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AMG ADVANCED METALLURGICAL GROUP N.V. ANNOUNCES SUCCESSFUL PLACEMENT OF APPROXIMATELY 3.1 MILLION SHARES VIA AN ACCELERATED BOOK BUILDING PROCESS

Amsterdam, 9 April 2021 (Regulated Information) --- AMG Advanced Metallurgical Group N.V. (“AMG”, Euronext Amsterdam: “AMG”) announces the successful placement of 3,136,742 new ordinary shares (the “Shares”) via an accelerated book building process (the “Offering”). The Shares were sold at a price of €32.50 per Share, generating proceeds in excess of €100 million.

The net proceeds of the Offering will be utilized to fund and expedite AMG’s projects in the lithium value chain within the new AMG Clean Energy Materials (“CEM”) reporting segment. With this equity raise, in combination with cash on hand and strong projected cash flow from operations, AMG believes it can fully fund its current strategic CEM projects.

Heinz Schimmelbusch, AMG’s CEO, said, “The CEM segment is at the center of AMG’s growth investments, each of which fit within AMG’s core strategy to enable CO₂ reduction utilizing advanced material technologies. Energy storage materials add a new dimension to this strategy as batteries enable higher efficiency in the intermittent renewable energy sector. We are very pleased with the investor reception to AMG’s capital increase, which was more than 2 times oversubscribed, and is indicative of the market’s appreciation for our growth strategy.”

Allocation of the Shares has taken place today, 9 April 2021. Payment and delivery of the Shares are scheduled for 13 April 2021, at which date the Shares are expected to be admitted to listing and trading on Euronext Amsterdam. After settlement, the total issued share capital of AMG consists of 34,504,164 ordinary shares.

In relation to the Offering, AMG and AMG's management board have agreed, with customary exceptions, not to issue or dispose of additional ordinary shares for a period of 90 calendar days after the settlement date.

ABN AMRO Bank N.V. and Citigroup Global Markets Europe AG have acted as Joint Global Coordinators and Joint Bookrunners in relation to the Offering.

This press release contains inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

This press release contains regulated information as defined in the Dutch Financial Markets Supervision Act (Wet op het financieel toezicht).

About AMG

AMG is a global critical materials company at the forefront of CO₂ reduction trends. AMG produces highly engineered specialty metals and mineral products and provides related vacuum furnace systems and services to the transportation, infrastructure, energy, and specialty metals & chemicals end markets.

AMG Clean Energy Materials combines our recycling and mining operations, producing materials for infrastructure and energy storage solutions while reducing the CO₂ footprint of both suppliers and customers. Clean Energy Materials spans the vanadium, lithium, and tantalum value chains. AMG Critical Materials Technologies combines our leading vacuum furnace technology line with high-purity materials serving global leaders in the aerospace sector. AMG Critical Minerals consists of our mineral processing operations in antimony, graphite, and silicon metal.

With approximately 3,000 employees, AMG operates globally with production facilities in Germany, the United Kingdom, France, the United States, China, Mexico, Brazil, India, Sri Lanka, and Mozambique, and has sales and customer service offices in Russia and Japan (www.amg-nv.com).

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IMPORTANT NOTICE

No action has been taken by AMG or the Joint Global Coordinators and Bookrunners, or any of their respective affiliates that would, or which is intended to, permit a public offer of the Shares in any jurisdiction or possession or distribution of this press release or any other offering or publicity material relating to the Shares in any jurisdiction where action for that purpose is required. Any failure to comply with these restrictions may constitute a violation of the securities laws of such jurisdictions. Persons into whose possession this press release comes shall inform themselves about, and observe, such restrictions.

This press release is not an advertisement within the meaning of the Prospectus Regulation and does not constitute a prospectus. No prospectus will be made available in connection with the matters contained in this press release and no such prospectus is required (in accordance with Regulation (EU) 2017/1129) to be published. Persons needing advice should consult an independent financial adviser.

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The Shares have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or under the securities laws of any state or other jurisdiction of the United States, and may not be offered, sold or transferred, directly or indirectly, in or into the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the United States. There was no public offering of the Shares in the United States or elsewhere.

The relevant clearances have not been, and nor will they be, obtained from the securities commission of any province or territory of Canada; no prospectus has been lodged with, or registered by, the Australian Securities and Investments Commission or the Japanese Ministry of Finance; and the Shares have not been, and nor will they be, registered under or offered in compliance with the securities laws of any state, province or territory of Canada, Australia, Japan or South Africa. Accordingly, the Shares may not (unless an exemption under the relevant securities laws is applicable) be offered, sold, resold or delivered, directly or indirectly, in or into Canada, Australia, Japan or South Africa or any other jurisdiction outside the United Kingdom or to, or for the account or benefit of any national, resident or citizen of Australia, Japan or South Africa or to any investor located or resident in Canada.

AMG has not authorized any offer to the public of Shares in any Member State of the European Economic Area or the United Kingdom. With respect to any Member State of the European Economic Area and the United Kingdom (each a "Relevant Member State"), no action has been undertaken or will be undertaken to make an offer to the public of Shares requiring publication of a prospectus in any Relevant Member State. As a result, the Shares may only be offered in Relevant Member States: (i) to any legal entity which is a "qualified investor" as defined in the Prospectus Regulation; or (ii) in any other circumstances falling within Article 1(4) of the Prospectus Regulation; provided that no such offer of Shares shall result in a requirement for the publication by AMG of a prospectus pursuant to Article 3 of the Prospectus Regulation and each person who initially acquires Shares or to whom any offer is made will be deemed to have represented, warranted and agreed to and with AMG that it is a "qualified investor" within the meaning of the Prospectus Regulation. Any such investor will also be deemed to have represented and agreed that any Shares acquired by it in the offering of Shares have not been acquired on behalf of persons other than such investor. For the purpose of this paragraph, the expression "offer of Shares to the public" means the communication in any form and by any means of sufficient information on the terms of the offer and the Shares to be offered so as to enable the investor to decide to exercise, purchase or subscribe for the Shares and the expression "Prospectus Regulation" means Regulation (EU) 2017/1129 and amendments thereto.

In the United Kingdom, this press release and any other materials in relation to the Shares is only being distributed to, and is only directed at, and any investment or investment activity to which this press release relates is available only to, and will be engaged in only with, persons who are "qualified investors" (as defined in section 86(7) of the Financial Services and Markets Act 2000) and who are (i) persons having professional experience in matters relating to investments who fall within the definition of "investment professionals" in Article 19(5) of the Financial Services and Markets Act 2000 ("Financial Promotion") Order 2005 (the "Order"); or (ii) high net worth entities falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as "relevant persons"). Persons who are not relevant persons should not take any action on the basis of this press release and should not act or rely on it.

Certain statements in this press release are not historical facts and are "forward looking". Forward looking statements include statements concerning AMG's plans, expectations, projections, objectives, targets, goals, strategies, future events, future revenues or performance, capital expenditures, financing needs, plans and intentions relating to acquisitions, AMG's competitive strengths and weaknesses, plans or goals relating to forecasted production, reserves, financial position and future operations and development, AMG's business strategy and the trends AMG anticipates in the industries and the political and legal environment in which it operates and other information that is not historical information. When used in this press release, the words "expects," "believes," "anticipates," "plans," "may," "will," "should," and similar expressions, and the negatives thereof, are intended to identify forward looking statements. By their very

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