

DRAFT ALTERNATIVE DECISION OF THE ORDINARY GENERAL MEETING OF ŽEMAITIJOS PIENAS, AB SHAREHOLDERS OF 26 APRIL 2024

Row No.	Agenda issue	Draft decision																																													
3(1).	Approval of distribution of profit (loss) of the Company for the year 2023.	<p>To approve the draft alternative decision regarding distribution of profit (loss) for the year 2023:</p> <table border="1" data-bbox="592 506 1437 1682"> <thead> <tr> <th data-bbox="592 506 692 577">Row No.</th> <th data-bbox="692 506 1240 577">Profit distribution items</th> <th data-bbox="1240 506 1437 577">Thousand EUR</th> </tr> </thead> <tbody> <tr> <td align="center">1</td> <td>Retained profit (loss) for the previous financial year at the end of the reporting financial year</td> <td align="right">72 153</td> </tr> <tr> <td align="center">2</td> <td>Net profit (loss) of the reporting financial year</td> <td align="right">19 668</td> </tr> <tr> <td align="center">3</td> <td>Profit (loss) of the reporting financial year not recognized in the profit (loss) report – actuarial change</td> <td align="right">199</td> </tr> <tr> <td align="center">4</td> <td>Profit (loss) of the reporting financial year not recognized in the profit (loss) report – the result of the reduction of the authorized capital and cancellation of own shares</td> <td align="right">0</td> </tr> <tr> <td align="center">5</td> <td>Transfers from the reserves</td> <td align="right">10 200</td> </tr> <tr> <td align="center">6</td> <td>Shareholders’ contributions for coverage of losses (if the shareholders have decided to cover all or part of losses)</td> <td align="right">0</td> </tr> <tr> <td align="center">7</td> <td>Total distributable profit (loss)</td> <td align="right">102 220</td> </tr> <tr> <td align="center">8</td> <td>Amount of the profit allocated to the legal reserve</td> <td align="right">0</td> </tr> <tr> <td align="center">9</td> <td>Amount of the profit allocated to the reserve for acquisition of own shares</td> <td align="right">10 000</td> </tr> <tr> <td align="center">10</td> <td>Amount of the profit allocated to the reserve for issuing of shares</td> <td align="right">0</td> </tr> <tr> <td align="center">11</td> <td>Amount of the profit allocated to other reserves</td> <td align="right">0</td> </tr> <tr> <td align="center">12</td> <td>Amount of the profit allocated for payment of dividends* 2 075 774</td> <td align="right">2 076</td> </tr> <tr> <td align="center">13</td> <td>Amount of profit allocated to annual payments (bonuses) to the members of the Board and Supervisory Boards, bonuses to employees and other purposes **</td> <td align="right">200</td> </tr> <tr> <td align="center">14</td> <td>Retained profit (loss) at the end of the reporting financial year to be carried forward to the next financial year</td> <td align="right">89 944</td> </tr> </tbody> </table> <p data-bbox="592 1697 1214 1731">* EUR 0.05 per share (paid amount EUR 2,075,774)</p> <p data-bbox="592 1749 1054 1783">** EUR 200,000 for employee bonuses</p>	Row No.	Profit distribution items	Thousand EUR	1	Retained profit (loss) for the previous financial year at the end of the reporting financial year	72 153	2	Net profit (loss) of the reporting financial year	19 668	3	Profit (loss) of the reporting financial year not recognized in the profit (loss) report – actuarial change	199	4	Profit (loss) of the reporting financial year not recognized in the profit (loss) report – the result of the reduction of the authorized capital and cancellation of own shares	0	5	Transfers from the reserves	10 200	6	Shareholders’ contributions for coverage of losses (if the shareholders have decided to cover all or part of losses)	0	7	Total distributable profit (loss)	102 220	8	Amount of the profit allocated to the legal reserve	0	9	Amount of the profit allocated to the reserve for acquisition of own shares	10 000	10	Amount of the profit allocated to the reserve for issuing of shares	0	11	Amount of the profit allocated to other reserves	0	12	Amount of the profit allocated for payment of dividends* 2 075 774	2 076	13	Amount of profit allocated to annual payments (bonuses) to the members of the Board and Supervisory Boards, bonuses to employees and other purposes **	200	14	Retained profit (loss) at the end of the reporting financial year to be carried forward to the next financial year	89 944
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