



AUGA GROUP, RAB

Consolidated Half-year
Interim Financial
Statements for 6 Months
Period Ended 30 June 2025
(Unaudited)

TABLE OF CONTENTS

I. GENERAL INFORMATION	2
II. MANAGEMENT REPORT	4
III. FINANCIAL STATEMENTS	9
Consolidated balance sheet	17
Consolidated statement of profit or loss and statement of other comprehensive income	18
Consolidated statement of changes in equity	19
Consolidated statement of cash flows	20
IV. EXPLANATORY NOTES	21
1. Basis of the preparation	21
2. Share capital and reserves	22
3. The structure of the Group	23
4. Property, plant and equipment	26
5. Right-of-use assets	27
6. Biological assets	28
7. Inventories	28
8. Trade and other receivables	28
9. Borrowings	29
10. Lease liabilities	29
11. Results of business segments	30
12. Selling and administrative expenses	32
13. Other income	32
14. Other gain/(loss), net	32
15. Finance cost	32
16. Subsequent events January – September 2025	33
V. CONFIRMATION OF RESPONSIBLE PERSONS	33



I. GENERAL INFORMATION

1.1. Accounting period covered by the report

Consolidated interim report was prepared for the 6-month period ended 30 June 2025.

1.2. Key data on the issuer

Name of the company:	AUGA group, RAB (hereinafter – AUGA group, RAB or the Company)
Share capital:	EUR 67,802,976.72
Address of head office:	Konstitucijos av. 21C, Quadrum North, LT-08130, Vilnius, Lithuania
Telephone:	+370 5 233 53 40
Fax:	+370 5 233 53 45
E-mail address:	info@auga.lt
Website:	www.auga.lt
Legal entity form:	Restructuring Joint stock company
Place and date of registration:	25 June 2003, Vilnius
Register code:	126264360
Registrant of the Register of Legal entities:	VĮ Registrų centras

1.3. Main lines of business of the Group

Operations area:	Organic agriculture
Main operating segments:	Crop growing and sale, milk production and sale, mushroom growing and sale, fast moving consumer goods production and sale.

1.4. The structure of the Group

As of 30 June 2025, the consolidated Group (hereinafter the Group) consists of the Company and 162 subsidiaries (31 December 2024: 162 subsidiaries). Please refer to the financial statements note 3 for a more detailed list of the Group companies.

1.5. Agreements with the mediators of securities public circulation

The Company and FMĮ Orion Securities UAB (A. Tumėno st. 4, B building, LT-01109 Vilnius) signed an agreement regarding handling of Shareholders accounts.

1.6. Data about securities traded on regulated markets

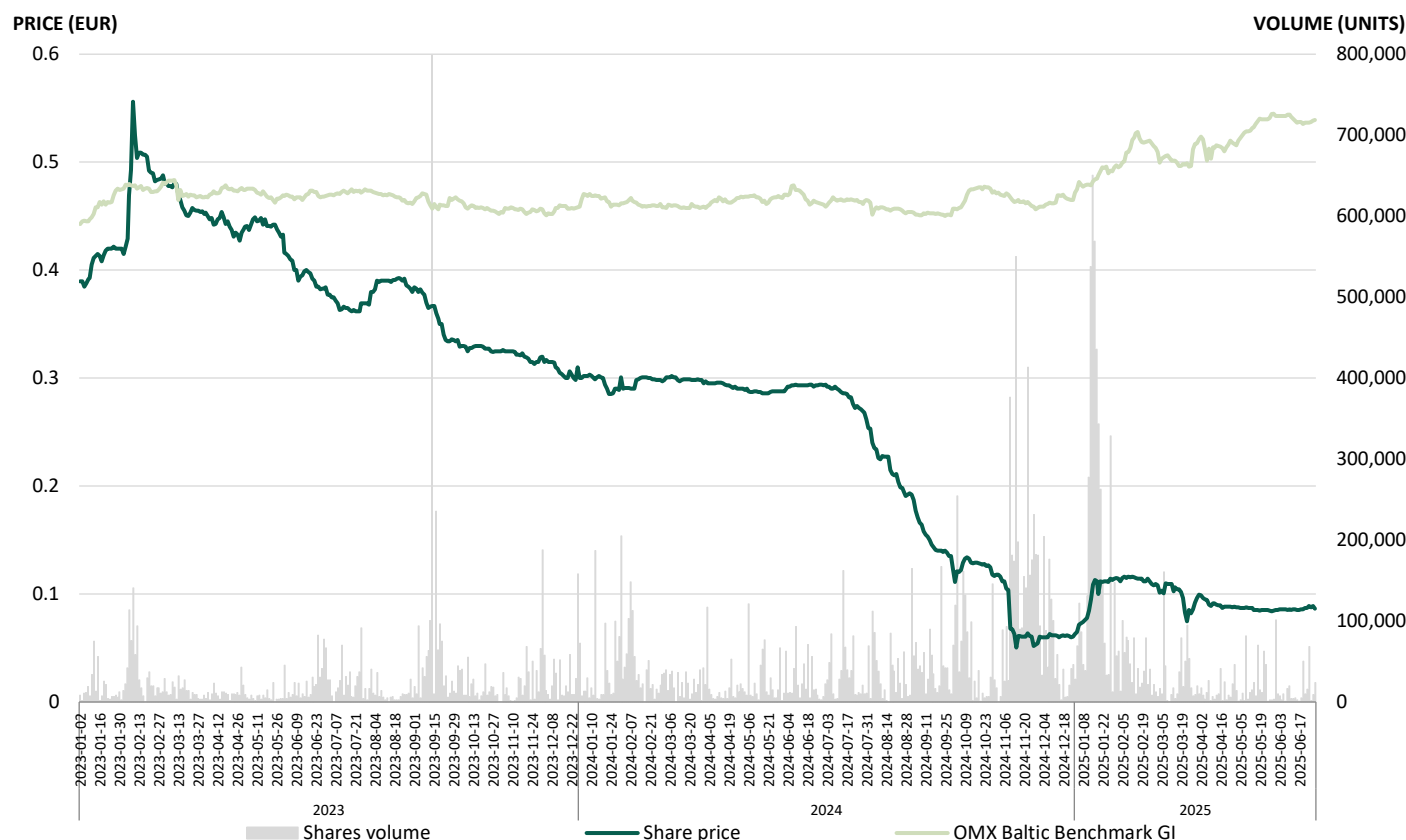
The securities of the Company are included in Main List of NASDAQ Vilnius stock exchange (symbol: AUG1L).

Type of shares	Number of shares	Share nominal value (in EUR)	Total share capital (in EUR)	Issue Code ISIN
Ordinary registered shares	233,803,368	0.29	67,802,976.72	LT0000127466

Information about the Company's shares trading on the NASDAQ Vilnius:

Reporting period	Price, EUR					Total turnover	
	Average	Open	High	Low	Last	Units	EUR
2025 I half	0.100	0.063	0.119	0.063	0.087	6,957,163	698,971

AUGA group, AB shares volume, share price and OMX Baltic Benchmark index variance for the period of 1 January 2023 to 30 June 2025.



Source: NASDAQ Vilnius stock exchange

1.7. Information on non-financial reporting

The Company does not prepare interim non-financial reporting information. Annual Sustainability report of the Company for the year 2024 is provided in the Group's consolidated annual report for the year ending 31 December 2024.

1.8. Significant post balance sheet events

Post balance sheet events are disclosed in the consolidated financial statements of the Group for the 6-month period ending 30 June 2025. See financial statements' note 16 for more details.

II. MANAGEMENT REPORT

2.1. Restructurisation processes in the companies of the Group

Going concern

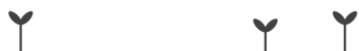
The consolidated interim financial statements presented below have been prepared on a going concern basis. 2024 was a challenging year for the Group and the Company. The Group was due to redeem a EUR 6 million bond issue on 17 October 2024; and a EUR 20 million Green Bond issue issued in 2019 on 17 December 2024. Due to financial difficulties, both the Group and the Company did not redeem the aforementioned issues. Given the situation, the Group's management convened a general meeting of shareholders of the controlling company AUGA group, RAB (hereinafter referred to as AUGA group) on 11 November 2024, which took place on 4 December 2024. During the meeting, the shareholders decided to initiate restructuring processes in AUGA group in order to protect the interests of both shareholders and creditors. Restructuring proceedings were initiated not only for AUGA group, but also for individual companies controlled by the Company, the number of which at the time of the release of the reports reached 18 companies. The main goal of the restructuring is to settle accounts with all creditors of AUGA group and the Group while maintaining the long-term solvency of the Group. The restructuring plan of AUGA group entered into force on 11 September 2025, the restructuring process of other companies of the Group is at various stages: as of the date of the release of the reports, restructuring plans of 7 companies had entered into force, restructuring plans of 5 companies are in the court for approval/in the process of preparation, while the remaining 6 companies have not yet started the preparation of restructuring plans due to ongoing legal processes.

In summary, there is significant uncertainty regarding the Group's ability to continue as a going concern. The main risk factors are:

- Approval of the restructuring plans of individual Group companies due to their nature and dependence on related parties: creditors, shareholders, court. Approval of the restructuring plan is a necessary condition for ensuring the continuity of operations - the restructuring plan must be approved by shareholders and creditors and approved by the court. If the restructuring plans of individual companies are not approved, failure to ensure the continuity of operations of these companies would potentially pose a threat to the continuity of operations of the Group as a whole.
- Implementation of the restructuring plans is a fundamental condition for ensuring the continuity of operations. If the restructuring plans are not implemented, the approval of creditors is necessary for the approval of their amendment.

Main Elements of the AUGA group Restructuring Plan (applicable also at Group level):

1. **Operational and cost optimization**
 - Reducing sales and administrative costs.
 - Discontinued unprofitable farms (3,506 ha), reduced leased machinery (from 55 to 7 tractors between 2024 and H1 2025).
 - Suspended sustainable agricultural technology development until plan implementation.
2. **Strategic restructuring actions**
 - Establishment of a Sustainable Dairy Farms Fund (to which the dairy business, 8.5 thousand ha of land, livestock, and equipment are transferred).
 - Planned fundraising of ≥EUR 20 million for the fund. Expected potential: >EUR 25 million annual revenues, ~EUR 7.6 million EBITDA.
 - Planned sale of fund units in 2028 at market value (~EUR 40 million), with proceeds allocated to creditor settlements and completion of restructuring.
 - Establishment of a Crop Farming Fund in the Raseiniai region (11.5 thousand ha), attracting up to EUR 5 million in investments.
 - Sale of shares in Baltic Champs UAB (mushroom growing segment is no longer being developed).
 - Sale of land-owning entities (~2.8 thousand ha) at market value (~EUR 21.8 million).
3. **Capital raising and investments**
 - At least EUR 20 million to be raised for the Sustainable Dairy Farms Fund from private investors (equity, loans, bonds).
 - Funds to be used for dairy expansion (herd growth from 3.4 thousand to 5 thousand cows) and debt refinancing.
 - Projected annual revenues >EUR 25 million and ~EUR 7.6 million EBITDA.
4. **Debt restructuring and creditor settlements**
 - Settlements scheduled for 2025–2029, proportionally by priority.
 - Partial debt repayment depends on fund operations, asset disposals, and dividends.
5. **Governance and control changes**
 - Creditors gain the right to delegate at least 2 members to the Board until plan completion.
 - Major decisions regarding asset transfers or fund transactions to require a 4/5 Board majority.
 - A creditors' committee to be established to oversee implementation of the plan.



2.2. Overall results

In the first half of 2025, the Group's sales revenue amounted to EUR 30.77 million – an 11% decrease compared to the corresponding period in 2024, when revenue totalled EUR 34.67 million. The decrease in revenue was mainly driven by the crop growing segment – during the reporting period, a smaller 2024 harvest was sold. Meanwhile, revenue from the dairy segment increased, primarily due to higher milk purchase prices and improved milk yields.

The Group's gross profit for the first half of 2025 amounted to EUR 2.82 million, compared to a gross profit of EUR 3.45 million in the same period last year.

During the reporting period, the Group faced significant challenges - as described above, the Group's controlling company and some of the Group's companies initiated restructuring processes that required significant attention from the Group's management to prepare appropriate plans, coordinate them with creditors and approve them in court. Nevertheless, the Group improved its EBITDA result in the first half of 2025. This was due to the decisions taken in the second half of the previous year to optimize operations in all business segments and review operating costs.

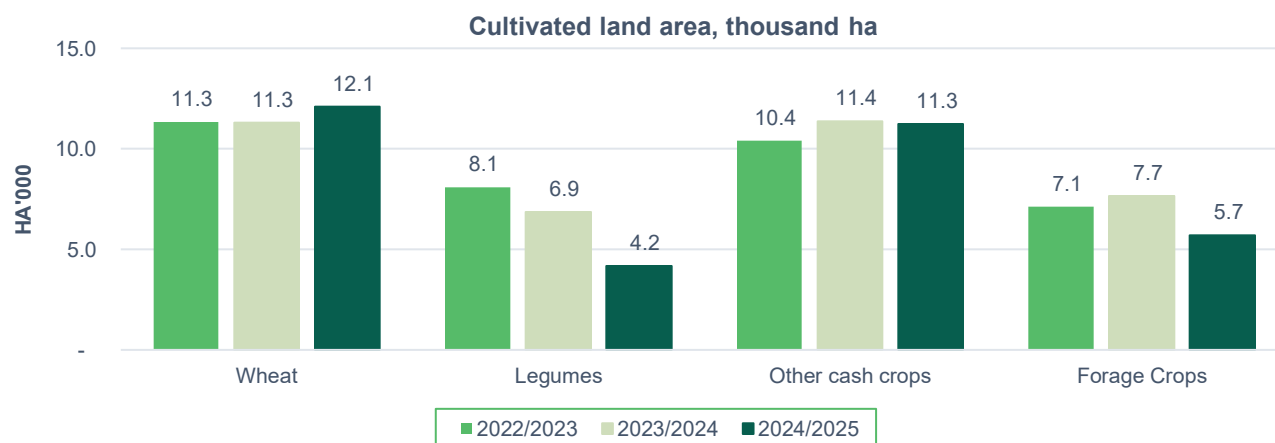
Main financial results, EUR million	6-month of 2025	6-month of 2024	6-month of 2023*	Variance 2025/2024, %	Variance 2024/2023, %
Revenues	30.77	34.67	37.28	-11%	-7%
Gross profit (loss)	2.82	3.45	1.80	-18%	+92%
Gross profit margin	9%	10%	5%	-10%	+100%
Net profit (loss)	(4.30)	(6.87)	(9.14)	+37%	+25%
Net profit margin	(14%)	(20%)	(25%)	+30%	+20%
EBITDA	6.60	6.43	3.57	+3%	+80%
EBITDA margin	21%	19%	10%	+11%	+90%

2.3. Crop growing segment overview

Results of crop growing segment consist of crop harvest fair value, sales of the previous and current year harvest and agricultural subsidies.

