

## PRESS RELEASE (FIRST NORTH: WPAY)

For immediate release 19 February 2021

WESTPAY:

### YEAR-END REPORT 2020

#### POSITIVE ACHIEVEMENTS IN DIFFICULT TIMES

##### FOURTH QUARTER 2020

- Net sales totalled MSEK 13.9 (14.8), a decrease of MSEK 0.9 / 6 %
- EBITDA was MSEK 0.3 (-9.4), an increase of MSEK 9.7
- Operating profit/loss was MSEK -1.5 (-11.2), an increase of MSEK 9.7
- Profit/loss after tax was MSEK -6.3 (-10.4), an increase of MSEK 4.1
- Earnings per share amounted to SEK -0.19 (-0.31)

##### JANUARY – DECEMBER 2020

- Net sales totalled MSEK 52.8 (58.6), a decrease of MSEK 5.8 / 10 %
- EBITDA was MSEK -4.9 (-20.8), an increase of MSEK 15.9
- Operating profit/loss was MSEK -11.7 (-27.3), an increase of MSEK 15.6
- Profit/loss after tax was MSEK -13.9 (-23.7), an increase of MSEK 9.8
- Net earnings per share amounted to SEK -0.41 (-0.70)

	Oct-Dec 2020	Oct-Dec 2019	Jan-Dec 2020	Jan-Dec 2019
Net sales, kSEK	13 948	14 821	52 809	58 639
EBITDA, kSEK	302	-9 437	-4 936	-20 823
Operating profit/loss, kSEK	-1 499	-11 240	-11 712	-27 336
Profit/loss for the period, kSEK	-6 303	-10 373	-13 853	-23 662
Result per share, SEK	-0,19	-0,31	-0,41	-0,70

#### SIGNIFICANT EVENTS DURING THE QUARTER

- Westpay expands its business model to reach more customers.
- Westpay continue to strengthen its position and reach in the Nordic market.
  - Westpay signs agreement with five new POS Partners in Sweden.
  - Christian Myrland joins Westpay as regional manager Norway.
- Leading home electronic retail chain selects Westpay for new payment solution.
- Axfood places additional orders with Westpay.

#### SIGNIFICANT EVENTS AFTER THE END OF THE QUARTER

- Westpay expands its reach in Norway and sign agreements with two POS Partners.

For the full report, please follow the link:

<https://investor.westpay.se/financial-reports-2020/year-end-report-2020>

Westpay is a full-service fintech- and payment solution provider that offers solutions that simplify payments and amplifies the overall customer experience. If you represent a restaurant, hotel, store, in-store, or e-commerce, and looking for a payment solution that adds value, we can help you all the way. The company is represented globally, headquartered in Stockholm, Sweden and is listed on Nasdaq First North Growth Market. For more information: [www.westpay.se](http://www.westpay.se)

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*This press release contains such information that Westpay AB is required to publish in accordance with the EU Market Abuse Regulation. The information was published for public disclosure on 19 February 2021 at 08:40 CET through the agency of the contact person set out above.*

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