

TO THE DANISH FINANCIAL SUPERVISORY AUTHORITY  
AND NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT  
NO. 24/2022, 2 MAY 2022  
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## Schouw & Co. share buy-back programme, week 17 2022

On 27 December 2022, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 10 of 21 December 2021. Under the programme, Schouw & Co. will acquire shares for up to DKK 350 million during the period 27 December 2021 to 30 December 2022.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 22/4/2022	264,286	562.42	148,640,828
Monday, 25 April 2022	5,470	552.24	3,020,769
Tuesday, 26 April 2022	5,677	545.22	3,095,189
Wednesday, 27 April 2022	5,055	519.47	2,625,922
Thursday, 28 April 2022	0	-	-
Friday, 29 April 2022	0	-	-
In the period 25/4/2022 - 29/4/2022	16,202	539.56	8,741,880
Accumulated 27/12/2021 - 29/4/2022	280,488	561.10	157,382,708

Following the above transactions, Schouw & Co. holds a total of 1,801,212 treasury shares corresponding to 7.06% of the total share capital of 25,500,000 shares.

### Aktieselskabet Schouw & Co.

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