Harvest in the season of 2024/2025

The total cultivated land area by the Group amounts to 33.5 thousand hectares (ha) in the 2024/2025 season and is slightly less than the cultivated area in the 2023/2024 season. In the 2024/2025 season, 27.6 thousand ha is seeded with crops (29.6 thousand in the 2023/2024 season) out of which 12.1 thousand ha is dedicated to wheat, 4.2 thousand ha to legumes and 11.3 thousand ha to other cash crops. The majority – 11.7 thousand ha out of total 12.1 thousand ha – of wheat is winter wheat as winter crops usually have higher yield potential compared to summer alternatives. Forage crops comprise 5.7 thousand ha in the 2024/2025 season compared to 7.7 thousand ha in the 2023/2024 season.



At the end of each quarter the Group evaluates the fair value of crops which have not yet been harvested. The Group estimated the total fair value of crops as of 30 June 2025 using the following formula and assumptions:



Fair value of a crop = Costs incurred + (Cultivated area in ha * forecasted average yield as tonnes per ha * forecasted price per tonne – cultivated area in ha * forecasted total cost per ha) * T, where:

- Costs incurred are costs actually incurred for a particular crop during the 2024/2025 season.
- Cultivated area in ha is the area of a particular crop seeded and expected to be harvested.
- Forecasted average yield in tonnes per ha is the expected yield for a particular crop based on the most relevant information about the crops and updated according to the most recent data.
- Forecasted price per tonne. The fair value calculations relied on the negotiated, future prices of crops after taking into account the contracts already signed with regards to the sales of the 2024/2025 season harvest.
- Forecasted total cost per ha - these are the harvesting costs planned to be incurred by the end of the season.
- T is the portion of time that has already passed from sowing date until the forecasted harvest date expressed as a percentage. As of 30 June 2025, the average completion percentage estimated for current crops was around 76% depending on the crop.

The above crop fair value formula will continue to be used in future quarters to calculate the fair value of winter and summer crops up to the date of harvest. The assumptions used to calculate the fair value of crops will be reviewed each quarter and adjusted based on the latest available data.

It should be noted that the fair value of a forage crop, even at its point of harvest, is measured based on production costs incurred on a forage crop. In other words, forage crop production costs are used as a measure of the fair value of that forage crop since there is no active market for forage crops and there is no reliable data to calculate market prices of the forage crops. Due to this the net result on revaluation of forage crops is equal to zero.

Excluding fodder crops used in the Group's livestock farming activities, 27.6 thousand ha are sown in the 2024/2025 season compared to 29.6 thousand ha in the 2023/2022 season, or 6.8 percent less. Meanwhile, the value of crops in the crop segment recorded as of June 30, 2025 excluding fodder crops amounted to EUR 23.11 million, compared to EUR 36.51 million as of June 30, 2024, or 36.7 percent less. The decrease in the value of crops resulted in the Group recording a significantly lower pre-harvest value of biological assets in the first half of 2025, therefore the total change in the value of biological assets in the first half of 2025 amounted to a loss of EUR 3.83 million compared to EUR 1.85 million. EUR profit in the first half of 2024. Although the value of biological assets is lower, it also shows that the Group incurred significantly lower costs in the first half of 2025 compared to the first half of 2024, as the value of biological assets also includes costs incurred for growing the crop. The Group's crop segment's accumulated costs at the end of the first half of 2025 were EUR 26.93 million compared to EUR 34.67 million at the end of the first half of 2024, or 22.3 percent lower (excluding fodder crops).

The final result of the crop segment's biological asset value will be clear after the harvest, when the harvest income and final crop growing costs will be accurately estimated.

Crops value, EUR million	6-month of 2025	6-month of 2024	6-month of 2023	Variance 2025/2024, %	Variance 2024/2023, %
Gain (loss) on revaluation of biological assets at fair value recognised in previous period	0.37	1.29	1.97	-72%	-35%
Gain (loss) on revaluation of biological assets at fair value recognised in reporting period	(4.19)	0.56	(0.40)	n/a	n/a
Total gain (loss) on revaluation of biological assets at fair value	(3.83)	1.85	1.56	n/a	+19%

Crop growing segment sales results

Total revenue generated from sales in the crop growing segment amounted to EUR 4.32 million in the first half of 2025 (in the first half of 2024 – EUR 9.42 million). The primary factor behind the decrease in sales revenue was the realization of a smaller 2024 harvest in 2025.

Crop growing segment results, EUR million	6-month of 2025	6-month of 2024	6-month of 2023	Variance 2025/2024, %	Variance 2024/2023, %
Sales revenue	4.32	9.42	13.74	-54%	-31%
Cost of sales	(3.84)	(11.08)	(15.61)	+65%	+29%
Inventory write-offs	(0.61)	(0.55)	(0.05)	-11%	-998%
Result of internal transactions	(1.12)	(1.10)	(1.46)	-2%	+24%
Result of sales of agricultural produce	(1.25)	(3.31)	(3.38)	+62%	+2%



The total cost of crop growing segment's during the first 6 months of 2025 amounted to EUR 3.84 million and was 65% lower compared to the same period last year, taking into account the significantly lower sales volumes. Internal transactions between segments are executed based on fixed pricing and in the 1st-2nd quarters of 2025 its effect amounted to a loss of EUR 1.12 million.

Agricultural subsidies and gross profit of the crop growing segment

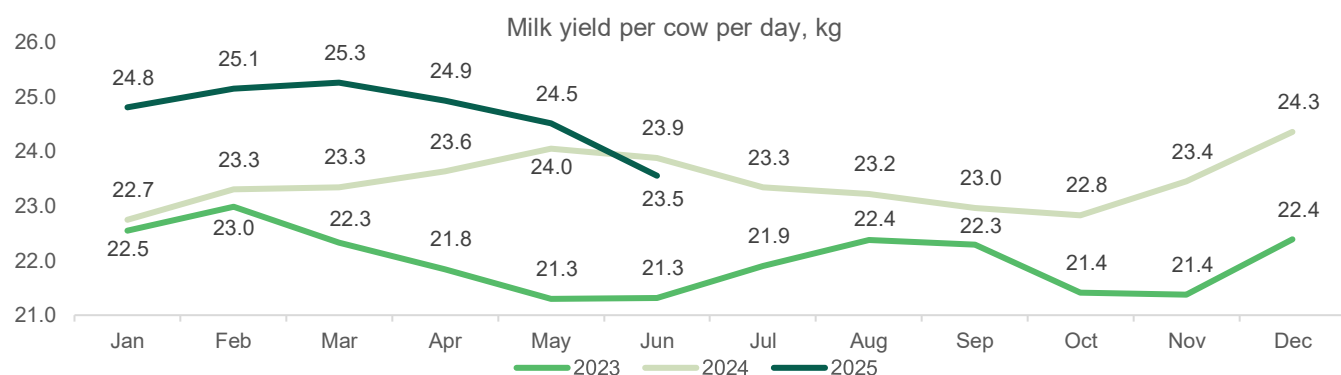
Total amount of agricultural subsidies for the crop growing segment, accumulated over the 6 months of 2025, is EUR 4.10 million and is slightly lower compared to the corresponding period in 2024, mainly due to the decrease in the area of agricultural land cultivated in organic methods.

The gross profit of the crop segment, which includes the result of the sale of agricultural production, changes in the fair value of biological assets and agricultural subsidies, decreased in 2025 compared to the gross profit of the previous year. The gross loss of the segment at the end of the first half of 2025 amounted to EUR 1.34 million compared to a profit of EUR 1.52 million in the same period in 2024. The gross profit result was mainly influenced by the revaluation of biological assets recorded in the first half of 2025, which, compared to the first half of 2024, was significantly lower, although the costs incurred for crop production were 22.3% lower, and the recorded value of biological assets was 36.7% lower, with the cultivated areas reduced by only 6.8%.

Gross profit of crop growing segment, EUR million	6-month of 2025	6-month of 2024	6-month of 2023	Variance 2025/2024, %	Variance 2024/2023, %
Gain (loss) on revaluation of biological assets at fair value recognised in reporting period	(4.19)	0.56	(0.40)	n/a	n/a
Result of sales of agricultural produce	(1.25)	(3.31)	(3.38)	+62%	+2%
Subsidies	4.10	4.28	5.03	-4%	-15%
Gross profit	(1.34)	1.52	1.25	n/a	+22%

2.4. Dairy segment overview

The Group's milk yields are consistently growing due to ongoing programs aimed at improving livestock productivity. The greatest impact on the growth of milk yields in 2025 was the transition of some farms to conventional dairy farming - it was these farms that improved their results the most. Historically, when the Group was engaged only in organic dairy farming, milk yields decreased in the summer months. At the beginning of 2024, some cows were transferred to conventional dairy farming, which allowed to increase milk yields and ensure more stable results throughout the year. In 2025, when conventional dairy farming had already been operating since the beginning of the year, the decline in organic dairy yields no longer had such a compensating effect. However, over the entire period, average milk yields remained higher – in the first six months of 2025 they increased by 5% compared to the same period last year.



In the first half of 2025, milk purchase prices increased by 11 percent compared to the same period in 2024. Dairy sales revenue increased and amounted to EUR 9.98 million in the reporting period, compared to EUR 8.33 million last year.

The segment's expenses for the first 6 months of 2025 amounted to EUR 6.91 million, which is EUR 0.36 million less than in the previous year. The expenses decreased due to the transition of some dairy farms from organic to conventional agriculture, where feed and labour costs are lower. Also, due to increasing milk yields per cow, the cost price of one ton of milk is decreasing.

In 2025, the loss resulting from changes in the fair value of biological asset (the cattle herd) amounted to EUR 0.89. For comparison, the loss incurred during the corresponding period in 2024 was 42% higher.

In the first half of 2025, the Group has recorded a gross profit of EUR 3.31 million, which is EUR 2.5 million higher than the same period of 2024.



	6-month of 2025	6-month of 2024	6-month of 2023	Variance 2025/2024, %	Variance 2024/2023, %
Total quantity of products sold, t	16,030	14,649	13,459	+9%	+9%
Milk, t	15,461	13,759	12,421	+12%	+11%
Dairy commodities, t	93	318	632	-71%	-50%
Cattle, t	476	572	406	-17%	+41%
Revenue, EUR million	9.98	8.33	7.77	+20%	+7%
Milk, EUR million	7.92	6.33	5.42	+25%	+17%
Dairy commodities, EUR million	0.84	1.02	1.76	-18%	-42%
Cattle, EUR million	1.22	0.98	0.59	+24%	+66%
Cost of sales, EUR million	(6.91)	(7.27)	(8.02)	+5%	+9%
Milk, EUR million	(5.01)	(5.30)	(5.71)	+5%	+7%
Dairy commodities, EUR million	(0.67)	(0.99)	(1.72)	+32%	+43%
Cattle, EUR million	(1.22)	(0.98)	(0.59)	-24%	-66%
Revaluation of biological assets, EUR million	(0.89)	(1.53)	(1.45)	+42%	-5%
Subsidies, EUR million	1.13	1.33	1.56	-15%	-15%
Gross profit, EUR million	3.31	0.86	(0.14)	+285%	n/a

2.5. Mushroom segment overview

In 2025, 4,849 thousand tons of mushroom production were grown and sold – 12 percent less than in 2024. The overall production level decreased compared to the first half of 2024 due to two main factors: one of the long-term contractors decided to cease operations, which led to a corresponding decline in production associated with them. In addition, during the first half of 2025, the Group faced operational challenges that had a short-term impact on production capacity.

In the first half of 2025, gross profit in the mushroom growing segment amounted to EUR 0.62 million, compared to a gross profit of EUR 0.94 million in the same period last year.

	6-month of 2025	6-month of 2024	6-month of 2023	Variance 2025/2024, %	Variance 2024/2023, %
Sold mushrooms, t	4,849	5,541	5,830	-12%	-5%
Average price (Eur/t)	2,947	2,767	2,569	+7%	+8%
Total revenue, EUR million	14.48	15.49	15.28	-7%	+1%
Mushroom sales revenue, EUR million	14.29	15.33	14.98	-7%	+2%
Compost sales revenue, EUR million	0.18	0.16	0.30	+13%	-47%
Cost of sales, EUR million	(13.86)	(14.55)	(14.28)	+5%	-2%
Gross profit, EUR million	0.62	0.94	1.00	-34%	-6%

2.6. Fast-moving consumer goods (FMCG) segment overview

The sales revenue of the FMCG segment in the first half of 2025 was EUR 1.99 million, while in the same period of 2024 sales revenue amounted to EUR 1.42 million.

During the first six months of 2025, the segment generated a gross profit of EUR 0.22 million, compared to EUR 0.12 million in the corresponding period of 2024. This result was achieved despite substantially reduced spending on sales promotion.



FMCG segment results, EUR million	6-month of 2025	6-month of 2024	6-month of 2023	Variance 2025/2024, %	Variance 2024/2023, %
Sales revenue	1.99	1.42	0.49	+40%	+190%
Cost of goods sold	(1.77)	(1.30)	(0.78)	-36%	-67%
Gross profit	0.22	0.12	(0.29)	+83%	n/a

2.7. Selling and administrative expenses

The Group has been consistently reducing its selling and administrative expenses since 2024 and its parent company's restructuring plan includes further reductions in the Group's selling and administrative expenses.

The Group's selling and administrative expenses in the first half of 2025 amounted to EUR 4.77 million, compared to EUR 5.53 million in the first half of 2024 and EUR 6.6 million in the first half of 2023. This reduction was achieved by reducing both payroll costs and other expense lines, although additional costs are incurred due to the Group's restructuring processes. During the first half of 2025, the Group reduced its selling and administrative expenses by 13.7% compared to the first half of 2024, or by 27.7% compared to the first half of 2023.

