

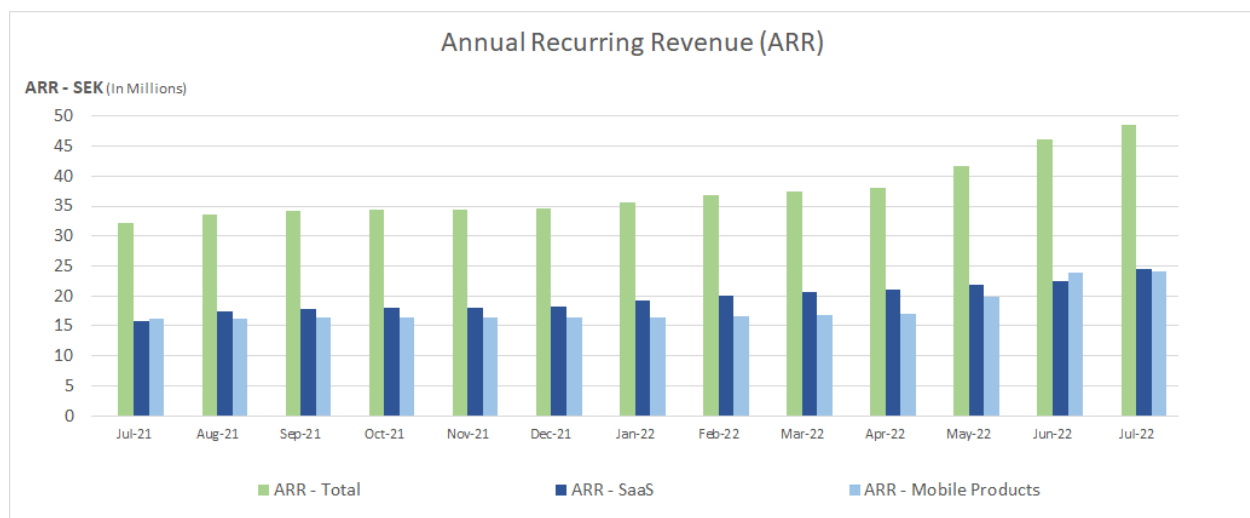
Hoylu AB: Continued SaaS growth in July

Stockholm, Sweden, August 15, 2022 – Hoylu, a leader in visual collaboration solutions for distributed teams, today announced Annual Recurring Revenue (“ARR”) as of the end of July 2022.

Hoylu continued to grow the SaaS business in July. Most of this growth came from growth from subscriptions with Enterprise market with our new agile module.

Key Metrics:

- ARR – SaaS increased 9% during the month of July 2022.
- ARR, including long term mobile contracts, reached MSEK 48.5 as of the end of July 2022, up from MSEK 46.2 as of the end of June 2022.



Description	Jul-21	Apr-22	Jun-22	Jul-22	Growth		
					Month/Month	Quarter/Quarter	Year/Year
ARR - SaaS	15.9	21.0	22.4	24.4	9%	16%	53%
ARR - Mobile Products	16.3	17.0	23.8	24.1	1%	42%	48%
ARR - Total	32.2	38.0	46.2	48.5	5%	28%	51%

Notes: Fluctuations in foreign exchange rates may impact ARR. Hoylu utilizes the average foreign exchange rate for the trailing 6 months to calculate ARR.

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About Hoylu

Hoylu's Adaptive Workspace opens up a new way for teams to plan, build and engage --so they get the impact they want no matter the industry, department or time. Whatever your management or planning style, Hoylu fits the way you structure your team and integrates all the productivity tools you're already using. So, you easily plan and complete any project. And when it comes to the work itself, Hoylu gives your team the freedom to drag and drop anything from documents to presentations, and even video conferences. So, anyone can easily share and embed live files for the entire team to work on --all from anywhere, on any device.

For more information: www.hoylu.com

Try Hoylu for free: <https://app.hoylu.com/>

Ticker symbol: Hoylu

Marketplace: Nasdaq First North Growth Market

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Publication

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