



Nasdaq OMX
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23rd of January 2019

Interim report

On a Board meeting just held the Board noted that the development in the first three months of the financial year 2018/19 has been above the level of last year's turnover and the profit on level with the expectation. RIAS A/S has thereby fulfilled the expectations for the first quarter of the financial year 2018/19. The positive development is spread over all areas, however still with a slight decrease in the product groups for the visual communication sector, as an exception.

Especially the domestic industry demand has positive impact on revenue, and the export sector is on the same level as last year. This together has been the engine of a positive development in the industry sales, whereby only the product groups for the visual communications sector is declining. This development shows that many businesses again are willing to invest. In general the climate has improved, the order horizon is longer, and the future is seen more positive, despite dark clouds "Brexit and the trade war" is seen in the horizon.

The turnover in the Building and Construction sector has developed on a higher level as last year. This also shows that the Building & Construction division has been able to regain the sales and now is back on the level before the crisis, which is considered positive. The climate in the DIY sector is getting better and the shops are expecting a slightly positive development for 2019.

The turnover and profit in Sweden has as well developed as expected and on a higher level as 2017/18. But we face a tough competitive market which is having influence on our profit margin.

The processing area is developing as expected and on a higher level than last year.

Based on the above mentioned developments, a tight cost control and the continued focus on the previously announced strategic areas and investments in the organization provide a good basis for the coming quarters.

Based on this background the Board of RIAS A/S still expects a EBIT level for the accounting year 2018/19 of DKK 8,5–10,0 million.

Med venlig hilsen
RIAS A/S

A handwritten signature in blue ink, appearing to read "Henning Hess".

Henning Hess

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