2.8. Capital expenditures

Total investments (additions) into non-current assets amounted to EUR 0.48 million in the first half of 2025 (EUR 2.55 million in the same period last year). The split of investments (additions) into non-current assets is provided in the table below.

Investments (additions) into non-current assets, EUR'000

	Land	Buildings and structures	Plant and machinery	Motor vehicles and other PP&E	Construction in progress	Intangible assets	Total
Half-year 2025	-	-	131	3	341	-	483
Half-year 2024	60	105	478	330	1,031	544	2,548

2.9. Risk management

The Risk Management Guidelines were approved by the Company's Audit Committee and independent Board in 2021. Each year, the Group's senior management conducts a comprehensive risk assessment, mapping risks based on their impact and probability. These risks are then closely monitored throughout the year by both Senior Management and the Board.

In 2024, a comprehensive list of 30 risks related to significant sustainability themes was also prepared and integrated into the Group's overall annual quantitative risk assessment. Since sustainable business guidelines and objectives are embedded in the AUGA group business strategy, each risk, including sustainability risks, was assessed based on weighted factors of probability and financial impact to determine priority risks.

It is also important to note that most of the listed risks acquire additional aspects and their spectrum increases in the context of restructuring. The Company cannot directly manage the risks associated with restructuring, as they fall within the competence of creditors and the court. The Group monitors and manages the remaining priority risks by applying various internal control mechanisms.

Liquidity risk. The Group's business model requires significant working capital, particularly due to the long production cycle in the crop segment. Seasonal fluctuations in sales volumes, combined with limited hedging options due to market uncertainty, increase liquidity risk. The ongoing restructuring process further increases this risk, as financial institutions and suppliers may impose stricter credit conditions, reduce the availability of financing or refuse to provide financing due to legal status, which may limit cash flows and disrupt operations.

Partial completion of restructuring across Group entities. The implementation of restructuring may not be successful in all Group companies and may lead to operational and management inconsistencies, financial difficulties, forced asset sales and bankruptcy of individual operating companies. The restructuring process includes important stages covering the entire process. Risks arise if restructuring is not fully implemented at the level of the companies being restructured, as partial or unsuccessful implementation/non-approval of the restructuring plan may cause prolonged financial difficulties and operational inefficiency. Challenges such as legal disputes, regulatory restrictions or resistance to change may slow down the restructuring process, preventing the Group from ensuring the desired financial stability and strategic goals.

Credit/ financing risk. Given the capital-intensive nature of organic and regenerative conventional agriculture, access to financing remains a key concern. The Group's high level of borrowed capital imposes material restrictions, such as:

- Limited access to additional funding for working capital, investments, acquisitions, and debt servicing.



- Reduced flexibility to adapt to changing market conditions, impacting growth and strategic decision-making.
- Constraints arising from existing credit agreements, including limitations on borrowing, asset pledging, and mergers, which could hinder expansion efforts.
- Potential restrictions on extending the maturities of existing financial liabilities, increasing repayment pressure and financial distress.

The restructuring process may lead to stricter financing terms, such as higher interest rates, shorter loan tenures, or additional collateral requirements. These changes could limit the Group's ability to secure the necessary funds, and in some cases, there may be no possibility at all of securing additional credit, compelling management to explore alternative financing options.

Capital risks due to poor results. The financial performance of the Group has a direct impact on its capital reserves. Poor results, driven by market volatility, restructuring costs, or operational inefficiencies, could lead to reduced investor confidence, lower equity valuations, and potential breaches of financial covenants. This risk underscores the importance of strategic cost management and revenue diversification. Moreover, negative financial performance could impact relationships with key stakeholders, including investors, lenders, and suppliers, potentially leading to more restrictive terms, reduced market confidence, and difficulties in obtaining necessary resources for future growth.

Loss of Suppliers or Partners (G1). Some suppliers or business partners may have concerns about continuing their relationship with a company undergoing restructuring, particularly regarding the recovery of outstanding debts. As a result, payment terms may shift, with some partners requiring advance payments rather than credit arrangements. These changes could impact supply chains, increase procurement costs, and limit the Group's access to essential inputs for production. In more challenging scenarios, the reduction or loss of key suppliers might cause operational delays, potential shortages of raw materials, and difficulties in meeting customer demand, which could affect the Group's market position and financial health.

Loss of 'reliable vendor/ partner' status (G1). Being under restructuring may impact the Group's reputation in the market. Customers and financial institutions may perceive the Company as a high-risk entity, potentially leading to reduced business opportunities and stricter contractual obligations. If the Group fails to reassure its partners of its long-term viability, it may face a decline in customer loyalty, difficulty securing new contracts, and increased costs associated with rebuilding lost business relationships.

Changing prices of organic and raw conventional products (E1). The premium pricing of raw organic products, together with subsidies, has historically compensated the higher production costs. However, if the price gap between organic and conventional products diminishes, the Group may face reduced profit margins. Nevertheless, it is important to note that currently market trends in the commodity market are turning more positive, which may reduce cost pressures and support long-term business performance.

Production costs growing more than forecast. Production costs exceeding forecasts pose a significant risk, particularly in the context of farming operations. Key cost drivers include increases in labour wages, prices for seeds, fertilisers, fuel, and equipment maintenance. Compliance with tightening organic or sustainability standards further adds to cost pressures. External factors such as volatile weather conditions, shifting demand for specific crops or livestock, regulatory changes, and global commodity price fluctuations can exacerbate unpredictability.

Decrease in leased rights for land due to restructuring. During the restructuring process, the Group may be forced to abandon part of its leased land in order to meet financial obligations or optimize operations. The reduction in agricultural land may directly affect production capacity, revenue streams and long-term sustainability of the business. In addition, the weakening of confidence of landowners leasing their cultivated areas to the Group may lead to a reluctance to extend lease agreements in the future.

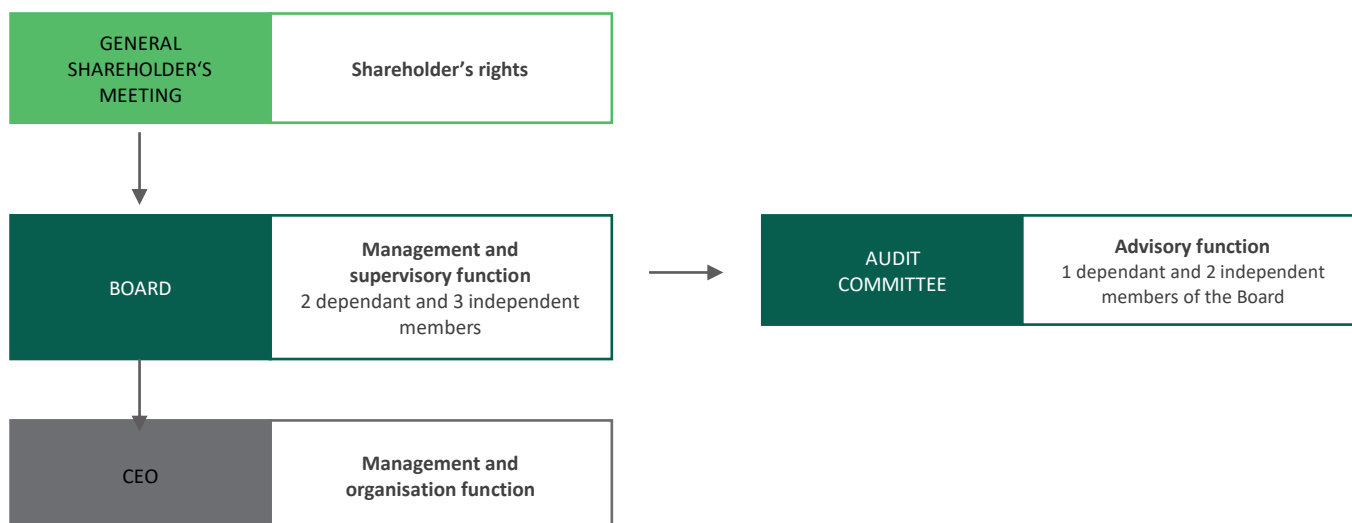
Loss of market position. Operational disruptions caused by restructuring processes and the implementation of cost optimization programs may lead to a temporary decrease in service quality, customer dissatisfaction and loss of market share. Competitors may take advantage of this situation, making it challenging for the Group to regain its position during restructuring. Additionally, key clients who ensure the presence of AUGA products in essential markets may choose not to purchase from the Company, further impacting its market positioning as a long-standing player in both the organic and conventional food value chain.



3. Corporate governance and personnel

3.1. Governance model

Currently, there are three corporate bodies in the Company – the General shareholders' meeting, the Board and the Chief Executive Officer (CEO) and an advisory body – the Audit Committee.



The general meeting of shareholders is the supreme body of the Company.

The members of the Board are elected by the general meeting in accordance with the procedure established by the Law on Companies of the Republic of Lithuania. The chair of the Board is elected by the Board from its members for two years.

The Company does not have an approved diversity policy for the election of the Company's CEO or members of the Board, but the Company has a Human Rights, Non-Discrimination, Child and Forced Labour Policy, which applies to the election of the Company's CEO or members of the Board. The Company's Board is elected taking into account their competences, which would be applicable in the implementation of strategic projects of the entire Group and would cover important areas, such as, for example, the implementation of sustainability, relations with investors, product development and so on. Also, one independent member of the Board is delegated by the second largest shareholder - the European Bank for Reconstruction and Development. This practice will continue to be observed in future elections of the Board's composition, with due consideration given to the necessary competencies and the decisions of creditors, as the Company remains in the restructuring process.

In compliance with the best corporate governance practices, the Articles of the Company determine the following functions and responsibilities of the Board:

- consideration and approval of the Group's strategy;
- consideration and approval of the Group's annual budget and business plan;
- consideration and approval of the risk level acceptable in the Group's activity and the risk management policy;
- consideration and approval of the annual financial and non-financial targets for the Company's CEO;
- responsibility of overseeing and leading the Group's compliance with the best corporate governance practices.

The Board also appoints, removes, and supervises the activities of the Company's CEO, who is in charge of Group's management and organisation of activities.

The members of the audit committee are elected by the Board of the Company from among its members, by a simple majority vote for a two-year term, which coincides with the term of office of the committee members as members of the Board. The Board, considering the complexity of the Company's activities and the level of risk, may decide to increase the number of committee members and/or change its composition. The members of the committee must be of impeccable reputation, appropriate qualifications and experience, collegiately possessing knowledge in the field of finance, accounting, or auditing of financial statements and in the sector, in which the Company operates.

The audit committee operates in line with the principles, outlined in the Regulations of audit committee of the Company. The audit committee is an advisory body of the Board. The main functions of the audit committee include:

- monitoring the process of the preparation of the financial statements of the Company.
- monitoring the audit process of the Company.
- analysing the effectiveness of internal audit and risk management systems.
- approving the requirements for external auditors and evaluating both the qualification and the experience of external auditors.

The CEO oversees the daily management of the Company and has the authority to represent the Company in relations with third parties. According to the Articles of the Company, the CEO is entitled to take decisions on transactions, which value do not exceed 1/20 of the authorised capital of the Company. For transactions exceeding the latter threshold, the Board's approval is required.

The Articles of Association of the Company shall constitute a document governing the conduct of business of the Company. The original copy of the Articles of Association of the Company shall be kept in the custody of the Company. The Articles of Association of the Company shall be amended following the procedure provided by the laws of the Republic of Lithuania and Articles of Association. A resolution to amend the Articles of Association of the Company shall be adopted by the general meeting of shareholders with the qualified majority of at least 2/3 of votes conferred by the shares of all shareholders present at the meeting, except in cases specified in the Law of the Republic of Lithuania on Companies

After June 30, 2025, the Company's restructuring plan was approved. The restructuring plan of the Company confirms an enhanced role for creditors in the Company's governance, granting the rights of both the mortgage and unsecured creditor groups to nominate one member each to the Company's Board. It is further stipulated that key decisions related to the transactions outlined in the restructuring plan shall be adopted by a four-fifths (4/5) majority of the Board members present at the meeting.

3.2. Share capital structure and shareholders

The share capital of AUGA group, AB as of 30 June 2025 is EUR 67.80 million (31 December 2024: EUR 67.80 million). The share capital is divided into 233,803,368 ordinary shares (31 December 2024: 233,803,368 ordinary shares). Each issued share has a EUR 0.29 nominal value and is fully paid.

Total number of shareholders on 30 June 2025 was 3,636 and on 31 December 2024 it was 3,562.

The shareholders owned more than 5% of shares in the Company are the following:

Shareholder's name	30 June 2025		31 December 2024	
	Number of shares	% owned	Number of shares	% owned
Baltic Champs Group UAB (identification code: 145798333; address: Poviliškiai v., Šiauliai region mun., Lithuania)	113,759,497	48.66	113,759,497	48.66
European Bank for Reconstruction and Development (identification code: EBRDGB2LXXX; address: One Exchange Square, London EC2A 2JN, UK)	19,810,636	8.47	19,810,636	8.47
Žilvinas Marcinkevičius	15,919,138	6.81	15,919,138	6.81
Proksima zeta, UAB (identification code: 306076659, address: Vilnius, Ozo st. 12A-1)	12,927,263	5.53	12,927,263	5.53
Minority shareholders	71,386,834	30.53	71,386,834	30.53
Total	233,803,368	100.00	233,803,368	100.00

No shareholder has special voting rights.

Information on the shares of the Company held by the members of the Board and the top executives as of 30 June 2025:

Name, Surname	Position	Owned shares in the Company, units	Owned shares in the Company, %
Elina Chodzkaitė-Barauskienė	CEO	41,000	0.018
Kristina Daudoravičienė	Member of the Board	50,676	0.022
Kęstutis Juščius*	Chair of the Board	1,392	0.0006

* Kęstutis Juščius, Chair of the Board, is the ultimate owner of Baltic Champs Group UAB, controlling 48.66% of the Company's shares.

Information on own shares

The Company has not acquired any of its own shares.

Share transfer restrictions

Laws and the Articles of Association do not provide for restrictions on the transfer of shares.

Separate share transfer restrictions are possible, but these can only be imposed by the shareholders and only in agreed-upon cases.

