ENALYZER. KNOW BETTER

Ændring af regnskabspraksis

Accounting policy change

FIRST NORTH MEDDELELSE
FIRST NORTH ANNOUNCEMENT

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ÆNDRING AF REGNSKABSPRAKSIS
ACCOUNTING POLICY CHANGE

Enalyzer A/S ændrer med virkning for regnskabsåret 2019 regnskabspraksis. Koncernens salg af software er tidligere indregnet i henhold til årsregnskabsloven ved levering. Fremover indregnes salg af software i henhold til årsregnskabsloven efter den internationale regnskabsstandard IFRS 15, hvor abonnementsbaserede indtægter fra software indregnes som en Software as a Service (SaaS) løsning. Disse indtægter indregnes lineært over kontraktperioden.

Den ændrede regnskabspraksis forventes ikke at påvirke årets resultat for 2019. Balancesummen forventes ligeledes ikke ændret som følge af den ændrede praksis. Egenkapitalen forventes at blive reduceret med 7,6 mio. DKK i forbindelse med periodisering over kontraktperioden, som således omfordeles til skyldige leveringsforpligtelser. I henhold til koncernens årsrapport for 2018 androg egenkapitalen pr. 31/12 2018 12,1 mio. DKK.

Uden sammenhæng til ovenstående ændring af regnskabspraksis, meddeles det hermed, at Enalyzer koncernens forventning til overskudsgivende drift i regnskabsåret 2019 hermed nedjusteres. Enalyzer koncernen forventer underskudsgivende drift for regnskabsåret 2019 i størrelsesorden 0,5 mio. DKK før skat.

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Enalyzer A/S changes its accounting policies with effect for the financial year 2019. The group's sale of software has previously been recognised on delivery according to the Danish Financial Statements Act (Årsregnskabsloven). In the future, the sale of software will be recognised according to the Financial Statements Act and the International Accounting Standard IFRS 15, where subscription-based revenue from software is considered as a Software as a Service (SaaS) solution. This revenue is recognised on a straight-line basis over the contract period.

The change in accounting policies are not expected to affect the year's results for 2019. Nor is the balance sheet total expected to change as a result of the change in accounting policies. The equity is expected to decrease by DKK 7.6 million due to the change, where revenue will be accrued over the contract period, and will be redirected/(reclassified) to payable performance obligations. According to the group annual report for 2018 the equity capital as at 31 December 2018 was DKK 12.1 million.

Without connection to the above change of accounting policies, it is hereby announced that the Enalyzer group's expectations to profitable operations in the financial year 2019 are hereby adjusted downwards. The Enalyzer group expects non-profitable operations (operating loss) for the financial year 2019 in the order of DKK 0.5 million before tax.

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