



Monthly Update for December 2020

Company Announcement No. 01/2021
15 January 2021

PRODUCTION (MWh)	December 2020	December 2019	YTD 2020	YTD 2019 *
WIND				
Italy	2,068	5,656	36,423	61,206
Total (Gross)	2,068	5,656	36,423	61,206
Total (net)	2,068	5,656	36,423	61,206
SOLAR				
Italy	684	737	17,738	18,010
Total (Gross)	684	737	17,738	18,010
Total (Net)	684	737	17,738	18,010
Total Production (Gross)	2,752	6,393	54,161	79,216
Total Production (Net)	2,752	6,393	54,161	79,216
Change in net production (%)	-57%		-32%	

* As disclosed in Company Announcement n.13/2019, on 25 July 2019 Athena sold some of its wind and solar assets located in Italy and Spain to Ardian Infrastructure and Glennmont Partners. For consistency, the production figures for YTD 2019 are presented excluding the assets sold. (reminder: production figures including the assets sold would be for YTD 2019: 186,488 MWh for Wind and 43,640 MWh for Solar.)

PRODUCTION CAPACITY (MW)	December 2020		December 2019	
	Gross	Net	Gross	Net
Wind				
Italy	45.0	45.0	45.0	45.0
Total Wind	45.0	45.0	45.0	45.0
Solar				
Italy	12.4	12.4	12.4	12.4
Total Solar	12.4	12.4	12.4	12.4
Total	57.4	57.4	57.4	57.4

WIND

- 📌 In December 2020, total wind production was 33% below budget.
- The monthly production was significantly reduced (-63%) compared to the considerable output of December 2019.
- Net wind production year-to-date was 37% below estimates and 41% lower than the year-earlier period (excluding the assets sold in 2019).

SOLAR

- 📌 In December 2020, total solar production was 13% lower than budget and 7% lower than the year-earlier period.
- The average irradiation was 7% lower than expected.
- Net solar production year-to-date was slightly lower than expectations and the same period last year (excluding the assets sold in 2019).

The Board of Directors

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