Information on significant agreements, which could be affected by the change in shareholder structure



Bank loans and financial lease agreements of Group companies, including the Company, have a change of control clause at the Group level which is standard practice for such agreements. The Company or the Group has not entered into any other significant agreements whose validity, amendment and termination could be affected by a change in shareholder structure.

Agreements between the shareholders

As at the date of 30 June 2025 the Company is not aware/was not advised of any agreements between the shareholders.

On 19 July 2018 the Company, its major shareholder Baltic Champs Group, UAB, Kestutis Juščius and the European Bank for Reconstruction and Development (EBRD) entered into a framework agreement. Although in its nature it is not a shareholder agreement, it provides for the undertaking of Baltic Champs Group, UAB to vote in favour of the election of an EBRD nominee to the Board of the Company, provided that the EBRD holds at least 3% of the Company's shares. The Company also undertook to comply with certain environment and social compliance and corporate governance recommendations and other requirements of the EBRD.

3.3. The Board and its Committees

The Articles provide that at least 1/3 of the Board members must be independent. In 2019, the general shareholders' meeting approved independency criteria for members of the Company's collegiate bodies, which comply with the independency criteria established by the Law on Companies of Republic of Lithuania, ensuring that to be independent, a member must not be related with the Company and/or its controlling shareholder¹. Separation of powers is clearly defined in the management model of AUGA group, therefore the CEO of the Company, according to the current procedure of the Company, cannot be a member of the independent Board and is directly subordinate to this management body.

Based on applicable legislation and the assessment conducted during the Board meeting (as of June 30, 2025):

- 3 members of the Board (60%) Peter Bryde, Andrej Cyba and Justina Klyvienė are considered as independent members of the Board.
- 2 Board members (40%) are considered as dependent members of the Board: (i) Kristina Daudoravičienė is considered to be a dependent member of the Board as she is a director and a member of the Board of Baltic Champs Group, UAB, the controlling shareholder of the Company, as well as the CFO of Baltic Champs, UAB, a company directly controlled by the Company; (ii) Kęstutis Juščius is deemed to be a dependent member of the Management Board as he is the sole owner and Chair of the Management Board of the Company's controlling shareholder, Baltic Champs Group, UAB, as well as a director of the Company's directly controlled company AUGA Community, UAB and the Company's indirectly controlled company AUGA Tech, UAB.

Information about the **Board members** of the Company as of 30 June 2025:

Name, Surname	Position	Status	Appointment day
Peter Bryde	Member	Independent	07.11.2023
Andrej Cyba	Member	Independent	07.11.2023
Kristina Daudoravičienė	Member	Dependent	07.11.2023
Kęstutis Juščius	Chair	Dependent	07.11.2023
Justina Klyvienė	Member	Independent	07.11.2023

The term of office of the Board with this composition lasted until the Company's Annual General Meeting of Shareholders, which took place on August 29, 2025. During this Shareholders meeting, Peter Bryde, Andrej Cyba, and Kęstutis Juščius were re-elected to the Company's Board, and two new Board members—Linus Strėlis and Aleksandras Šutovičius—were elected.

Members of the Board (information as of June 30, 2025)

Peter Bryde

Education, qualification: Copenhagen Business School, Business Administration bachelor's degree, Finance and Accounting master's degree; attended the Agricultural Business Seminar at Harvard University (2011).

Activity: Member of the Board of AUGA group, RAB (legal form: Public limited company, code: 126264360, registered address Konstitucijos ave. 21C, Vilnius, Lithuania) (2023 – present).

Miscellaneous: Director Private Equity at FMO, the Dutch Entrepreneurial Development based in the Hague, the Netherlands (December 2024 – present); and Member of the Board of Tietgen Pension Aps, Denmark (February 2025 – present).

Andrej Cyba

Education, qualification: Vilnius University, Bachelor's degree in Management and Business Administration.

¹ The criteria for the independence of the Board members are established in Article 33, Part 7 of the Law on Joint Stock Companies of the Republic of Lithuania; the independence criteria of the company's Board members, approved by 2019 general shareholders meeting, are available at the [Nasdaq site](#).

AUGA GROUP, RAB
Konstitucijos av. 21C, Quadrum North, LT-08130, Vilnius, Lithuania
CONSOLIDATED HALF-YEAR INTERIM FINANCIAL STATEMENTS FOR
6 MONTH PERIOD ENDED 30 JUNE 2025 (UNAUDITED)

(All amounts are in EUR thousand, unless stated otherwise)



Activity: Member of the Board of AUGA group, AB (legal form: Public limited company, code: 126264360, registered address Konstitucijos ave. 21C, Vilnius, Lithuania) (2019 – present).

Miscellaneous: Board member of AB „Vilkyškių pieninė“ (legal form: Public limited company, code 277160980, registered address: Prano Lukošaičio g. 14, Vilkyškiai, Pagėgiai district municipality, Lithuania) (2008 – present); CEO of UAB Piola (legal form: private limited liability company, code 120974916, registered office address: Mindaugo g. 16-52, Vilnius, Lithuania) (2009-present); CEO of UAB “PEF GP1” (legal form: private limited liability company, code 302582709, registered office address: Maironio g. 11, Vilnius, Lithuania) CEO of UAB “PEF GP2” (legal form: private limited liability company, code 302582716, registered office address: Maironio g. 11, Vilnius, Lithuania) (2012 – present), Chairman of the Board of “INVL Finasta”, UAB FMĮ (legal form: Private limited company, code: 304049332, registered address: Gynėjų str. 14, Vilnius, Lithuania) (2016 – present); Chief Business Development Officer of “INVL Asset Management”, UAB (legal form: Private limited company, code 126263073, registered address: Gynėjų str. 14, Vilnius, Lithuania) (2016 – present); Chairman of Supervisory Board of IPAS “INVL Asset Management” (legal form: Private limited company, code: 40003605043, registered address: Smilšu 7-1, Riga, Latvia) (2016 – present); Chairman of the Supervisory Board of “INVL ATKLĀTAIS PENSIJU FONDŠ”, AS (legal form: Public limited company, code: 40003377918, registered address: Smilšu 7-1, Riga, Latvia) (2016 - present); Chairman of the Board of “VOKĒ-III”, UAB (legal form: Limited liability company, code: 120959622, registered address: Piliakalnio str. 70, Nemenčinė, Lithuania) (2020 – present), CEO (2023 – present); Board Member of SIA “Baltic Dairy Board” (legal form: Private limited company, code: 43603036823, registered address: Stacijas 1, Bauska, Latvia) (2021 – present); CEO of “LAMA Capital”, UAB (legal form: Limited liability company, code: 306178639, registered address: Šaltinių str. 24-10, Vilnius, Lithuania) (2022 – present); CEO of UAB “V3 Installation Solutions” (legal form: Private limited company, code 124100519, registered address: Pašilaičių g. 14-74, Vilnius, Lietuva) (2023 – present).

Kristina Daudoravičienė

Education, qualification: Vilnius University, Master’s degree in Economics.

Activity: Member of the Board of AUGA group, AB (legal form: Public limited company, code: 126264360, registered address Konstitucijos ave. 21C, Vilnius, Lithuania) (2023 – August 2025).

Miscellaneous: CEO, member of the Board of Baltic Champs Group, UAB (legal form: Private limited company, code: 145798333, registered address: Poviliškių k. Šiauliai district municipality, Lithuania) (2013 – present); CFO of Baltic Champs, UAB (legal form: Private limited company, code: 302942064, registered address: Poviliškių k.15, Šiauliai district municipality, Lithuania) (2013 – present); CEO of Technology Invest INVEST, UAB (legal form: Private limited company, code: 304539998, registered address Kalvarijų g. 143-304, Vilnius,, Lithuania) (2017 – present).

Kęstutis Juščius (Chair)

Education, qualification: Vilnius University, Bachelor’s degree in Business Administration.

Activity: Chair of the Board of AUGA group, AB (legal form: Public limited company, code: 126264360, registered address Konstitucijos ave. 21C, Vilnius, Lithuania) (2023 – present).

Miscellaneous: Chair of the Board of Baltic Champs Group, UAB (legal form: Private limited company, code: 145798333, registered address: Poviliškių v. Šiauliai district municipality, Lithuania) (2014 - present); President of Lithuanian Mushrooms Growers and Processors Association (legal form: Association, code: 124135819, registered address: Zibaių str. 37, Širvintos, Lithuania) (2013 – present); CEO of AUGA Community, UAB (legal form: Private limited company, code: 302820797, registered address Konstitucijos ave. 21C, Vilnius, Lithuania) (2022 – present); CEO of AUGA Tech, UAB (legal form: Private limited company, code: 302820808, registered address: Taikos ave.131b Kaunas, Lithuania) (2023 – present).

Justina Klyvienė

Education, qualification: Vilnius University Institute of International Relations and Political Science, Bachelor’s and Master’s degree in European Public Administration; BI Norwegian Business School, Master’s degree in Management for Executives.




Activity: Member of the Board of AUGA group, AB (legal form: Public limited company, code: 126264360, registered address Konstitucijos ave. 21C, Vilnius, Lithuania) (2023 – August 2025).

Miscellaneous: CEO of UAB “ORP” (legal form: Private limited company, code: 122087425, registered address: Padvarės g. 69, Vilnius, Lithuania) (2017 – present); Head of development of VšĮ Alter State (legal form: public institution, code 305619931, registered office address: Laisvės pr. 71-14, Vilnius, Lithuania) (2019 – present);); CEO of “Future Leadership SL” (legal form: Private limited company, code: B55482087, registered address: Calle Moratin BL. 11 46002 – Valencia, Spain); CEO of “Corecel Bio SL” (legal form: Private limited company, code:B21723622 Cl. Quevedo, 1603700 Dénia (Alicante), Spain).

In the first half of 2025, 6 meetings of the Board were held. All 5 members of the Board were attendant at all Board meetings.

Members of Audit Committee

Members of Audit Committee of the Company as of 30 June 2025:

Name, Surname	Position	Status
		

Peter Bryde	Member	Independent
Andrej Cyba	Chair	Independent
Kristina Daudoravičienė	Member	Dependent

In the first half of 2025, 5 meetings of the Audit Committee were held. All 3 members of Audit Committee were attendant at all Audit Committee meetings.

Following the election of the new Board composition after June 30, 2025, Peter Bryde and Andrej Cyba were re-elected to the Audit Committee, while Aleksandras Šutovičius was elected in place of Kristina Daudoravičienė.

Management

Elina Chodzkaitė-Barauskienė CEO

Education, qualification: University College London (UCL), Bachelor of Arts (BA) degree in Politics and Eastern European Studies, Diplomatic Academy of Vienna, Master's degree in Advanced International Studies,

Activity: CEO of AUGA group, AB (legal form: Public Limited Company, code: 126264360, registered address: Konstitucijos ave. 21C, Vilnius, Lithuania) (2023 – present).

Miscellaneous: Director of MB Digital Alchemy (legal form: Small partnership, code: 305532412, registered address: S. Stanevičiaus g. 42A, Vilnius, Lithuania) (2022 - present).

Kristupas Baranauskas, CFO

Education, qualification: Vilnius University, Master's degree in Accounting and Auditing.

Activity: CFO of AUGA group, AB (legal form: Public Limited Company, code: 126264360, registered address Konstitucijos ave. 21C, Vilnius) (2024 – present).

3.4. Management bodies remuneration and benefits

The Company's management bodies include the Members of the Board and the Chief Executive Officer (6 persons).

The members of the Board receive remuneration for the performance of board member functions, i.e.:

- EUR 2,280 (before taxes) for the members of the Board and EUR 3,000 (before taxes) for the chairman of the Board monthly remuneration, which is paid regardless of the number of Board meetings held during the year;
- For Board members living abroad – compensation for travel and accommodation costs for/during attendance of the Board meeting – not exceeding EUR 500 + VAT (Lithuanian tariff) in respect to one Board meeting in which they participated; if the Board member participates in a meeting via communication/IT measures (not physically traveling to Lithuania), travel costs compensation shall not be paid for such participation.

The remuneration of the CEO of the Company includes an official monthly wage and additional benefits granted irrespective of performance results and paid to all employees meeting the established criteria in accordance with the procedure in force in the Group (e.g., health insurance). In addition to the official monthly wage or remuneration received in a different form, the CEO can be included in the Employee share option plan.

Remuneration paid to the Board and CEO of the company is in compliance with the adopted Company's remuneration policy which is approved by shareholders at the annual general shareholders' meeting and is publicly available on the Company's website (<https://auga.lt/en/investors/management/remuneration-policies/#tabs>).

The Company and its collegial bodies' members have not concluded any agreements regarding compensation in the event of resignation, unjustifiable redundancy, or change in ownership structure.

Table below summarises gross salaries and other payments calculated for the members of the management bodies:

Remuneration paid to members of the Board and CEO of the Company as of 30 June 2025, EUR	Salaries	Bonuses	Total
Average for 1 member of the management bodies	22,223	4,348	26,571
Total amount for all members of the Board and CEO (6 persons 1/1/2024– 30/6/2024)	133,337	26,086	159,423

3.5. Personnel

On 30 June 2025, the Group had 975 employees (31 December 2024: 1,030 employees).



3.6. Employee share option plan

The establishment of the AUGA group, AB Employee Option Plan was approved by shareholders at the annual general shareholders' meeting which took place on 30 April 2019. The Employee Option Plan is designed to provide long-term benefits for employees, increase their performance and increase their motivation to remain in the entity's employment.

Under the plan, participants are granted options to receive Company's shares which only vest if service conditions are met. The service condition for the Option receiver is to complete a 3-year term of service to the Group. After the condition is met, an employee is eligible to exercise this option. There are no other vesting or performance conditions for the receiver. If the receiver does not fulfil the service condition, the option does not come into force according to the Company decision and they are not eligible to exercise the option, unless otherwise determined by the decision of the board (regarding the employees subordinated to the board) or the decision of the chief executive of the Company (regarding the employees subordinated to the management).

The option loses force if any restructuring, bankruptcy, liquidation or similar proceedings of the Company are commenced, and such proceedings continue and / or end with liquidation of the Company. Moreover, it also loses force if both parties (the Company and the receiver) agree to terminate the option agreement and if the receiver has caused damage to the Company through their actions or omissions.

These share-based payments for employees are equity-settled only. When exercisable, each option is convertible into one ordinary fully-fledged share. The shares will be issued from the Reserve to provide shares for employees (formed and approved by the shareholders) at the nominal value of 0.29 and will increase the Company's share capital.

