

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY  
NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT  
NO. 17/2025, 1 APRIL 2025  
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### Schouw & Co. share buy-back programme, week 13-14 2025

On 2 January 2025, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 70 of 23 December 2024. Under the programme, Schouw & Co. will acquire shares for up to DKK 50 million during the period 2 January to 31 March 2025.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 21 March 2025	81,300	566.19	46,030,916
Monday, 24 March 2025	1,000	640.03	640,030
Tuesday, 25 March 2025	1,000	640.96	640,960
Wednesday, 26 March 2025	1,000	638.01	638,010
Thursday, 27 March 2025	1,000	630.63	630,630
Friday, 28 March 2025	1,200	628.31	753,972
Monday, 31 March 2025	1,080	615.55	664,794
In the period 24 March 2025 - 31 March 2025	6,280	631.91	3,968,396
Accumulated until 31 March 2025	87,580	570.90	49,999,312

Following the above transactions, Schouw & Co. holds a total of 2,041,993 treasury shares corresponding to 8.17% of the total share capital of 25,000,000 shares.

The above transactions conclude the share buy-back programme outlined in Company Announcement no. 70 of 23 December 2024.

### Aktieselskabet Schouw & Co.

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Jens Bjerg Sørensen, President, telephone number +45 86 11 22 22