

Subsea 7 share repurchase

Luxembourg – 3 July 2019 - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY, ISIN LU0075646355) today announced that on 3 July 2019 the Company repurchased 255,000 of its shares at an average price of NOK 100.34 per share. This represents approximately 0.08% of the Company's issued share capital.

The shares were repurchased in accordance with the Company's share repurchase programme announced on 28 February 2019.

As at close of business on 3 July 2019 the Company held 5,900,718 treasury shares representing approximately 1.93% of the Company's issued share capital. Total shares in issue, including treasury shares, were 305,367,111.

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