Options are granted under the plan for no consideration. There are no social security contributions or income tax which would be payable by the Company at the time of the exercise (or any other time during the vesting period) and accrued within the Company's liabilities.

Additional information about share option plan:

	2024	2023	2022	2021	2020
Number of participating employees	228	255	238	235**	221*
Number of allocated shares	2,148,480	2,199,523	1,651,185	2,381,701	2,226,830*

** From the 221 option contracts concluded in 2020, 186 contracts were realized (implemented) and employees were granted 2,021,030 shares, while 205,800 shares were returned to the Company's reserve for granting of shares.*

***Out of 235 contracts concluded in 2021, 193 contracts were realized (Implemented) in 2024 and 2,058,236 shares were granted to employees, while 323,465 shares returned to the Company's reserve.*

The possibility of realizing shares after the restructuring process has been preserved	2024	2023	2022		
Number of participating employees	200	177	156		
Number of allocated shares	1,963,022	1,548,012	1,052,055		

In 2025, during the restructuring process, the stock option program is being suspended and new stock options were not granted, however, at the beginning of 2025, employees working in the Company with unrealized stock option contracts were given the opportunity to preserve the contracts concluded in 2021-2024, postponing the opportunity to exercise stock options until the successful completion of the Company's restructuring process.

3.7. Information on transactions with related parties

No material transactions with related parties occurred in first half the year 2025.

3.8. Information on compliance with the Code of Corporate Governance

In six months of 2025, there were no essential changes related to the Company report for year 2024 concerning the compliance with the Governance Code for the companies listed on the regulated market.



III. FINANCIAL STATEMENTS

Consolidated balance sheet

ASSETS	Notes	30 June 2024 unaudited	31 December 2023 audited
Non-current assets			
Property, plant and equipment	4	85,884	89,012
Right-of-use assets	5	41,040	45,291
Intangible assets		120	161
Trade and other receivables	8	-	-
Investments accounted for under the equity method		57	57
Other assets	8	1,718	1,718
Deferred income tax assets		2,891	2,891
Biological assets	6	14,323	13,978
Total non-current assets		146,033	153,108
Current assets			
Biological assets	6	30,288	20,686
Inventories	7	10,091	16,977
Trade and other receivables	8	11,188	7,647
Other assets	8	6,543	2,939
Cash and cash equivalents		673	1,718
Total current assets		58,783	49,967
TOTAL ASSETS		204,816	203,075
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	2	67,803	67,803
Share premium	2	6,707	6,707
Legal reserve	2	2,041	2,041
Revaluation reserve	2	15,908	15,908
Reserve for share-based payments to employees	2	2,693	2,693
Retained earnings		(69,266)	(65,218)
Equity attributable to shareholders of the Company		25,886	29,934
Non-controlling interest		298	318
Total equity		26,184	30,252
Non-current liabilities			
Borrowings	9	-	-
Lease liabilities	10	39,108	39,108
Grants		3,730	4,213
Deferred income tax liabilities		2,665	2,665
Total non-current liabilities		45,503	45,986
Current liabilities			
Borrowings	9	83,974	83,644
Lease liabilities	10	4,525	9,064
Trade payables		29,449	25,974
Other amounts payable		15,181	8,155
Total current liabilities		133,129	126,837
Total liabilities		178,632	172,823
TOTAL EQUITY AND LIABILITIES		204,816	203,075

Consolidated statement of profit or loss and other comprehensive income

		6-month period ending 30 June	
	Notes	2025 unaudited	2024 unaudited
Continuing operations			
Revenue	11	30,767	34,666
Cost of sales	11	(22,871)	(30,249)
Change in fair value of biological assets	6, 11	(5,079)	(965)
GROSS PROFIT		2,817	3,452
Selling expenses	12	(434)	(571)
Administrative expenses	12	(4,338)	(4,962)
Net impairment loss of financial assets		(6)	(8)
Other income	13	781	73
Other gain / (loss), net	14	24	503
OPERATING PROFIT		(1,156)	(1,513)
Finance costs	15	(3,147)	(5,352)
PROFIT / (LOSS) BEFORE INCOME TAX		(4,303)	(6,865)
Income tax		-	-
NET PROFIT / (LOSS) FROM CONTINUING OPERATIONS		(4,303)	(6,865)
Profit from discontinued operation (attributable to equity holders of the company)		-	-
NET LOSS FOR THE PERIOD		(4,303)	(6,865)
ATTRIBUTABLE TO:			
Shareholders of the Company		(4,283)	(6,847)
Non-controlling interest		(20)	(18)
STATEMENT OF OTHER COMPREHENSIVE INCOME			
NET PROFIT / (LOSS) FOR THE PERIOD		(4,303)	(6,865)
<i>Items that will not be reclassified to profit or loss</i>			
Revaluation of land, before tax		-	-
Deferred income tax liability on revaluation of land		-	-
Total other comprehensive income		-	-
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD		(4,303)	(6,865)
ATTRIBUTABLE TO:			
Shareholders of the Company		(4,283)	(6,847)
Non-controlling interest		(20)	(18)
		(4,303)	(6,865)

AUGA GROUP, RAB
Konstitucijos av. 21C, Quadrum North, LT-08130, Vilnius, Lithuania
CONSOLIDATED HALF-YEAR INTERIM FINANCIAL STATEMENTS FOR
6 MONTH PERIOD ENDED 30 JUNE 2025 (UNAUDITED)

(All amounts are in EUR thousand, unless stated otherwise)



Consolidated statement of changes in equity

	Share capital	Share premium	Revaluation reserve	Reserve for share-based payments to employees	Legal reserve	Retained earnings/ (deficit)	Equity attributable to the shareholders of the Company	Non-controlling interest	Total
Balance as of 31 December 2023 (audited)	67,203	6,707	15,613	2,893	2,041	(33,060)	61,397	394	61,791
Comprehensive income									
Net profit/(loss) for the year	-	-	-	-	-	(32,365)	(32,365)	(76)	(32,441)
Other comprehensive income									
Revaluation of land after income tax effect	-	-	295	-	-	-	295	-	295
Total comprehensive income	-	-	295	-	-	(32,365)	(32,070)	(76)	(32,146)
Share-based payment	-	-	-	-	-	607	607	-	607
Transfer to reserve for share-based payments to employees	-	-	-	400	-	(400)	-	-	-
Issue of new shares	600	-	-	(600)	-	-	-	-	-
Balance as of 31 December 2024 (audited)	67,803	6,707	15,908	2,693	2,041	(65,218)	29,934	318	30,252
Comprehensive income									
Net profit/(loss) for the period	-	-	-	-	-	(4,283)	(4,283)	(20)	(4,303)
Other comprehensive income									
Revaluation of land after income tax effect	-	-	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	-	(4,283)	(4,283)	(20)	(4,303)
Share-based payment	-	-	-	-	-	235	235	-	235
Transfer to reserve for share-based payments to employees	-	-	-	-	-	-	-	-	-
Issue of new shares	-	-	-	-	-	-	-	-	-
Balance as of 31 June 2025 (unaudited)	67,803	6,707	15,908	2,693	2,041	(69,266)	25,886	298	26,184

Consolidated statement of cash flows

	Notes	6-month period ending 30 June	
		2025 unaudited	2024 unaudited
Cash flows from operating activities			
Net profit / (loss) before income tax		(4,303)	(6,865)
Adjustments for non-cash expenses / (income) items and other adjustments			
Depreciation expenses (PP&E)	4	3,911	3,466
Depreciation expenses (ROU* assets)	5	4,235	4,204
Amortization expenses		41	41
Share-based payment expenses recognised in profit or loss	12	235	309
Write-offs of PP&E		-	4
(Gain) loss on disposal of PP&E	14	(9)	(409)
Loss allowance for amounts receivable and write-off of debts	8	-	16
Write-down allowance for inventories and biological assets		369	824
Interest income	13	-	(14)
Finance cost	15	985	3,949
Interest costs on ROU assets	15	1,619	1,403
(Gain)/loss on change in fair value of biological assets	11	5,079	965
Amortisation of assets-related grants		(483)	(284)
Inventory write-down allowance	7	-	(213)
Changes in working capital			
(Increase) decrease in biological assets		(15,026)	(20,930)
(Increase) decrease in trade receivables and prepayments		(7,145)	178
(Increase) decrease in inventory		6,233	13,993
(Decrease) increase in trade and other payables		10,682	8,526
		6,603	9,163
Interest paid		(2,173)	(4,731)
Net cash flows from / (to) operating activities		4,431	4,432
Cash flows from investing activities			
Acquisition of PP&E		(483)	(2,004)
Acquisition of intangible assets		-	(544)
Disposal of PP&E		9	524
Assets-related grants received from the NPA		-	-
Repayments of loans granted		-	-
Loans granted		-	-
Net cash flows from / (to) investing activities		(474)	(2,024)
Cash flows from financing activities			
Bonds		-	3,770
Repayment of borrowings		(102)	(6,709)
Proceeds from borrowings		-	2,166
Payments received under supplier financing arrangement		-	2,232
Payments made to financial institutions under supplier financing arrangement		(361)	(2,517)
Lease payments		(4,539)	(3,704)
Net cash flows from / (to) financing activities		(5,002)	(4,762)
Net (decrease) / increase in cash and cash equivalents		(1,045)	(2,354)
Cash and cash equivalents at the beginning of the period		1,718	3,455
Cash and cash equivalents at the end of the period		673	1,101

* ROU assets – Right-of-use assets

IV. EXPLANATORY NOTES

1. Basis of the preparation

The accompanying interim financial information for the 6-month period ending 30 June 2025, has been prepared in accordance with IAS 34, 'Interim financial reporting'. This financial information should be read in conjunction with the annual financial statements for the year ending 31 December 2024 which have been prepared in accordance with IFRS as adopted by the EU.

The presentation currency is euro (EUR). The financial statements are presented in thousands of euro, unless indicated otherwise. Financial statements for the 6-month period ending 30 June 2025 are not audited. Financial statements for the year ending 31 December 2024 are audited by the external auditor Grant Thornton Baltic, UAB.

Critical accounting estimates and assumptions

The preparation of financial information in conformity with IAS 34 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial information, are disclosed below. Critical accounting estimates remain the same as disclosed in the audited annual financial statements for period ending 31 December 2024.

These interim consolidated financial statements have been prepared on a going concern basis, which is subject to significant uncertainty. Further details are disclosed in Management's commentary on restructuring

IFRS 16, Leases

Based on IFRS 16, the Group recognised lease liabilities in relation to leases which had previously been classified as 'operating leases' under the principles of IAS 17 Leases. These liabilities were measured at the present value of the remaining lease payments, discounted using the lessee's incremental borrowing rate as of 1 January 2019. The weighted average lessee's incremental borrowing rate applied to the lease liabilities as of 31 December 2024 was 6%. The incremental borrowing remained unchanged in 2025.

In applying IFRS 16, the Group has used the following practical expedients permitted by the standard:

- the use of a single discount rate to a portfolio of leases with reasonably similar characteristics;
- reliance on previous assessments on whether leases are onerous;
- the accounting for operating leases with a remaining lease term of less than 12 months as short-term leases (which were recognised as expense on a straight-line basis);
- the exclusion of initial direct costs for the measurement of the right-of-use asset at the date of initial application;
- the use of hindsight in determining the lease term where the contract contains options to extend or terminate the lease.

Revaluation of biological assets (crops)

The Group estimates the total fair value of crops using following formula and assumptions:

Fair value of the crop = Costs incurred + (Cultivated area in ha * forecasted average yield as tonnes per ha * forecasted price per tonne – cultivated area in ha * forecasted total cost per ha) * T, where:

- Cost incurred is cost actually incurred for particular crop during the season till the reporting date.
- Cultivated area in ha is an area of particular crop seeded and expected to be harvested.
- Forecasted average yield tonnes per ha.
- Forecasted price per tonne. Contracted average sales prices are used for fair value estimation adjusted according to the development in the market.
- Forecasted total cost per ha. Average historical cost levels after evaluating the current situation.
- T is a time portion, spanning from the sowing date to the forecasted harvest date.

Revaluation of biological assets (livestock)

Fair value of milking cows is valued by using the discounted cash flow method. The model uses projected revenues from milk sales over the remaining useful life of each animal using a forecasted milk price. Milk price forecast is the average milk price assumption of the following 4 years was. Current cow herd has an estimated working life of 1 to 4 years. At the end of the working period the cow is estimated to be sold for meat. The forecasted revenues are reduced with costs directly related to herd growing (feeds, medicines, employee salaries and other). The free cash-flow is discounted with post tax WACC.

For valuation of other livestock the Group calculates the fair value by taking the average price of meat per kilo. For young bulls and heifers, the value of livestock is determined by using the market values of meat (different for different groups of animals) and multiplying the price of 1 kg by the total weight of specific group of animals.

Share-based payments

Total cumulative expenses of share-based payments are calculated based on the formula described below. The expenses are accrued in the profit (loss) statement and equity based on the days lapsed since the grant date till the reporting date. Each year the entity will revise the expense to reflect the best available estimate of the number of equity instruments expected to vest.



The total expenses of share-based payments are calculated based on the formula:

$$\text{Share price @ grant date} \times \text{Granted shares} \times (1 - \text{annual staff turnover})^{\text{vesting period}}$$

Where:

The share price of options is based on the closing price at grant date at which the company's shares are traded on the Nasdaq Stock Exchange.

The grant date of the Option is set to be the date of the share-based payment agreement between the Company and the receiver as all the terms and conditions are set in this agreement and there are no other arrangements which would need to be confirmed at a later date.

Granted shares – shares to be granted to employee based on the Option agreement.

Staff turnover – chance that the option will be exercised is adjusted by the forecasted staff turnover percent during the vesting period. The ratio is calculated based on historical staff turnover data of 2 years. The historical staff turnover data includes turnover only of the positions which are set to receive the share-based payments. The turnover of other positions is excluded from the ratio.

There are option agreements which are signed with a special condition – that the receivers do not need to fulfil the service condition, but they will still need to wait 3 years vesting period before being able to exercise the option. Due to this staff turnover adjustment is excluded in the calculation of the expenses of these options as it does not affect their chances to receive the option.

Vesting period is set in the Option agreement and is equal to 3 years.

