

Press release  
Lerum, June 28 th, 2019

## Oboya sells one of its business in Denmark

**Oboya Horticulture Industries AB (publ) ("Oboya") has through its wholly-owned subsidiary Oboya Danmark A / S ("Oboya Denmark") in Vejle, Denmark entered into an agreement to sell Combipot Danmark ApS ("Combipot") in Odense, Denmark to a value of DKK 4.0 million, corresponding to approximately SEK 5.7 million. The sale enables Oboya to consolidate its operations in Denmark and focus on the company's profitability.**

Oboya has through its wholly-owned subsidiary in Denmark entered into an agreement to sell the subsidiary Combipot Danmark ApS in Denmark to the buyer Qingdao Bairuide Chemical Co., Ltd in China, with operations in development, production and sales in the chemical industry. The agreement has been signed with retroactive access to the shares on 5 April 2019. The sale price amounted to DKK 4.0 million, corresponding to approximately SEK 5.7 million.

Oboya is satisfied with the agreement and sale of Combipot Danmark ApS since the business did not show development according to our expectations since the acquisition in September 2015. The sales enable a consolidation of the business in Denmark and the Danish market remains a home market for Oboya.

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*This information is insider information that Oboya Horticulture Industries AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 17.00 on June 28th, 2019.*

### **About Oboya Horticulture Industries AB**

Oboya Horticulture aims to become a world-leading total supplier of consumables and logistics products for the cultivation industry as well as consumer products for home cultivation and indoor environments. Production takes place in factories in China, Poland, Denmark, Vietnam and Kenya. More information about the company is available at [www.oboaya.se](http://www.oboaya.se).

**SWEDEN      CHINA      NORWAY      POLAND      DENMARK      JAPAN      KENYA**

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