

Update on the Share Buyback Program and the Liquidity Agreement

Period from 14 July 2022 to 20 July 2022

Share Buyback Program

In the context of the share buyback program of Bekaert, announced on [25 February 2022](#), the second tranche of €30 million started on [11 May 2022](#).

Bekaert announces today that during the period from 14 July 2022 to 20 July 2022, Kepler Cheuvreux on behalf of Bekaert has bought 25 000 shares.

The table below provides an overview of the transactions under the second tranche of the share buy back program during the period from 14 July 2022 to 20 July 2022:

Date	Market	Repurchase of shares				
		Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
14 July 2022	XBRU	5 000	31.39	31.78	31.00	156 950
	CEUX	-	-	-	-	-
	TQEX	-	-	-	-	-
	AQEU	-	-	-	-	-
15 July 2022	XBRU	5 000	31.22	31.54	30.88	156 100
	CEUX	-	-	-	-	-
	TQEX	-	-	-	-	-
	AQEU	-	-	-	-	-
18 July 2022	XBRU	5 000	30.30	30.88	29.72	151 500
	CEUX	-	-	-	-	-
	TQEX	-	-	-	-	-
	AQEU	-	-	-	-	-
19 July 2022	XBRU	5 000	29.94	30.64	29.46	149 700
	CEUX	-	-	-	-	-
	TQEX	-	-	-	-	-
	AQEU	-	-	-	-	-
20 July 2022	XBRU	5 000	30.99	31.30	30.66	154 950
	CEUX	-	-	-	-	-
	TQEX	-	-	-	-	-
	AQEU	-	-	-	-	-
Total		25 000	30.77	31.78	29.46	769 200

As announced on 25 February 2022 and 11 May 2022, the purpose of the program is to reduce the issued share capital of the company. All shares repurchased as part of the program will be cancelled.

Liquidity agreement

In the context of the liquidity agreement entered into by Bekaert with Kepler Cheuvreux on 2 September 2021 (see press release of [3 September 2021](#)), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 8 502 shares during the period from 14 July 2022 to 20 July 2022 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 10 202 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 14 July 2022 to 20 July 2022:

Purchase of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
14 July 2022	1 901	31.14	31.40	31.00	59 197
15 July 2022	401	30.90	31.00	30.90	12 391
18 July 2022	5 400	30.36	30.78	29.80	163 944
19 July 2022	800	29.50	29.50	29.50	23 600
20 July 2022	0	0.00	0.00	0.00	0
Total	8 502	-	-	-	259 132

Sale of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
14 July 2022	1 201	31.60	31.80	31.40	37 952
15 July 2022	801	31.30	31.40	31.00	25 071
18 July 2022	2 000	30.55	30.60	30.50	61 100
19 July 2022	400	30.50	30.50	30.50	12 200
20 July 2022	5 800	31.08	31.40	30.90	180 264
Total	10 202	-	-	-	316 587

The balance held by Bekaert under the liquidity agreement at the end of the period is 83 514 shares.

On 20 July 2022 after closing of the market, Bekaert holds 3 027 490 own shares, or 5.13 % of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

Company profile

Bekaert ([bekaert.com](https://www.bekaert.com)) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with more than 27 000 employees worldwide, headquarters in Belgium and €5.9 billion in combined revenue in 2021.

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.

Press & Investor Relations

Katelijjn Bohez
 Phone: +32 56 76 66 10 - E-mail: katelijjn.bohez@bekaert.com