2. Share capital and reserves

Share capital and share premium of the Company

The share capital of AUGA group AB as of 30 June 2025 was EUR 67,803 thousand (31 December 2024: EUR 67,803 thousand). The share capital is divided into 233,803,368 ordinary shares (31 December 2024: 233,803,368 ordinary shares). Each issued share has a EUR 0.29 nominal value and fully paid. Each share had usual material and intangible rights as per Law on Companies of the Republic of Lithuania and the Company's statutes. Share premium at the end of 30 June 2025 amounted to EUR 6,707 thousand (31 December 2024: EUR 6,707 thousand).

Reserves of the Company

A legal reserve is a compulsory reserve under Lithuanian legislation. Annual transfer of at least 5% of net profit, calculated in accordance with Lithuanian regulatory legislation on accounting, is compulsory until the reserve including share premium reaches 10% of the share capital. The legal reserve can be used to cover the accumulated losses. The legal reserve of the Company equalled to EUR 2,041 thousand as of 30 June 2025 (31 December 2024: EUR 2,041 thousand).

Revaluation reserve comprises revaluation of land portfolio owned by the Group. Land portfolio valuation is performed by independent valuator. The valuation for reporting period was performed in 2024 August. Revaluation reserve as of 30 June 2025 amounted to EUR 15,908 thousand (31 December 2024: EUR 15,908 thousand).

In 2018 the Company formed a reserve to grant shares for employees. Transfers to this reserve is performed annually when the board approves issue of additional shares options. Reserve to grant shares for employees as of 30 June 2025 amounted to EUR 2,693 thousand (31 December 2024: EUR 2,693 thousand).

Employee Option Plan was approved by shareholders at the annual general shareholders' meeting on 30 April 2019. The service condition for the Option receiver is to complete a 3-year term of service to the Group. After the condition is met employee is eligible to exercise the option.

Due to the AUGA group, RAB restructuring process that came into effect in 2025, stock option agreements that were concluded in 2024 and are to be exercised during the restructuring will be reviewed.

Reserve to grant shares for employees	Number of shares, units	Value, EUR thousand
Total reserve as of 31 December 2023	9,974,224	2,893
Shares allocated to employees based on option agreements	6,300,653	1,827
Unallocated shares	2,984,645	866
Total reserve as of 31 December 2024	9,285,298	2,693
Shares allocated to employees based on option agreements	6,300,653	1,827
Unallocated shares	2,984,645	866
Total reserve as of 30 June 2025	9,285,298	2,693

3. The structure of the Group

As of 30 June 2025, the Group consisted of the Company and 162 subsidiaries (31 December 2024: 162).

The list of individually material subsidiaries included in the Group's consolidated financial statements in 2025 and 2024 is provided in the table below.

No.	Name of subsidiary	Legal form	Legal entity code	Address, registration date and place	Profile of activities	Group's ownership interest, %	
						30/06/2025	31/12/2024
1.	UAB Baltic Champs	*2	302942064	Šiauliai Dist. Mun., Poviliškiai Vil. 15, Registration place: Šiauliai Dist. Mun., Registration date: 21/12/2012	**D	100,00%	100,00%
2.	UAB AGROSS	*2	301807601	Vilnius C. Mun., Vilnius, Konstitucijos ave. 21C, registration address: Vilnius C. Mun., registration date: 24/07/2008	**A	100,00%	100,00%
3.	UAB Grain LT	*2	302489354	Vilnius C. Mun., Vilnius, Konstitucijos ave. 21C, registration address: Vilnius C. Mun., registration date: 17/03/2010	**H	100,00%	100,00%
4.	UAB Agrotechnikos centras	*2	302589187	Vilnius C. Mun., Vilnius, Konstitucijos ave. 21C, Registration place: Jonava Dist. Mun., Registration date: 03/02/2011	**F	100,00%	100,00%
5.	UAB AUGA trade	*2	302753875	Jonava Dist. Mun. Bukonys Vil. Lankesos St. 2, Registration place: Jonava Dist. Mun., Registration date: 29/02/2012	**H	100,00%	100,00%
6.	UAB Žemės vystymo fondas 6	*2	300589719	Vilnius C. Mun., Vilnius, Smolensko St. 10, Registration place: Vilnius C. Mun., Registration date: 10/08/2006	**E	100,00%	100,00%
7.	UAB Žemės vystymo fondas 20	*2	300887726	Vilnius C. Mun., Vilnius, Konstitucijos ave. 21C, Registration place: Jonava Dist. Mun., Registration date: 22/06/2007	**B	100,00%	100,00%
8.	UAB AUGA Grūduva	*2	174401546	Šakiai Dist. Mun. Gotlybiškiai Vil., Registration place: Šakiai Dist. Mun., Registration date: 24/02/1997	**A	98,97%	98,97%
9.	ŽŪB AUGA Spindulys	*1	171330414	Radviliškis Dist. Mun., Vaitiekūnai Vil., Spindulio St. 13, Registration place: Radviliškis Dist. Mun., Registration date: 09/04/1993	**A	99,99%	99,99%
10.	ŽŪB AUGA Smilgiai	*1	168548972	Panevėžys Dist. Mun. Smilgiai Twn. Panevėžio St. 23-1, Registration place: Panevėžys Dist. Mun., Registration date: 16/09/1992	**A	100,00%	100,00%
11.	ŽŪB AUGA Skėmiai	*1	171306071	Kėdainių St. 13, Skėmiai Vil., Radviliškis Dist., Registration place: Radviliškis Dist. Mun., Registration date: 01/10/1992	**A	99,97%	99,97%
12.	ŽŪB AUGA Nausodė	*1	154179675	Anykščiai Dist. Mun. Nausodė Vil., Nausodės St. 55, Registration place: Anykščiai Dist. Mun., Registration date: 11/08/1992	**A	99,93%	99,93%
13.	ŽŪB AUGA Dumšiškės	*1	172276179	Raseiniai Dist. Mun. Gėluvos Vil., Dvaro St. 30, Registration place: Raseiniai Dist. Mun., Registration date: 29/09/1992	**A	99,88%	99,88%
14.	ŽŪB AUGA Žadžiūnai	*1	175706853	Šiauliai Dist. Mun. Žadžiūnai Vil., Gudelių St. 30-2, Registration place: Šiauliai Dist. Mun., Registration date: 30/06/1992	**A	99,81%	99,81%
15.	ŽŪB AUGA Mantviliškis	*1	161274230	Kėdainiai Dist. Mun. Mantviliškis Vil., Liepos 6th St. 60, Registration place: Kėdainiai Dist. Mun., Registration date: 06/11/1992	**A	99,94%	99,94%
16.	ŽŪB AUGA Eimučiai	*1	175705032	Šiauliai Dist. Mun. Žadžiūnai Vil., Gudelių St. 30-2, Registration place: Šiauliai Dist. Mun., Registration date: 29/06/1992	**A	99,24%	99,24%
17.	ŽŪB AUGA Vėriškės	*1	171305165	Radviliškis Dist. Mun., Skėmiai Dist., Kėdainių St. 13, Registration place: Radviliškis St. Mun., Registration date: 29/09/1992	**A	99,93%	99,93%
18.	ŽŪB AUGA Želsvelė	*1	165666499	Marjampolė Mun., Želsvelė Vil., Želsvelės St. 1, Registration place: Marjampolė Mun., Registration date: 03/07/1992	**A	99,86%	99,86%
19.	ŽŪB AUGA Lankesa	*1	156913032	Jonava Dist. Mun. Bukonai Vil., Registration place: Jonava Dist. Mun., Registration date: 06/04/1999	**A	99,59%	99,59%
20.	ŽŪB AUGA Kairėnai	*1	171327432	Radviliškis Dist. Mun. Kairėnai Vil., Registration place: Radviliškis Dist. Mun., Registration date: 02/03/1993	**A	98,47%	98,47%
21.	ŽŪB AUGA Jurbarkai	*1	158174818	Jurbarkas Dist. Mun. Klišiai Vil. Vytauto Didžiojo St. 99, Registration place: Jurbarkas Dist. Mun., Registration date: 31/07/1992	**A	98,46%	98,46%
22.	ŽŪB AUGA Gustoniai	*1	168565021	Panevėžys Dist. Mun. Gustoniai Vil. M. Kriauciūno St. 15, Registration place: Panevėžys Dist. Mun., Registration date: 09/12/1992	**A	100,00%	100,00%
23.	ŽŪK AgroBokštai	*3	302485217	Vilnius C. Mun., Vilnius C. Konstitucijos ave. 21C, Registration place: Vilnius C. Mun., Registration date: 02/03/2010	**A	99,66%	99,66%
24.	KB Dotnuvėlės valdos	*3	302618614	Šiauliai Dist. Mun. Žadžiūnai Vil. Gudelių St. 30-2, Registration place: Šiauliai Dist. Mun., Registration date: 21/04/2011	**A	99,91%	99,91%
25.	KB Šventosios pievos	*3	302618201	Raseiniai Dist. Mun. Kalnų twn. Žieveliškių St. 1, Registration place: Raseiniai Dist. Mun., Registration date: 20/04/2011	**A	99,35%	99,35%
26.	KB Šušvės žemė	*3	302618767	Kelmė Dist. Mun. Pašiaušė Vil. Vilties St. 2, Registration place: Kelmė Dist. Mun., Registration date: 21/04/2011	**A	99,64%	99,64%
27.	KB Žalmargėlis	*3	303145954	Vilnius C. Mun. Vilnius C. Konstitucijos ave. 21C, Registration place: Vilnius C. Mun., Registration date: 23/09/2013	**A	99,53%	99,53%
28.	KB Juodmargėlis	*3	303159014	Raseiniai Dist. Mun. Kalnų twn. Žieveliškių St. 1, Registration place: Raseiniai Dist. Mun., Registration date: 03/10/2013	**A	99,91%	99,91%
29.	KB AgroMilk	*3	302332698	Raseiniai Dist. Mun. Kalnų twn. Žieveliškių St. 1, Registration place: Raseiniai Dist. Mun., Registration date: 23/04/2009	**A	99,33%	99,33%
30.	UAB AUGA Community	*2	302820808	Vilnius C. Mun., Vilnius C. Konstitucijos ave. 21C, Registration place: Jonava Dist. Mun., Registration date: 16/07/2012	**G	100,00%	100,00%
31.	UAB AUGA Tech	*2	302820797	Vilnius C. Mun. Vilnius C. Konstitucijos ave. 21C, Registration place: Jonava Dist. Mun., Registration date: 16/07/2012	**J	100,00%	100,00%

AUGA GROUP, RAB
Konstitucijos av. 21C, Quadrum North, LT-08130, Vilnius, Lithuania
CONSOLIDATED HALF-YEAR INTERIM FINANCIAL STATEMENTS FOR
6 MONTH PERIOD ENDED 30 JUNE 2025 (UNAUDITED)

(All amounts are in EUR thousand, unless stated otherwise)



