



PRESS RELEASE

AM Best affirms ratings of Coface's main operating subsidiaries

Paris, 22 May 2025 – 18.00

The rating agency AM Best affirmed today the Financial Strength Rating (IFS rating) of A (Excellent) and the Long-Term Issuer Credit Ratings (Long-Term ICRs) of 'a+' (Excellent) of *Compagnie française d'assurance pour le commerce extérieur (la Compagnie)*, Coface North America Insurance Company (CNAIC) and Coface Re. The outlook for these ratings is "stable".

In its press release, AM Best highlights that this rating reflects, *"Coface group's balance sheet strength, which AM Best assesses as very strong, as well as its strong operating performance, favourable business profile and appropriate enterprise risk management"*.

This strength is underpinned by a consolidated risk-adjusted capitalization at the strongest level as measured by the Best's Capital Adequacy Ratio (BCAR) score.

AM Best also believes that *"the group's prospective performance may be subject to volatility, driven by the uncertain global operating environment. However, the group is able to take prompt risk-mitigating actions on non-performing business when required"* and AM Best expects *"cross-cycle performance metrics to remain supportive of the strong assessment"*.

Last, in its release, the rating agency underscores that this note reflects Coface's *"leading position in the global credit insurance market, which is characterised by high barriers to entry"*.



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FINANCIAL CALENDAR 2025 (subject to change)

H1-2025 results: 31 July 2025 (after market close)

9M-2025 results: 3 November 2025 (after market close)

FINANCIAL INFORMATION

This press release, as well as COFACE SA's integral regulatory information, can be found on the Group's website: <http://www.coface.com/Investors>

For regulated information on Alternative Performance Measures (APM), please refer to our Interim Financial Report for H1-2024 and our [2024 Universal Registration Document](#) (see part 3.7 "Key financial performance indicators").



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COFACE: FOR TRADE

As a global leading player in trade credit risk management for more than 75 years, Coface helps companies grow and navigate in an uncertain and volatile environment.

Whatever their size, location or sector, Coface provides 100,000 clients across some 200 markets with a full range of solutions: Trade Credit Insurance, Business Information, Debt Collection, Single Risk insurance, Surety Bonds, Factoring.

Every day, Coface leverages its unique expertise and cutting-edge technology to make trade happen, in both domestic and export markets.

In 2024, Coface employed ~5,236 people and registered a turnover of €1.84 billion.

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COFACE SA is quoted in Compartment A of Euronext Paris
Code ISIN: FR0010667147 / Ticker: COFA



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