

MONTHLY VOLUME REPORT: UK BOTTLENECKS EASING SLIGHTLY

Ferry – freight: Total volumes in November 2021 were 5.4% below 2020. Net adjustments for structural route changes reduced growth 2.3 ppt to -7.7%. Total adjusted volumes were up 9.5% compared to November 2019.

The decrease in total volumes compared to 2020 was due to lower volumes on most UK routes as stockbuilding ahead of Brexit boosted volumes on UK routes last year. The negative impact from supply chain bottlenecks, that reduced volumes in Q3 and October, eased during November. North Sea and Channel volumes were in November again above 2019.

The Mediterranean business unit continued to carry volumes above 2020 while Baltic Sea volumes were just below 2020 as capacity on one route was reduced from two ferries in 2020 to one ferry in November 2021. Volumes for both the Mediterranean and Baltic Sea business units were above 2019.

Ferry – passenger: The total number of passengers in November 2021 was 84.0% above 2020. The increase was largest between Norway and Denmark where travel restrictions to a large extent were abolished in November. The number of passengers on UK routes picked up but in very small numbers due to continued travel restrictions.

DFDS ferry volumes

	November				LTM*			
	2019	2020	2021	Change	2018-19	2019-20	2020-21	Change
Freight								
Lane metres, '000	3,562	4,159	3,935	-5.4%	41,328	40,104	43,285	7.9%
Passenger								
Passengers, '000	223	44	82	84.0%	5,122	1,790	861	-51.9%

*Last twelve months

DFDS reports monthly ferry volumes for freight and passengers to provide insight into the development of volume trends in DFDS' European route network.

DFDS' ferry routes enable trade and travel in and around Europe. Click on the [link](#) to see a map of the entire network. The December volume report is expected to be published on 12 January 2022 at around 10.00am CET.

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About DFDS

DFDS provides ferry and transport services in and around Europe, generating annual revenues of DKK 19bn.

To over 10,000 freight customers, we deliver high reliability through ferry & port terminal services and transport & logistics solutions.

For millions of passengers, we provide safe overnight and short sea ferry services.

Our 10,000 employees are located on ferries, terminals, distribution centres and in offices across 20 countries. DFDS was founded in 1866, is headquartered in Copenhagen, and listed on Nasdaq Copenhagen.

Disclaimer

The statements about the future in this announcement contain an element of risk and uncertainty which means that actual developments may diverge significantly.