No.	Name of subsidiary	Legal form	Legal entity code	Address, registration date and place	Profile of activities	Group's ownership interest, %	
						30/06/2025	31/12/2024
32.	UAB AUGA Ramučiai	*2	302854479	Akmenė Dist. Mun. Ramučiai Vil. Klevų St. 11, Registration place: Akmenė Dist. Mun., Registration date: 08/09/2012	**A	100,00%	100,00%
33.	UAB AUGA Luganta	*2	300045023	Kelmė Dist. Mun. Pašiaušė Vil. Registration place: Kelmė Dist. Mun., Registration date: 05/09/2012	**A	100,00%	100,00%
34.	ŽŪB Dumšiškių ekologinis ūkis	*1	303324722	Raseiniai Dist. Mun. Gėluva Vil. Dvaro St. 30, Registration place: Raseiniai Dist. Mun., Registration date: 09/06/2014	**A	100,00%	100,00%
35.	ŽŪB Eimučių ekologinis ūkis	*1	303324715	Šiauliai Dist. Mun. Žadžiūnai Vil. Gudelių St. 30-2, Registration place: Šiauliai Dist. Mun., Registration date: 09/06/2014	**A	100,00%	100,00%
36.	ŽŪB Grūduvos ekologinis ūkis	*1	303324804	Šakiai Dist. Mun. Gotlybiškių Vil. Mokyklos St. 2, Registration place: Šakiai Dist. Mun., Registration date: 09/06/2014	**A	100,00%	100,00%
37.	ŽŪB Lankesos ekologinis ūkis	*1	303325710	Jonava Dist. Mun. Bukoniai Vil. Lankesos St. 2, Registration place: Jonava Dist. Mun., Registration date: 09/06/2014	**A	100,00%	100,00%
38.	ŽŪB Žadžiūnų ekologinis ūkis	*1	303325870	Šiauliai Dist. Mun. Žadžiūnai Vil. Gudelių St. 30-2, Registration place: Šiauliai Dist. Mun., Registration date: 09/06/2014	**A	100,00%	100,00%
39.	ŽŪB Želsvelės ekologinis ūkis	*1	303325856	Marijampolė Dist. Želsva Vil. Želsvelės St. 1, Registration place: Marijampolė Dist., Registration date: 09/06/2014	**A	100,00%	100,00%
40.	KB Žemėpačio pieno ūkis	*3	303432388	Raseiniai Dist. Mun. Gėluva Vil. Dvaro St. 30, Registration place: Raseiniai Dist. Mun., Registration date: 22/10/2014	**A	99,46%	99,46%
41.	KB Žemynos pienelis	*3	303427989	Raseiniai Dist. Mun. Gėluva Vil. Dvaro St. 30, Registration place: Raseiniai Dist. Mun., Registration date: 17/10/2014	**A	99,46%	99,46%
42.	KB Laumės pieno ūkis	*3	303427996	Raseiniai Dist. Mun. Gėluva Vil. Dvaro St. 30, Registration place: Raseiniai Dist. Mun., Registration date: 17/10/2014	**A	99,46%	99,46%
43.	KB Medėinos pienas	*3	303428112	Raseiniai Dist. Mun. Gėluva Vil. Dvaro St. 30, Registration place: Raseiniai St. Mun., Registration date: 17/10/2014	**A	99,46%	99,46%
44.	KB Gardaitis	*3	303429381	Panevėžys Dist. Mun. Gustoniai Vil. M. Kriaučiūno St. 15, Registration place: Radviliškis Dist. Mun., Registration date: 20/10/2014	**A	99,46%	99,46%
45.	KB Dimstipatis	*3	303429424	Mažeikiai Dist. Mun. Naikiai Vil. Mažeikių Byp. 9, Registration place: Mažeikiai Dist. Mun., Registration date: 20/10/2014	**A	99,46%	99,46%
46.	KB Aušlavis	*3	303429456	Anykščiai Dist. Mun. Nausodė Vil. Nausodės St. 55, Registration place: Radviliškis Dist. Mun., Registration date: 20/10/2014	**A	99,46%	99,46%
47.	KB Austėjos pieno ūkis	*3	303428094	Mažeikiai Dist. Mun. Naikiai Vil. Mažeikių Byp. 9, Registration place: Mažeikiai Dist. Mun., Registration date: 17/10/2014	**A	99,46%	99,46%
48.	KB Giraičio pieno ūkis	*3	303429399	Mažeikiai Dist. Mun. Naikiai Vil. Mažeikių Byp. 9, Registration place: Mažeikiai Dist. Mun., Registration date: 20/10/2014	**A	99,46%	99,46%
49.	UAB AUGA Mažeikiai	*2	300610348	Mažeikiai Dist. Mun. Naikių Vil. Mažeikiai Byp. 9, Registration place: Mažeikiai Dist. Mun., Registration date: 20/10/2014	**A	100,00%	100,00%
50.	UAB Agronuoma	*2	303204954	Raseiniai Dist. Mun. Gėluva Vil. Dvaro St. 30, Registration place: Raseiniai Dist. Mun., Registration date: 20/10/2014	**E	100,00%	100,00%
51.	UAB AUGA Raseiniai	*2	304704364	Raseiniai Dist. Mun. Kalnų twn. Žievelišės St. 1, Registration place: Raseiniai Dist. Mun., Registration date: 06/11/2017	**A	100,00%	100,00%
52.	UAB Tėvynės žemelė	*2	303301428	Lankesos St. 2, Bukoniai Vil., LT-55418 Jonava Dist. Registration place: Jonava Dist., Registration date: 30/04/2014	**E	98,97%	98,97%
53.	UAB Tėviškės žemelė	*2	303207199	Antano Tumėno St. 4, Vilnius Mun., Vilnius, Registration date: 17/12/2013	**E	100,00%	100,00%
54.	ŽŪB "AUGA Alanta"	*1	167527719	Skiemionių St. 2A, Kazlo Vil., LT-33311 Molėtai Dist., Registration place: Molėtai Dist., Registration date: 29/06/1992	**E	99,99%	99,99%
55.	UAB AUGA SOFA	*2	306199583	Vilnius C. Mun. Vilnius C. Konstitucijos ave. 21C, Registration place: Vilnius C. Mun., Registration date: 19/12/2022	**C	100,00%	100,00%
56.	UAB Gotlybiškių pienas	*2	306238837	Šakiai Dist., Šakiai Eldr., Gotlybiški Vil., Lankų St. 10, Registration place: Šakiai Dist., Registration date: 31/01/2023	**A	100,00%	100,00%
57.	UAB Pamargės pienas	*2	306237977	Panevėžys Dist., Smilgiai Eldr., Smilgiai Vil. 7, Registration place: Panevėžys Dist., Registration date: 31/01/2023	**A	100,00%	100,00%
58.	UAB Buktos pienas	*2	306238627	Marijampolė Dist. Liudvinavo Eldr., Būriškiai Vil., Želsvelės St. 12, Registration place: Marijampolė Dist., Registration date: 31/01/2023	**A	100,00%	100,00%
59.	UAB Biržulių pienas	*2	306238495	Jonava Dist., Bukoniai Eldr., Bukoniai Vil., Lankesos St. 16, Registration place: Jonava Dist., Registration date: 31/01/2023	**A	100,00%	100,00%
60.	UAB Brastos pienas	*2	306238698	Anykščiai Dist. Troškūnai Eldr., Kirmėlė Vil., Nausodės St. 2, Registration place: Anykščiai Dist., Registration date: 31/01/2023	**A	100,00%	100,00%
61.	UAB Vaitiekūnų pienas	*2	306238602	Radviliškis Dist. Grinkiškis Dist., Kairėnėlė Vil., Grinkiškio St. 53, Registration place: Radviliškis Dist., Registration date: 31/01/2023	**A	100,00%	100,00%
62.	UAB Panemunės pienas	*2	306242807	Jurbarkas Dist. Jurbarkas Eldr., Klišiai Vil., Vytauto Didžiojo St. 101, Registration place: Jurbarkas Dist., Registration date: 31/01/2023	**A	100,00%	100,00%
63.	UAB Pagulbio pienas	*2	306238367	Molėtai Dist. Alantas Eldr., Rasokalinis Vil. 1, Registration place: Molėtai Dist., Registration date: 31/01/2023	**A	100,00%	100,00%
64.	UAB Margavonių pienas	*2	306238050	Radviliškis Dist. Šeduva C. Eldr., Žilioniai Vil. 12, Registration place: Radviliškis Dist., Registration date: 31/01/2023	**A	100,00%	100,00%
65.	UAB Gudelių pienas	*2	306237984	Šiauliai Dist., Kairiai Eldr., Žadžiūnai Vil., Gudelių St. 44C, Registration place: Šiauliai Dist., Registration date: 31/01/2023	**A	100,00%	100,00%
66.	UAB Pakruojo lygumos	*2	306238844	Šiauliai Dist., Kairiai Eldr., Žadžiūnai Vil., Gudelių St. 30-3, Registration place: Šiauliai Dist., Registration date: 31/01/2023	**E	100,00%	100,00%
67.	UAB Agnasas	*2	306238812	Raseiniai Dist. Kalnų twn. Žievelišės St. 1, Registration place: Raseiniai Dist., Registration date: 31/01/2023	**E	100,00%	100,00%

AUGA GROUP, RAB
Konstitucijos av. 21C, Quadrum North, LT-08130, Vilnius, Lithuania
CONSOLIDATED HALF-YEAR INTERIM FINANCIAL STATEMENTS FOR
6 MONTH PERIOD ENDED 30 JUNE 2025 (UNAUDITED)

(All amounts are in EUR thousand, unless stated otherwise)



No.	Name of subsidiary	Legal form	Legal entity code	Address, registration date and place	Profile of activities	Group's ownership interest, %	
						30/06/2025	31/12/2024
68.	UAB Daugava	*2	306238449	Panevėžys Dist., Smilgiai, Panevėžio St. 36, Registration place: Panevėžys Dist., Registration date: 31/01/2023	**E	100,00%	100,00%
69.	UAB Gausus derlius	*2	306238709	Radviliškis Dist., Skėmiai Eldr., Skėmiai Vil., Kėdainių St. 13, Registration place: Radviliškis Dist., Registration date: 31/01/2023	**E	100,00%	100,00%
70.	KB Šakių ūkiai	*3	306324670	Šakiai Dist., Šakiai Eldr., Gotlybiškiai Vil., Mokyklos St. 2, Registration place: Šakiai dist., Registration date: 23/05/2023	**A	99,77%	99,77%
71.	KB Raguvos ūkiai	*3	306323903	Anykščiai Dist., Troškūnai Eldr., Nausodė Vil., Nausodės St. 55, Registration place: Anykščiai Dist., Registration date: 23/05/2023	**A	99,99%	99,99%
72.	KB Naudvario ūkiai	*3	306323821	Panevėžys Dist., Smilgiai, Panevėžio St. 23-1, Registration place: Panevėžys Dist., Registration date: 23/05/2023	**A	99,96%	99,96%
73.	KB Šiaurės ūkiai	*3	306324243	Šiauliai Dist., Kairiai Eldr., Žadžiūnai Vil., Gudelių St. 30-2, Registration place: Šiauliai Dist., Registration date: 23/05/2023	**A	99,96%	99,96%
74.	KB Želsvos ūkiai	*3	306324371	Marijampolė Mun., Liudvinavas Eldr., Želsva Vil., Želsvės St. 1, Registration place: Marijampolė Dist., Registration date: 24/05/2023	**A	99,77%	99,77%
75.	KB Bukonių ūkiai	*3	306325142	Jonava Dist., Bukoniai Eldr., Bukoniai Vil., Lankesos St. 2, Registration place: Jonava Dist., Registration date: 24/05/2023	**A	99,93%	99,93%
76.	KB Gėluvos ūkiai	*3	306324745	Raseiniai Dist., Ariogala Eldr., Gėluva Vil., Dvaro St. 30, Registration place: Raseiniai Dist., Registration date: 24/05/2023	**A	99,98%	99,98%
77.	KB Raseinių ūkiai	*3	306325459	Raseiniai Dist., Kalnujai, Žieveliškės St. 1, Registration place: Raseiniai Dist., Registration date: 25/05/2023	**A	99,98%	99,98%
78.	KB Jurbarko ūkiai	*3	306325039	Jurbarkas Dist., Jurbarkai Eldr., Klišiai Vil., Vytauto Didžiojo St. 99, Registration place: Jurbarkas Dist., Registration date: 25/05/2023	**A	99,69%	99,69%
79.	KB Vaitiekūnų ūkiai	*3	306325676	Radviliškis Dist., Skėmiai Eldr., Skėmiai Vil., Kėdainių St. 13, Registration place: Radviliškis Dist., Registration date: 25/05/2023	**A	99,98%	99,98%
80.	KTG Agrar UAB	*2	167527719	Vilnius C. Mun., Vilnius C. Konstitucijos ave. 21C, Registration place: Vilnius C. Mun., Registration date : 05/07/2005	**F	100,00%	100,00%

COMMENTS:

*

- *1 Agricultural entity
- *2 Private limited liability company
- *3 Cooperative entity

**

- **A Agricultural operations
- **B Group's cash pool
- **C Farming operations
- **D Mushroom growing and trade
- **E Land management
- **F Lease of machinery
- **G Management of subsidiaries
- **H Trade and logistics
- **I Food production
- **J Technology development

4. Property, plant and equipment

GROUP	Land	Buildings and structures	Plant and machinery	Motor vehicles	Other PP&E	Construction in progress	Total
At 31 December 2023							
Cost or revalued amount	34,902	66,608	54,396	4,226	4,645	2,189	166,966
Accumulated depreciation	-	(32,057)	(38,132)	(3,288)	(2,673)	-	(76,150)
Net book amount	34,902	34,551	16,264	938	1,972	2,189	90,816
Net book amount at 1 January 2024	34,902	34,551	16,264	938	1,972	2,189	90,816
- additions	105	142	256	62	677	1,499	2,741
- write-offs and disposals	(9)	(274)	(3,491)	(51)	(118)	-	(3,942)
- Depreciation of write-offs and sales	-	190	2,843	55	116	-	3,205
- revaluation	501	-	-	-	-	-	501
- depreciation	-	(2,368)	(4,031)	(337)	(715)	-	(7,452)
- reclassification	-	(186)	4,550	(258)	764	(2,001)	2,868
- Depreciation of reclassifications	-	28	(781)	1,028	-	-	275
Net book amount at 31 December 2024	35,499	32,083	15,610	1,437	2,696	1,687	89,012
At 31 December 2024							
Cost or revalued amount	35,499	66,290	55,711	3,978	5,968	1,687	169,134
Accumulated depreciation	-	(34,207)	(40,101)	(2,542)	(3,272)	-	(80,122)
Net book amount	35,499	32,083	15,610	1,437	2,696	1,687	89,012
Net book amount at 1 January 2025	35,499	32,083	15,610	1,437	2,696	1,687	89,012
- additions	-	-	131	3	8	341	483
- write-offs and disposals	-	-	(201)	(57)	-	-	(258)
- Depreciation of write-offs and sales	-	-	176	49	-	-	225
- revaluation	-	-	-	-	-	-	-
- depreciation	-	(1,085)	(2,258)	(200)	(368)	-	(3,911)
- reclassification	-	81	105	102	-	-	288
- Depreciation of reclassifications	-	8	260	15	-	(238)	45
Net book amount at 30 June 2025	35,499	31,087	13,823	1,348	2,336	1,790	85,884
At 30 June 2025							
Cost or revalued amount	35,499	66,371	55,746	4,026	5,976	2,028	169,647
Accumulated depreciation	-	(35,284)	(41,923)	(2,678)	(3,640)	(238)	(83,763)
Net book amount	35,499	31,087	13,823	1,348	2,336	1,790	85,884

5. Right-of-use assets

GROUP	Land	Buildings and structures	Plant and machinery	Motor vehicles	Other PP&E	Total
At 31 December 2023						
Cost or revalued amount	74,657	1,143	9,574	759	71	86,204
Accumulated depreciation	(31,718)	(674)	(4,789)	(349)	(11)	(37,541)
Net book amount	42,940	469	4,785	410	60	48,664
Net book amount at 1 January 2024	42,940	469	4,785	410	60	48,664
- additions	627	-	778	568	-	1,973
- write-offs and disposals	-	-	-	-	-	-
- effect of modifications	4,475	-	-	-	-	4,475
- depreciation	(7,143)	(153)	(564)	(100)	(14)	(7,974)
- reclassifications	-	-	(5,454)	(255)	-	(5,709)
- Depreciation of reclassifications			3,680	182		3,862
Net book amount at 31 December 2024	40,899	316	3,225	805	46	45,291
At 31 December 2024						
Cost or revalued amount	79,759	1,143	4,898	1,072	71	86,944
Accumulated depreciation	(38,861)	(827)	(1,673)	(267)	(25)	(41,653)
Net book amount	40,899	316	3,225	805	46	45,291
Net book amount at 1 January 2025	40,899	316	3,225	805	46	45,291
- additions	-	-	-	-	-	-
- write-offs and disposals	-	-	-	-	-	-
- effect of modifications	-	-	-	-	-	-
- depreciation	(3,749)	(76)	(338)	(66)	(7)	(4,235)
- reclassifications	-	-	-	(51)	-	(51)
- Depreciation of reclassifications			-	35		35
Net book amount at 30 June 2025	37,150	240	2,888	723	39	41,040
At 30 June 2025						
Cost or revalued amount	79,759	1,143	4,898	1,021	71	86,893
Accumulated depreciation	(42,610)	(903)	(2,011)	(298)	(32)	(45,853)
Net book amount	37,150	240	2,888	723	39	41,040

6. Biological assets

The movement of Group's biological assets consisted of the following:

