

## PRESS RELEASE



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# BUYBACK PROGRAMME COMPLETED, EPRA GOLD AWARDS AND LATEST STORE OPENINGS IN CAROSELLO

Eurocommercial Properties N.V. (Eurocommercial) reports that on 30 September 2024 it has successfully completed its programme to buy back shares as announced on 7 June 2024 as the maximum amount of €15 million was reached.

The programme started on 13 June 2024 with the purpose of reducing the dilution resulting from the 2024 stock dividends. The programme would have ceased on 29 November 2024, or as soon as €15 million had been spent to buy back shares in the capital of the Company. During the period 13 June 2024 up to and including 30 September 2024 641,151 shares were bought back at an average price of €23.40. This number of shares bought back represents 1.2% of the Company's issued share capital. Further detailed information regarding weekly transactions can be found on the website of the Company: [Share buyback programme 2024](#).

The programme was carried out by ABN AMRO Bank N.V. as an independent broker to execute the buyback programme on the Company's behalf. The bank acted independently from the Company under the so-called Safe Harbour Regulations of the EU.

## Eurocommercial receives two EPRA Gold Awards

Eurocommercial again received two significant awards from **EPRA (European Public Real Estate Association)** for Best Practice Recommendations (BPR) and Sustainability Best Practice Recommendations (sBPR).

Eurocommercial is committed to report on its ESG performance every year and provides transparency towards all stakeholders. As a result, we have been awarded the sBPR Gold Award for the eleventh consecutive year as well as the BPR Gold Award for the successful adoption of the EPRA guidelines by the Company.

EPRA BPR and sBPR are standard guidelines issued by EPRA for listed Real Estate companies in Europe focusing on transparency in matters of financial and sustainability reporting.

Our commitment to a broad ESG vision and strategy has seen progress with a number of initiatives articulated around our three strategic pillars: Be Green, Be Engaged and Be Responsible.

## **Latest Zara, Bershka and Stradivarius formats opened in shopping centre Carosello, Italy**

We are pleased to announce that the Inditex group has successfully opened the latest concept store of its Zara, Bershka and Stradivarius brands in our Carosello shopping centre in Milan, Italy. The new stores have a GLA of over respectively 4,600m<sup>2</sup>, 750m<sup>2</sup> and 550m<sup>2</sup>. This opening forms part of the remerchandising plan for the whole shopping centre, which started with the relocation of MediaWorld into the former COIN unit and is expected to terminate by mid-October with the opening of the new H&M format in the former Zara unit.

### **About Eurocommercial**

Eurocommercial Properties N.V. is a Euronext-quoted property investment company and one of Europe's shopping centre specialists. Founded in 1991, Eurocommercial currently owns and operates 24 shopping centres in Belgium, France, Italy, and Sweden with total assets of €3.8 billion.

[www.eurocommercialproperties.com](http://www.eurocommercialproperties.com)

For additional information please contact:

Luca Lucaroni, Investor Relations Director  
Tel: +39 335 7255029

Nathalie McGee, Communications Manager  
Tel: +44 7760 887 177