

Company announcement No. 17 / 2019

Ørsted successfully issues green bonds

Today, Ørsted has secured nominal GBP 900 million through the issuance of green senior bonds, to finance its green growth ambition towards 2025 including the investment in the offshore wind farm Hornsea 2 in the United Kingdom with a capacity of 1,386 MW.

Ørsted has completed the pricing of new unsecured green senior bonds of nominal GBP 900 million in total comprising a GBP 350 million fixed-rate tranche with maturity in 2027, a GBP 300 million fixed rate tranche with maturity in 2033 and a GBP 250 million inflation linked tranche (CPI) with maturity in 2034. All tranches have settlement on 16 May 2019.

Key details of the new GBP 350 million fixed rate green bond maturing in 2027:

- Nominal amount: GBP 350 million
- Maturity date: 17 May 2027
- Coupon (fixed until maturity): 2.125%
- Price: 99.551% of the nominal amount
- Orderbook: more than 3.3x oversubscribed
- Listing: Luxembourg Stock Exchange

Key details of the new GBP 300 million fixed rate green bond maturing in 2033:

- Nominal amount: GBP 300 million
- Maturity date: 16 May 2033
- Coupon (fixed until maturity): 2.5%
- Price: 98.563% of the nominal amount
- Orderbook: more than 1.6x oversubscribed
- Listing: Luxembourg Stock Exchange

Key details of the new GBP 250 million CPI-linked green bond maturing in 2034:

- Nominal amount: GBP 250 million
- Maturity date: 16 May 2034
- Index: U.K. Consumer Price Index (for all items) published by the Office for National Statistics (CPI)
- Coupon: 0.375%
- Price: 99.927% of the nominal amount
- Orderbook: more than 1.2x oversubscribed
- Listing: Luxembourg Stock Exchange

The Ørsted vision is a world that runs entirely on green energy. Ørsted develops, constructs and operates offshore and onshore wind farms, bioenergy plants and innovative waste-to-energy solutions and provides smart energy products to its customers. Headquartered in Denmark, Ørsted employs 6.200 people. Ørsted's shares are listed on Nasdaq Copenhagen (Ørsted). In 2018, the group's revenue was DKK 76.9 billion (EUR 10.7 billion). For more information on Ørsted, visit orsted.com or follow us on Facebook, LinkedIn, Instagram and Twitter.

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The information in this announcement does not change Ørsted's financial guidance for the financial year 2019 or the announced expected investment level for 2019.

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