

BANCO COMERCIAL PORTUGUÊS, S.A.

Annual General Meeting 22 May 2024 | 2:30 p.m.

CALL NOTICE

Under the terms of articles 375, no. 1 and 376, no. 1 of the Companies Code and article 21-I of the Securities Code, I do hereby convene the Shareholders of Banco Comercial Português, S.A., to the Annual General Meeting to be held on 22 May, at 2:30 p.m., at the Bank's premises, located at TagusPark, Av. Prof. Doutor Cavaco Silva, Edifício 8, in Porto Salvo, Oeiras, and by telematic means, with the following

Agenda

Item One - To resolve upon the election of the Board of the General Meeting for the 2024/2027 four-year period;

Item Two - To resolve upon the management report, the balance sheet and the individual and consolidated financial statements for the 2023 financial year, the Corporate Governance Report, that includes a chapter on the remuneration of the management and supervisory bodies, and the Sustainability Report;

Item Three - To resolve upon the proposal for the appropriation of profit regarding the 2023 financial year;

Item Four – To carry out a generic appraisal of the management and supervision of the company;

Item Five - To resolve upon the updating of the Policy for the Remuneration of the Members of the Management and Supervisory Bodies;

Item Six – To resolve upon the acquisition and sale of own shares and bonds;

Item Seven - To resolve upon the amendment of the articles of association, giving new wording to article 10, no. 2.;

Item Eight - To resolve upon the appointment of the Statutory Auditor and its alternate and the selection of the External Auditor for the four-year period 2024/2027.

RELEVANT INFORMATION ON THE GENERAL MEETING

I. Relevant Dates

Registration Date	15 May 0:00
Communication of participation in the GM by the Shareholder to the financial intermediary where the shares are deposited	Until 14 May 11:59 p.m.
Receipt by the CBGM of the declarations issued by financial intermediaries	Until 15 May 11:59 p.m.
Receipt by the CBGM of the declarations issued by professional Shareholders who hold shares in their own name but on behalf of customers and wish to vote in different ways	Until 15 May 11:59 p.m.
Shareholder request to send secret code for voting using electronic means	Until 16 May 5:00 p.m.
Period to vote through electronic means	From 0:00 of 15 May and 5:00 p.m. of 20 May
Receipt by the CBGM of the proxy letters	Until 20 May 5:00 p.m.
Reception of the votes by postal ballot	Until 20 May 5:00 p.m.
Provision of a mobile phone number to change the voting choice by SMS during the GM	Day 21 May

II. Preliminary information on the General Meeting

On the date of publication of this call notice, it will become available to the Shareholders, at the registered office and on the website of Banco Comercial Português, S.A. ("Bank"), www.millenniumbcp.pt, and on the website of the Portuguese Securities Market Commission (CMVM) (www.cmvm.pt), the information provided for in article 21-J, no. 1, of the Securities Code (CVM), as well as that referred to in article 289, no. 1, of the Companies Code (CC) and the documents and proposals for resolutions to be submitted to the General Meeting known to the company on that date, including the text relating to the amendment of the articles of association set out in Item 7 of the Agenda.

The Bank will also make available, by the date of the meeting, on the Bank's website, www.millenniumbcp.pt, a Brochure containing the Agenda, a summary of the Report and Financial Statements (if applicable) and the proposals.

We would also like to inform that at the General Meeting no brochures will be distributed in physical format but will be available for consultation in digital format by scanning a QR Code for Shareholders who attend the meeting in person and have a suitable mobile device (tablet or smartphone).

III. Rights of the Shareholders

1 - Right to be informed

During the General Meeting, any Shareholder may request, in person or through the remote visualisation and communication system of the General Meeting, the provision of true, complete and explanatory information that enables him/her to form a well-grounded opinion on the matters under appraisal. The Board will manage these requests, considering the respective order of entry and their number, with a view to the good management and progress of the Meeting's work.

The information requested shall be provided by the Shareholders subscribers of proposals or by the member of the company's corporate body duly empowered to do so and may be refused if its provision is able of seriously damaging the company or another company integrating the Banco Comercial Português, S.A. Group, or constitutes a violation of the duty of secrecy imposed by law.

