

This information is information that AB Industrivärden is obliged to make public pursuant to the Financial Instruments Trading Act. The information was submitted for publication by the Head of Corporate Communication and Sustainability, Sverker Sivall (tel. +46-8-666-64 00), at 10:00 a.m. CET on January 29, 2021.

PRESS RELEASE

New number of votes and shares outstanding

Where the company increases or reduces the total number of shares or votes in the company, the company shall by law publish information regarding the change.

At the 2011 Annual General Meeting, a share conversion clause was added to Industrivärden's articles of association. Shareholders have the right at any time to request conversion of Class A shares to Class C shares. During the month of January 2021, 73 Class A shares were converted to Class C shares.

Following the share conversion, the number of votes in the company is 283,921,527. The total number of registered shares in the company is 435,209,877, of which 267,111,711 are Class A shares and 168,098,166 are Class C shares.

Stockholm, January 29, 2021

AB INDUSTRIVÄRDEN (publ)

For further information, please contact:

Sverker Sivall, Head of Corporate Communications and Sustainability, tel. +46-8-666 64 00