

Press Release

March 7, 2022

Signify share repurchase periodic update

Eindhoven, the Netherlands – <u>Signify</u> (Euronext: LIGHT), the world leader in lighting, today announced that it has repurchased 226,520 shares in the period February 28 to March 4, 2022. The shares were repurchased at an average price of EUR 43.10 per share and an aggregate amount of EUR 9.8 million.

These repurchases were made as part of the company's repurchase program, which was announced on <u>February 24, 2022</u>. Signify will use the shares to cover obligations arising from its long-term incentive performance share plan and other employee share plans. The total number of shares repurchased under this program to date is 279,816 shares for a total consideration of EUR 12.1 million.

Details on the share buyback transactions can be found here.

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About Signify

Signify (Euronext: LIGHT) is the world leader in lighting for professionals and consumers and lighting for the Internet of Things. Our <u>Philips</u> products, <u>Interact</u> connected lighting systems and data-enabled services, deliver business value and transform life in homes, buildings and public spaces. With 2021 sales of EUR 6.9 billion, we have approximately 37,000 employees and are present in over 70 countries. We unlock the extraordinary potential of light for brighter lives and a better world. We <u>achieved</u> carbon neutrality in 2020, have <u>been</u> in the <u>Dow Jones Sustainability World Index</u> since our IPO for five consecutive years and were named <u>Industry Leader</u> in <u>2017</u>, <u>2018</u> and <u>2019</u>. News from Signify is



located at the <u>Newsroom</u>, <u>Twitter</u>, <u>LinkedIn</u> and <u>Instagram</u>. Information for investors can be found on the <u>Investor Relations</u> page.