2 - Ways to attend the General Meeting

Shareholders or their representatives who are registered and duly authorized to participate in the General Meeting may attend the meeting in person or by electronic means, through the live video and audio transmission from the room, and we hereby provide the following information:

- a) Shareholders or their representatives who wish to attend and intervene by the live video and audio transmission from the room, must guarantee that they possess the appropriate means to do so, that is, a computer, tablet or smartphone, in any case with access to internet.
- b) Shareholders or their representatives who wish to participate in the meeting by electronic means must previously vote by postal ballot or using electronic means, in the case of Shareholders, or by postal ballot, in the case of representatives, under the terms of Chapter VI of this Call Notice, being able, in any case, to change the way of their vote in the course of the Meeting.
- c) If the Shareholder declares that he/she wishes to participate in the meeting by electronic means after the deadline for requesting the code for voting by electronic means has passed (sub-paragraph b) of item VI), may only vote by postal ballot, in compliance with the rules set out in the respective Ballot and in item VI sub-paragraph a).
- d) On the day prior to the meeting, a link will be sent to the electronic address provided by the Shareholder or his/her representative, as applicable, on the postal correspondence ballot form, the letter requesting the secret code for

voting by correspondence using electronic means or the proxy letter, through which he/she can follow and participate in the General Meeting's work.

- e) Considering that the General Meeting is scheduled to take place at 2:30 p.m., we do recommend the Shareholders or their duly empowered representatives to access the digital platform 15 minutes prior to the scheduled time, to verify if they comply with all the conditions required for their participation. The Shareholders should consult the Instructions to be able to participate in the General Meeting with Microsoft Teams, available on the Bank's website, www.millenniumbcp.pt.

3 – Right to add items to the Agenda

Shareholders, single-handedly or grouped, holding shares corresponding to at least 2% of the Bank's share capital (302,279,800 shares) are entitled to request the inclusion of items in the Agenda, by means of a written request addressed to the Chairman of the Board of the General Meeting.

The request must be sent to the e-mail address pmag@millenniumbcp.pt within 5 (five) consecutive days following the publication of this call notice, duly substantiated and accompanied by a proposal for a resolution for each item whose inclusion is required, as well as proof of ownership of the necessary share capital.

4 - Right to present proposals

Shareholders, single-handedly or grouped, holding shares corresponding to at least 2% of the Bank's share capital (302,279,800 shares), may request the inclusion of resolution proposals regarding items in the agenda or added to it.

For that purpose, they must send to the e-mail address pmag@millenniumbcp.pt a written request, duly substantiated and accompanied by the proposal(s) for resolution, as well as proof of ownership of the necessary share capital, and such request must be received within 5 (five) consecutive days following the publication of this call notice or, regarding items that have been added to it, their publication.

IV. Attendance in the Meeting and exercise of voting rights

- a) Each share is entitled to one vote.
- b) To be able to attend the Meeting, shareholders must prove their capacity as shareholders with right to vote at 0:00 (Portugal legal time) on 15 May 2024 (**Registration Date**), day that corresponds to the 5th trading day prior to the day on which the meeting takes place;
- c) Shareholders wishing to participate in the General Meeting must **imperatively declare this to the financial intermediary(ies)** with which the respective shares are registered up to 11:59 p.m. (Portugal legal time) of 14 May 2024. For that purpose, they may use the form available on the Bank's website,

www.millenniumbcp.pt;

The statements to the financial intermediary when this one is Banco Comercial Português, S.A. or Banco ActivoBank, S.A., are also mandatory.

- d) The financial intermediary, after being informed of its customer's intention to attend the General Meeting, will transmit that intention to the Chairman of the Board and send the information on the number of shares registered under its customer's name, as at the Registration Date. This communication must be received no later than 11:59 p.m. (Portugal legal time) of 15 May 2024, using the e-mail address pmag@millenniumbcp.pt.

The reception of this communication by the Chairman of the Board within the deadline mentioned above is indispensable for the exercise of the voting right and, if applicable, for the in person participation or access to the meeting through link to be provided.

