 242.183.854,44.

The capital is represented from now on by 26.577.334 fully paid-up ordinary shares. There are no preference shares. No outstanding options or warrants granting entitlement to shares have been issued. Each of these shares grants one voting right at the general meeting and these shares are therefore used as the basis for notification purposes within the framework of the Transparency regulation (notifications in the event a.o. the statutory or legal thresholds are reached, exceeded or not reached). In addition to the legal thresholds, Intervest's articles of association stipulate an additional statutory threshold of 3% in application of article 18, §1 of the Act of 2 May 2007.

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Intervest Offices & Warehouses nv (referred to hereafter as "Intervest") is a public regulated real estate company (RREC) founded in 1996, of which the shares have been listed on Euronext Brussels (INTO) since 1999. Intervest invests in high-quality office buildings and logistics properties that are leased to first-rate tenants. The properties in which Intervest invests consist primarily of up-to-date buildings that are strategically located, often in clusters. The office segment of the real estate portfolio focuses on the central cities with an important student population of Antwerp, Mechelen, Brussels and Leuven and their surroundings; the logistics segment of the portfolio in Belgium is located on the Antwerp - Brussels - Nivelles, Antwerp - Limburg - Liège, and Antwerp - Ghent - Lille axes and, in the Netherlands, on the Moerdijk - 's Hertogenbosch - Nijmegen, Rotterdam - Gorinchem - Nijmegen and Bergen-op-Zoom - Eindhoven - Venlo axes. Intervest distinguishes itself in renting space by going beyond merely renting m<sup>2</sup>. The company goes beyond real estate by offering "turnkey solutions" (a total solution tailored to and with the customer), extensive service provision, co-working and ready-to-use offices.

**For more information, please contact Intervest Offices & Warehouses nv**, public regulated real estate company under Belgian law, Gunther Gielen, ceo or Vincent Macharis, cfo,  
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