

**Company announcement 23/2019**

17 June 2019

Page 1 of 1

## **CARLSBERG A/S SHARE BUYBACK PROGRAMME**

### **Transactions during 11-14 June**

On 6 February 2019, Carlsberg A/S announced a share buyback programme, as described in Company Announcement No. 01/2019. The programme is carried out in accordance with Article 5 of Regulation No 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour Regulations. According to the programme, Carlsberg A/S will repurchase B shares in two tranches at a total amount of up to DKK 4.5bn. The first tranche of up to DKK 2.5bn will take place during the period from 6 February to 9 August 2019, during which a maximum of 15 million B shares will be bought.

The following transactions were made under the share buy-back programme during 11-14 June:

|  | <b>Number of<br/>shares bought</b> | <b>Average<br/>transaction price</b> | <b>Amount<br/>DKK</b> |
|--|------------------------------------|--------------------------------------|-----------------------|
| <b>Accumulated, last announcement</b>  | <b>1,568,229</b>                   |                                      | <b>1,312,237,783</b>  |
| 11 June 2019                           | 12,897                             | 889.99                               | 11,478,182            |
| 12 June 2019                           | 14,360                             | 903.45                               | 12,973,545            |
| 13 June 2019                           | 47,366                             | 906.11                               | 42,918,802            |
| 14 June 2019                           | 77,384                             | 882.80                               | 68,314,293            |
|  |                                    |                                      |                       |
| <b>Total, 11-14 June 2019</b>          | <b>152,007</b>                     |                                      | <b>135,684,821</b>    |
|  |                                    |                                      |                       |
| <b>Accumulated under the programme</b> | <b>1,720,236</b>                   |                                      | <b>1,447,922,604</b>  |

With the transactions stated above, Carlsberg A/S holds a total of 1,761,632 own B shares, corresponding to 1.2% of the 152,556,806 issued A and B shares.

The details of each transaction made under the share buy-back programme are enclosed.

#### **Contacts**

Investor Relations: Peter Kondrup +45 2219 1221 Iben Steiness +45 3327 1232

Media Relations: Kasper Elbjørn +45 4179 1216 Anders Bering +45 4179 1217

For more news, sign up at [www.carlsberggroup.com/subscribe](http://www.carlsberggroup.com/subscribe) or follow @CarlsbergGroup on Twitter.