- e) Shareholders who, on a professional basis, hold shares in their own name but on behalf of customers may vote differently with their shares, provided that, in addition to the statement of intention to participate in the General Meeting and the sending, by the respective financial intermediary, of the information referred to in the previous sub-paragraph, submit to the Chairman of the Board, until 11:59 p.m. (Portugal legal time) of 15 May 2024, with sufficient and appropriate means of evidence: (i) the identification of each customer; (ii) the number of shares to vote on his/her account; and, (iii) the specific voting instructions for each item of the Agenda given by each customer.
- f) Shareholders who sell their shares between the Registration Date and the date of the General Meeting must immediately inform the Chairman of the Board and the CMVM, not jeopardising the exercise of their right to participate and vote in the general meeting, and for this purpose, they may use the following e-mail addresses:

Chairman of the Board of the General Meeting - pmag@millenniumbcp.pt

CMVM - cmvm@cmvm.pt

- g) The limits set out in the Bank's articles of association ("Articles of Association") also apply to the exercise of voting rights, namely those set out in Article 26(1). To this end, we inform you that 30 % of all the votes corresponding to the share capital amount to 4,534,196,985 shares.
- h) Shareholders regarding which the information from the financial intermediary(ies) referred to in item IV (d) has not been received by 11:59 p.m. (Portugal legal time) of 15 May 2024, will not be allowed to vote and attend/participate in the General Meeting.
- i) The simultaneous presence, either physically or by electronic means, of a Shareholder and his/her/its representative at the General Meeting, is not allowed.
- j) The physical presence of any Shareholder or Shareholder's representative

implies the revocation of the vote previously cast by post or electronic means, while the participation in the audio-visual transmission of the Shareholder and/or Shareholder's representative does not revoke votes previously cast by those means.

- k) Votes cast by postal ballot or by electronic means shall be considered at the time of the counting of the votes, notwithstanding the right that every Shareholder or his/her representative, who is participating in the audio-visual transmission, has of changing his/her vote way in the course of the General Meeting, sending, for that purpose, until the closing of the vote regarding the relevant item on the agenda, an SMS to the mobile phone number that will be made available until 21 May 2024 on the Bank's website, www.millenniumbcp.pt and on the CMVM' Information Disclosure. The mobile phone used to amend the vote must be the one provided at the occasion of the signing up or, otherwise, the amendment will not be accepted.
- l) In accordance with the law, the Bank may register all the communications made and respective intervening parties in relation to the General Meeting.
- m) The Chairman of the Board of the General Meeting shall be responsible for verifying the authenticity and adequacy of the votes made by postal ballot and by electronic means and for ensuring they remain confidential until the voting moment. The Bank's employees in charge of IT support to the General Meeting and of handling the votes cast by postal ballot and electronic means are bound by secrecy duty regarding such data.

When postal ballot fails to indicate the voting way, the votes cast shall count as abstentions in what regards the proposals already published on the date the voting rights were exercised and as votes against in what regards proposals published afterwards.

V. Representation at the General Meeting

- a) Shareholders may be represented at the Meeting by any person with full legal capacity, appointed for that purpose using the proxy letter available on the Bank's website at www.millenniumbcp.pt.
- b) Shareholders may appoint different representatives for the shares they hold as long as these are deposited in different securities accounts. However, as per article 385 of the SC, the Shareholder and (or) his/her representative(s) are bound to vote in the same way with all their shares.
- c) If votes are cast with different ways, including abstentions for these purposes, all votes cast by and/or on behalf of the Shareholder in question shall be considered null and void.
- d) If a representative represents different Shareholders wishing to vote in different ways, the representative must attend the General Meeting in person or, if participating by electronic means, must vote in advance for each of the

Shareholders he/she represents, and may not change the vote way during the course of the meeting.

- e) The simultaneous presence, either physically or by electronic means, of a Shareholder and his/her representative at the General Meeting, is not allowed. In the event of attendance at the Meeting by the represented Shareholder, any proxies issued by him/her/it shall be revoked.
- f) The Shareholder may revoke the proxy(s) granted for the General Meeting, provided that he/she notifies the Chairman of the Board in writing by 5:00 p.m. on 20 May 2024.

