

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY
NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT
NO. 27/2025, 23 JUNE 2025
1 PAGE

Schouw & Co. share buy-back programme, week 25 2025

On 5 May 2025, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 20 of 2 May 2025. Under the programme, Schouw & Co. will acquire shares for up to DKK 120 million during the period 5 May to 31 December 2025.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 13 June 2025	44,000	580.06	25,522,543
Monday, 16 June 2025	1,600	586.70	938,720
Tuesday, 17 June 2025	1,700	581.18	988,006
Wednesday, 18 June 2025	1,700	577.80	982,260
Thursday, 19 June 2025	1,200	595.86	715,032
Friday, 20 June 2025	1,200	618.30	741,960
In the period 16 June 2025 - 20 June 2025	7,400	590.00	4,365,978
Accumulated until 20 June 2025	51,400	581.49	29,888,521

Following the above transactions, Schouw & Co. holds a total of 2,093,393 treasury shares corresponding to 8.37% of the total share capital of 25,000,000 shares.

Aktieselskabet Schouw & Co.

Jørgen Dencker Wisborg, Chairman
Jens Bjerg Sørensen, President, telephone number +45 86 11 22 22