| 1  | Details of the person discharging managerial responsibilities/person closely associated               |  |        |  |
|----|---|--|--------|--|
| a) | Name  | Peter Frølich  |        |  |
| 2  | Reason for the notification   | n  |        |  |
| a) | Position/status   | Chairman   |        |  |
| b) | Initial   | Initial notification   |        |  |
|    | notification/Amendment  |  |        |  |
| 3  | Details of issuer   |  |        |  |
| a) | Name  | Belships ASA   |        |  |
| b) | LEI   | 5967007LIEEXZXJCKO49   |        |  |
| 4  | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type |  |        |  |
|    | of transaction; (iii) each  | date; and (iv) each place where transactions have been conducted |        |  |
| a) | Description of the financial  | Shares in Belships ASA   |        |  |
|    | instrument, type of instrument  | ISIN NO0003094104  |        |  |
|    | Identification code   |  |        |  |
| b) | Nature of the transaction   | Sale of Shares   |        |  |
| c) | Price(s) and volume(s)  | Price(s) Volume(s)   |        |  |
|    |   | NOK 7  | 25 000 |  |
|    |   | NOK 7  | 25 000 |  |
|    |   |  |        |  |
|    |   |  |        |  |
| d) | Aggregated information  | 25 000   |        |  |
|    | <ul> <li>Aggregated volume</li> </ul>   | 7,00000  |        |  |
|    | — Price   | 7,0000   |        |  |
| e) | Date of the transaction   | 2021-03-09   |        |  |
| f) | Place of the transaction  | Oslo Stoc Exchange   |        |  |
|    |   | XOSL   |        |  |

| 1  | Details of the person discharging managerial responsibilities/person closely associated |  |           |
|----|---|--|-----------|
| a) | Name  | Carl Erik Steen  |           |
| 2  | Reason for the notification   | n  |           |
| a) | Position/status   | Board member   |           |
| b) | Initial notification/Amendment  | Initial notification   |           |
| 3  | Details of issuer   | 1  |           |
| a) | Name  | Belships ASA   |           |
| b) | LEI   | 5967007LIEEXZXJCKO49   |           |
| 4  |   | (s): section to be repeated for (i) each type of instrument; (ii) each type date; and (iv) each place where transactions have been conducted |           |
| a) | Description of the financial instrument, type of instrument Identification code         | Shares in Belships ASA ISIN NO0003094104   |           |
| b) | Nature of the transaction   | Sale of Shares   |           |
| c) | Price(s) and volume(s)  | Price(s)   | Volume(s) |
|    |   | NOK 7  | 100 000   |
| d) | Aggregated information  — Aggregated volume  — Price                                    | 7,00000  |           |
| e) | Date of the transaction   | 2021-03-09   |           |
| f) | Place of the transaction  | Oslo Stoc Exchange<br>XOSL   |           |

| 1  | Details of the person disc  | charging managerial resp   | onsibilities/person closely associated  |  |
|----|---|--|---|--|
| a) | Name  | Kontrari AS  |   |  |
| 2  | Reason for the notification   | on   |   |  |
| a) | Position/status   | Legal person closely ass   | sociated with board member Frode Teigen |  |
| b) | Initial   | Initial notification   |   |  |
|    | notification/Amendment  |  |   |  |
| 3  | Details of issuer   |  |   |  |
| a) | Name  | Belships ASA   |   |  |
| b) | LEI   | 5967007LIEEXZXJCKO4  | 5967007LIEEXZXJCKO49                    |  |
| 4  |   | (s): section to be repeated for (i) each type of instrument; (ii) each type date; and (iv) each place where transactions have been conducted |   |  |
| a) | Description of the financial instrument, type of instrument Identification code | Shares in Belships ASA<br>ISIN NO0003094104  |   |  |
| b) | Nature of the transaction   | Sale of Shares   |   |  |
| c) | Price(s) and volume(s)  | Price(s)   | Volume(s)                               |  |
|    |   | NOK 7  | 5 000 000                               |  |
|    |   |  |   |  |
| d) | Aggregated information  | 5 000 000  |   |  |
|    | <ul> <li>Aggregated volume</li> </ul>   |  |   |  |
|    | — Price   | 7,00000  |   |  |
| e) | Date of the transaction   | 2021-03-09   |   |  |
| f) | Place of the transaction  | Oslo Stoc Exchange<br>XOSL   |   |  |

| 1                         | Details of the person discharging managerial responsibilities/person closely associated |  |           |
|---------------------------|---|--|-----------|
| a)                        | Name  | Sonata AS  |           |
| 2                         | Reason for the notification   | n  |           |
| a)                        | Position/status   | Legal person closely associated with board members Sverre J. Tidemand  |           |
| b)                        | Initial notification/Amendment  | Initial notification   |           |
| 3                         | Details of issuer   |  |           |
| a)                        | Name  | Belships ASA   |           |
| b)                        | LEI   | 5967007LIEEXZXJCKO49   |           |
| 4                         |   | (s): section to be repeated for (i) each type of instrument; (ii) each type date; and (iv) each place where transactions have been conducted |           |
| a)                        | Description of the financial instrument, type of instrument Identification code         | Shares in Belships ASA<br>ISIN NO0003094104  |           |
| b)                        | Nature of the transaction   | Sale of Shares   |           |
| c)                        | Price(s) and volume(s)  | Price(s)   | Volume(s) |
|                           |   | NOK 7  | 285 714   |
|                           |   |  |           |
| d) Aggregated information |   |  |           |
|                           | <ul> <li>Aggregated volume</li> </ul>   | Aggregated volume 285 714  |           |
|                           | — Price   | 7,00000  |           |
| e)                        | Date of the transaction   | 2021-03-09   |           |
| f)                        | Place of the transaction  | Oslo Stoc Exchange<br>XOSL   |           |

| 1  | Details of the person disc  | charging managerial responsi   | bilities/person closely associated     |  |
|----|---|--|--|--|
| a) | Name  | AS Torinitamar   |  |  |
| 2  | Reason for the notification   | on   |  |  |
| a) | Position/status   | Legal person closely associa   | ated with CEO Lars Christian Skarsgård |  |
| b) | Initial   | Initial notification   |  |  |
|    | notification/Amendment  |  |  |  |
| 3  | Details of issuer   |  |  |  |
| a) | Name  | Belships ASA   | Belships ASA                           |  |
| b) | LEI   | 5967007LIEEXZXJCKO49   |  |  |
| 4  |   | (s): section to be repeated for (i) each type of instrument; (ii) each type date; and (iv) each place where transactions have been conducted |  |  |
| a) | Description of the financial instrument, type of instrument Identification code | Shares in Belships ASA ISIN NO0003094104   |  |  |
| b) | Nature of the transaction   | Sale of Shares   |  |  |
| c) | Price(s) and volume(s)  | Price(s)   | Volume(s)                              |  |
|    |   | NOK 7  | 50 000                                 |  |
|    |   |  |  |  |
| d) | Aggregated information  | 50 000   |  |  |
|    | <ul> <li>Aggregated volume</li> </ul>   |  |  |  |
|    | — Price   | 7,00000  |  |  |
| e) | Date of the transaction   | 2021-03-09   |  |  |
| f) | Place of the transaction  | Oslo Stoc Exchange<br>XOSL   |  |  |