

Repurchase of shares in Millicom

Luxembourg, August 23, 2021 - During the period August 12, 2021 – August 18, 2021, Millicom repurchased a total of 90,437 of its Swedish Depository Receipts (SDRs), hereinafter referred to as shares within the framework of the repurchase program announced on July 29, 2021, details of which are shown in the table below.

Date	Number of shares repurchased	Weighted average repurchase price (SEK) excluding commissions	Total daily transaction value (SEK), excluding commissions
12/08/2021	13,700	338.5971	4,638,780.27
13/08/2021	16,737	337.1509	5,642,894.61
16/08/2021	20,000	332.8581	6,657,162.00
17/08/2021	20,000	330.0897	6,601,794.00
18/08/2021	20,000	330.8833	6,617,666.00

All purchases were carried out on Nasdaq Stockholm by Citigroup Global Markets Limited on behalf of Millicom. Following the purchases, as of August 23, 2021, Millicom holds 403,401 treasury shares. The total number of shares outstanding in Millicom is 101,739,217.

1. The repurchase program is being executed consistent with the provisions of Article 5 of MAR and the Commission Delegated Regulation No 2016/1052 (“Safe Harbour Regulation”).
2. The maximum level of SDRs that may be repurchased will be the lower of SEK 870 million (approximately USD 100 million) in aggregate purchase price, or 5,000,000 SDRs.

A full breakdown of the transactions is attached to this press release. For information about all transactions carried out under the repurchase program, refer to Nasdaq Stockholm’s website:

<http://www.nasdaqomx.com/transactions/markets/nordic/corporate-actions/stockholm/repurchases-of-own-shares>

PRESS RELEASE



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About Millicom

Millicom (NASDAQ U.S.: TIGO, Nasdaq Stockholm: TIGO_SDB) is a leading provider of fixed and mobile services dedicated to emerging markets in Latin America and Africa. Millicom sets the pace when it comes to providing high-speed broadband and innovation around The Digital Lifestyle® services through its principal brand, TIGO. As of December 31, 2020, Millicom operating subsidiaries and joint ventures employed more than 21,000 people and provided mobile services to approximately 55 million customers, with a cable footprint of more than 12 million homes passed. Founded in 1990, Millicom International Cellular S.A. is headquartered in Luxembourg. For more information, visit: millicom.com. Connect with Millicom on [Twitter](#), [Instagram](#), [Facebook](#) and [LinkedIn](#).