	Non – current assets		Current assets		Total
	Dairy cows	Other livestock	Mushroom seedbed	Crops	
Balance as of 31 December 2023	6,897	3,789	2,365	20,708	33,759
Direct purchases	-	5	-	-	5
Accumulated expenses	-	4,783	28,492	46,110	79,385
Transfer between groups	3,031	(3,031)	-	-	-
Direct sales	(901)	(735)	-	-	(1 636)
Harvest	-	-	(28,635)	(37 454)	(66,089)
Revaluation	(1,149)	(605)	-	(10 990)	(10 356)
Write-offs	(287)	(117)	-	-	(404)
Balance as of 31 December 2024	9,889	4,098	2,222	18,464	34,664
Direct purchases	-	2	-	-	2
Accumulated expenses	-	2,450	13,856	13,793	30,099
Transfer between groups	1,487	(1,487)	-	-	-
Direct sales	(693)	(527)	-	-	(1 220)
Harvest	-	-	(13,856)	-	(13,856)
Revaluation	(581)	(61)	-	(4 191)	(4 833)
Write-offs	(196)	(49)	-	-	(245)
Balance as of 30 June 2025	9,906	4,417	2,222	28,066	44,611

7. Inventories

	As of 30 June 2025	As of 31 December 2024
Agricultural produce	768	1,581
Raw materials and consumables	7,750	9,351
Herbaceous forage	2,119	3,229
Finished products	326	329
Other	441	722
Total	11,404	15,212
Write-down allowance	(1,313)	(1,153)
Carrying amount	10,091	14,059

8. Trade and other receivables

As of the balance sheet date Group's trade and other receivables consisted of the following:

	As of 30 June 2025	As of 31 December 2024
Trade receivables	6,200	6,907
Subsidies and grants receivable from the National Paying Agency (NPA)	4,995	775
Receivables from natural persons	146	108
Loan granted	450	536
Other receivables	7	7
Total	11,798	8,333
Less: loss allowance for other receivables	(610)	(686)
Trade and other receivables, net	11,798	7,647
Non-current portion	-	-
Current portion	11,798	7,647

As of the balance sheet date Group's other assets consisted of the following:

--	--	--	--

	<u>As of 30 June 2025</u>	<u>As of 31 December 2024</u>
Prepayments	5,945	3,062
Deferred expenses	1,487	1,341
VAT receivable	575	-
Other	254	254
Total	8,261	4,657
Non-current portion	1,718	1,718
Current portion	6,543	2,939

9. Borrowings

	<u>As of 30 June 2025</u>	<u>As of 31 December 2024</u>
Non-current		
Borrowings	-	-
Bonds	-	-
Other financial liabilities	-	-
Total	-	-
Current		
Borrowings	27,887	27,997
Credit lines	16,673	16,616
Bonds	39,071	38,648
Other financial liabilities	343	382
Total	83,974	83,644
Total borrowings	83,974	83,644

Long-term and short-term debts

The Group classified financial debts not related to group companies as short-term as of 31 December 2024 and 30 June 2025, taking into account that the Group companies with liabilities to financiers are in the restructuring process and as of the reporting date the Group did not have final agreements with financial institutions, as the restructuring plans had not yet been approved.

10. Lease liabilities

The Group's leases consisted of the following:

	<u>As of 30 June 2025</u>	<u>As of 31 December 2024</u>
Lease liabilities		
Lease liabilities for land	40,897	44,453
Lease liabilities for other assets	2,736	3,719
Total lease liabilities	43,633	48,172
Less: current portion of lease liabilities		
Lease liabilities for land	3,556	7,112
Lease liabilities for other assets	969	1,952
Total current lease liabilities	4,525	9,064
Total non-current lease liabilities	39,108	39,108

11. Results of business segments

CROP GROWING SEGMENT

a) Harvest of agricultural produce	6-month period ending 30 June 2025	6-month period ending 30 June 2024
Total cultivated land, ha	35,511	37,758
Wheat	12,098	11,385
Legumes	4,181	6,870
Other cash crops	11,251	11,342
Forage Crops	5,706	7,624
Fallow	276	537
Average harvest yield, t/ha		
Wheat	-	-
Legumes	-	-
Other cash crops	-	-
Forage Crops	-	-
Total fair value of harvest, EUR'000	28,066	40,856
Wheat	11,420	15,891
Legumes	2,085	4,319
Other cash crops	9,601	16,304
Forage Crops	4,960	4,342
Total production cost of harvest, EUR'000	(31,890)	(39,007)
Wheat	(13,355)	(15,551)
Legumes	(2,614)	(4,583)
Other cash crops	(10,961)	(14,531)
Forage Crops	(4,960)	(4,342)
Total gain (loss) on revaluation of biological assets at fair value, EUR'000*	(3,824)	1,849
<i>Gain (loss) on revaluation of biological assets at fair value recognised in previous periods, EUR'000*</i>	<i>367</i>	<i>1,288</i>
Gain (loss) on revaluation of biological assets recognised in reporting period, EUR'000*	(4,191)	561

*Estimated gain (loss) on recognition of cash crops at fair value as of 30 June 2024. For more information, please see management report's section 2.3.

b) Sales of agricultural produce	6-month period ending 30 June 2025	6-month period ending 30 June 2024
Total revenue of sold agricultural produce, EUR'000	4,324	9,419
Total cost of sold agricultural produce*, EUR'000	(3,839)	(11,081)
Total one-time income (inventory write-offs), EUR'000	(609)	(549)
Result of internal transactions, EUR'000	(1,123)	(1,103)
Result of sales of agricultural produce, EUR'000	(1,247)	(3,314)

* The cost of sold agricultural produce represents the value of crops evaluated at fair values at point of harvest and related sales costs.

c) Agricultural subsidies	6-month period ending 30 June 2025	6-month period ending 30 June 2024
Direct subsidies, EUR'000	2,508	2,327
Organic farming subsidies, EUR'000	1,595	1,951
Total subsidies, EUR'000	4,103	4,278
Gross profit of crop growing segment, EUR'000 (a+b+c)	(1,335)	1,525
<i>Depreciation included in the harvest of agricultural produce, EUR'000</i>	<i>2,492</i>	<i>2,150</i>



(All amounts are in EUR thousand, unless stated otherwise)



DAIRY SEGMENT	<i>6-month period ending 30 June 2025</i>	<i>6-month period ending 30 June 2024</i>
Total quantity sold, tonnes	16,030	14,649
Milk, tonnes	15,461	13,759
Dairy commodities, tonnes	93	318
Cattle, tonnes	476	572
Total revenues of dairy segment, EUR'000	9,978	8,333
Milk, EUR'000	7,921	6,330
Dairy commodities, EUR'000	837	1,023
Cattle, EUR'000	1,220	980
Total cost of dairy segment, EUR'000	(6,906)	(7,268)
Milk, EUR'000	(5,012)	(5,303)
Dairy commodities, EUR'000	(674)	(985)
Cattle, EUR'000	(1 220)	(980)
Revaluation of biological assets, EUR'000	(887)	(1,526)
Total subsidies, EUR'000	1,128	1,325
Gross profit of dairy segment, EUR'000	3 313	864
<i>Depreciation included in cost of dairy segment sales, EUR'000</i>	<i>254</i>	<i>284</i>

MUSHROOM SEGMENT	<i>6-month period ending 30 June 2025</i>	<i>6-month period ending 30 June 2024</i>
Total quantity sold, tonnes	4,849	5,541
Non-organic mushrooms, tonnes	4,677	5,279
Organic mushrooms, tonnes	172	262
Total revenues from mushroom sales, EUR'000	14,292	15,328
Non-organic mushrooms, EUR'000	13,434	14,316
Organic mushrooms, EUR'000	858	1,012
Total cost of mushrooms sold, EUR'000	(13,856)	(14,547)
Non-organic mushrooms, EUR'000	(13,364)	(13,861)
Organic mushrooms, EUR'000	(491)	(686)
Total revenues from sales of mushroom seedbed, EUR'000	183	162
Gross profit of mushroom growing segment, EUR'000	620	943
<i>Depreciation included in cost of mushroom sales, EUR'000</i>	<i>873</i>	<i>900</i>

FAST- MOVING CONSUMER GOODS	<i>6-month period ending 30 June 2025</i>	<i>6-month period ending 30 June 2024</i>
Total revenue from fast-moving consumer goods sales, EUR'000	1,990	1,422
Total cost of fast-moving consumer goods, EUR'000	(1,769)	(1,303)
Gross profit of fast-moving consumer goods segment, EUR'000	221	119
<i>Depreciation included in cost of sales of fast-moving consumer goods, EUR'000</i>	<i>16</i>	<i>23</i>



Selling expenses breakdown by type of expenses was as following:

Administrative expenses breakdown by type of expenses was the following:

Since April 2019 the Company has approved the Employee Option Plan and accounts for expenses related to share-based payments to employees under the Employee Option Plan. Expenses are recognised consistently over a 3-year vesting period.

	2025	2024
Interest on borrowings	562	1,655
Interest on bonds	423	1,313
Finance costs related to ROU assets (IFRS 16)	1,619	1,785
Foreign exchange loss	-	(14)
Other finance costs	543	613
Total	3,147	5,352

16. Subsequent events January – September 2025

The Company informs of all material events over the CNS (Company News System) of NASDAQ Vilnius.

Announcement date	Announcement header
2025.09.23	The Board re-elected Kęstutis Juščius as Chairman of the Board of the restructuring AUGA group, AB and elected new members of the Audit Committee.
2025.09.11	The court approved the restructuring plan of AUGA group, AB; the ruling on the approval of the plan entered into force.
2025.08.29	Decisions of the Annual General Meeting of Shareholders of AUGA group, AB, entity under restructuring which took place on 29th August 2025
2025.08.25	Notice of the draft decisions on the agenda and general voting ballot for the Annual General Meeting of Shareholders of AUGA Group AB, a company undergoing restructuring, convened on 29th August 2025
2025.08.18	Notice of the draft decisions on the agenda and general voting ballot for the Annual General Meeting of Shareholders of AUGA Group AB, a company undergoing restructuring, Convened on 29th August 2025
2025.08.18	AUGA group, RAB creditors approved AUGA group's draft restructuring plan
2025.08.14	Notice on the Supplement to the Agenda of the Annual General Meeting of Shareholders of the AUGA group, AB entity under restructuring convened on 29 August 2025
2025.08.12	Decisions of the Extraordinary General Meeting of Shareholders of AUGA group, AB, entity under restructuring which took place on 12th August 2025
2025.08.11	Regarding the Supplementation of the Draft Resolutions and Submission of the Voting Ballot for the Extraordinary General Meeting of Shareholders of AUGA group, AB under restructuring to be held on 12 August 2025
2025.08.07	Notice on the Annual General Meeting of Shareholders of the AUGA group, AB entity under restructuring on 29 August 2025
2025.08.07	AUGA group, AB has published Green Bond Report
2025.08.07	AUGA group, RAB published Audited Results for 2024
2025.08.04	The creditors' meeting of AUGA group, AB, which is undergoing restructuring, did not take place on August 4th, 2025
2025.07.31	AUGA group, RAB provide the voting ballot for the extraordinary general meeting of shareholders on 12 August 2025
2025.07.21	Notice on the General Meeting of Shareholders of the AUGA group, AB entity under restructuring on 12 August 2025 to approve the Company's draft restructuring plan
2025.07.02	Regarding the Extension of the Deadline for Submission of Restructuring Plan and Revocation of the Extraordinary General Meeting of Shareholders of AUGA group, RAB convened on 14 July 2025
2025.07.01	Statement Regarding the Unaudited Annual Financial Results of 2024
2025.06.20	Notice on the Extraordinary General Meeting of Shareholders of the AUGA group, AB entity under restructuring on 14 July 2025 to approve the Company's draft restructuring plan
2025.06.12	Regarding the Extension of the Deadline for Submission of the AUGA group, AB Restructuring Plan Additional Information
2025.05.29	Announcement Regarding the Publication Date of the Audited Annual Information for 2024
2025.05.29	The Latest Information on the Restructuring Processes of AUGA group, AB under restructuring and its Controlled Companies
2025.05.05	Court Ruling on Partial Approval of Creditors' Claims in the Restructuring Proceedings of AUGA group, AB Has Taken Legal Effect
2025.04.30	Announcement regarding the postponed publication of the Consolidated audited annual information for 2024
2025.04.08	Announcement regarding the publication of the Consolidated audited annual information for 2024
2025.03.19	Decisions of the Extraordinary General Meeting of Shareholders of AUGA group, AB which took place on 19th March 2025
2025.03.07	Additional information on the Extraordinary General Meeting of Shareholders of the AUGA group, AB to be held on 19 March 2025
2025.02.24	Notice on Convocation of the extraordinary General Meeting of Shareholders of AUGA group, AB on 19 March 2025



2025.02.19	Information on the status of the restructuring processes for some subsidiaries of AUGA group, AB, which is undergoing restructuring
2025.02.17	Dates of periodic information disclosure of AUGA group, AB for the year 2025 (investor calendar)
2025.01.20	Court decision regarding opening the restructuring proceedings of AUGA group, AB entered into force
2025.01.20	Notice on the Decisions of the Meeting of Bondholders of UAB "AWG investment 1" controlled by AUGA group, held on 17 January 2025
2025.01.09	Regarding the cancellation of the meeting of bondholders convened by UAB AUDIFINA
2025.01.06	Vilnius Regional Court has issued a decision to open a restructuring proceedings of AUGA group, AB

According to the restructuring plan of AUGA Group, RAB, effective from 11 September 2025, it is planned to sell the shares of Baltic Champs UAB. The sale is intended to cover the Group's liabilities and covers the entire mushroom growing segment. Given that decisions were made after the balance sheet date, no changes related to the mushroom growing segment have been made in these interim financial statements.



V. CONFIRMATION OF RESPONSIBLE PERSONS

In accordance with the Law on Securities of the Republic of Lithuania and the Rules on the Information Disclosure approved by the Board of the Bank of Lithuania, we hereby confirm that, to the best of our knowledge, the consolidated interim financial statements of AUGA group, RAB for the six-month period ended 30 June 2025, have been prepared in accordance with the International Financial Reporting Standards, give a true and fair view of the assets, liabilities, financial position, profit or loss and cash flow of AUGA group, RAB group.

Chief Executive Officer

Elina Chodzkaitė-Barauskienė

Chief Financial Officer

Kristupas Baranauskas