The proxy letters mentioned in paragraphs a) and b) above must be received until 5:00 p.m. on 20 May 2024.

VI. Voting by postal ballot or by electronic means

Shareholders with the right to vote may exercise it in person, by postal ballot or using electronic means.

Shareholders wishing to participate in the meeting by electronic means may only vote by postal ballot or using electronic means, and must

- a) in the case of postal ballot, obtain the voting ballot and the respective instructions and security conditions on the Bank's website, at www.millenniumbcp.pt.

The voting ballot must have the signature validated in accordance with the instructions contained therein and should be sent to the e-mail address pmag@millenniumbcp.pt or addressed to Banco Comercial Português, S.A., Departamento de Títulos, Apartado 4744, 4012-970 Porto, Portugal, **where it must be received no later than 5:00 p.m. on 20 May 2024.**

If new items are added to the Agenda or new proposals are presented after the date on which the Shareholder has signed the postal ballot, his/her vote will be considered null and void.

- b) in the case of voting by electronic means, request the respective secret code by 5:00 p.m. on 16 May, obtain the form and adopt the procedures and security conditions indicated on the Bank's website at www.millenniumbcp.pt.

Shareholders (natural or self-employed individuals) who are Millennium bcp or ActivoBank customers or that are registered in the "BCP Shareholder Space" may submit their request through the Millennium bcp website (using the multichannel code), and will be automatically identified and receive the secret code, without further requirements, that will allow them to vote.

The period for the exercise to vote by electronic means is between **0:00 of 15**

and 5:00 p.m. of 20 May, and access will be available on the Bank's website and in the BCP Shareholder Space.

After the voting right has been exercised by electronic means and according to the requirements of article 22-A of the Securities Code, an electronic confirmation of the votes reception will be sent to the person who sent them.

Shareholders who professionally hold shares in their own name but on behalf of customers ("Professional Shareholders"), may vote differently with their shares, provided that, in addition to the necessary information being sent by the respective financial intermediary, they submit to the Chairman of the Board of the General Meeting, no later than 11.59 p.m. on 15 May 2024, using sufficient and proportionate evidence, (i) the identification of each customer (it being understood that the indication of the legal person identification number assigned by the competent entity in the country of origin will constitute a sufficient and proportionate means for such identification), (ii) the number of shares to be voted on behalf of each customer and (iii) the voting instructions, specific to each item on the Agenda, given by each customer, which may not be subsequently amended, to be sent by e-mail to pmag@millenniumbcp.pt or by any other means made available by the Bank.

Votes cast by postal ballot shall be counted at the time of the vote, being added to those cast at the General Meeting.

VII. Protection of Personal Data

The personal data made available to the Company by the Shareholders, the financial intermediaries and the Shareholder's representatives while exercising their participation, representation and voting rights at the General Meeting shall be processed by the Bank with the objective of managing its relation with the Shareholders within the scope of the General Meeting in order to comply with its legal duties, being kept for the periods of time legally established in the Companies Code and in the Securities Code or until the definitive resolution of any matter related with the General Meeting, including with its respective procedures and voting results. Shareholders are also informed that, under the applicable legal terms, they may exercise their rights to request access to personal data concerning them from the Bank, as well as rectification, restriction of processing or the right to object to processing, through the e-mail address: protecao.dados.pessoais@millenniumbcp.pt.

VIII. Communication addressed to the Chairman of the Board of the General Meeting/Contacts

All communications not mentioned in this call notice and that regard matters related with the General Meeting are to be addressed to the Chairman of the Board to the following addresses:

E-Mail: pmag@millenniumbcp.pt.

Post:

To: Company Secretary's Office

Av. Prof. Dr. Cavaco Silva, nº 32, Edifício 1, Piso 0, Ala B 2740-256 Porto Salvo,
Portugal

Shareholders must identify the relevant e-mail address and mobile phone number
for the purposes of all communications with the Bank in relation to this General
Meeting.

Lisbon, 29 April 2024

The Chairman of the Board of the General Meeting

(Pedro Miguel Duarte Rebelo de Sousa)