



Press release

Regulated information

12 April 2022 | 5.40 PM

TRANSPARENCY DECLARATION

Pursuant to the law of 2 May 2007 on the disclosure of significant participations and the introduction of a 3% statutory declaration threshold in the articles of association of Befimmo SA, Befimmo announces that it has received, on 4 April 2022, a transparency declaration from UBS Group AG. This declaration was done following the upward crossing of the declaration thresholds of 5% on 29 March 2022 (equivalent financial instruments). The situation before and after the transaction is resumed below.

1. Voting rights

	Previous declaration	After the transaction			
		Number of voting rights	Number of voting rights		% voting rights calculated on the basis of the total number of voting rights (28,445,971)
Linked to securities	Not linked to securities		Linked to securities	Not linked to securities	
Holders of voting rights					
UBS Group AG	0	0		0.00%	
UBS AG	15 539	23 006		0.08%	
UBS Asset Management (Australia) Ltd	8 238	8 981		0.03%	
UBS Asset Management (UK) Limited	7 317	7 317		0.03%	
UBS Asset Management Trust Company	871	871		0.00%	
UBS Fund Management (Luxembourg) S.A.	5 472	5 472		0.02%	
UBS Fund Management (Switzerland) AG	50 828	50 828		0.18%	
UBS Securities LLC	454	454		0.00%	
Subtotal	88 719	96 929		0.34%	
	TOTAL	96 929	0	0.34%	0.00%

The total number of voting rights is 96,929 (0.34%).

2. Equivalent financial instruments

Holders of equivalent financial instruments	Type of financial instrument	Number of voting rights that may be acquired if the instrument is exercised	% voting rights calculated on the basis of the total number of voting rights (28,445,971)
UBS AG	Right to recall lent shares	3 935	0.01%
UBS AG	Right to substitute shares delivered as collaterals	1 426 046	5.01%
UBS AG	Right of use over shares	11	0.00%
Total		1 429 992	5.03%

The total number of voting rights that may be acquired through the exercise of financial instruments amounts to 1,429,992 (5.03%).

The total number of voting rights and of voting rights that may be acquired through the exercise of financial instruments amounts to 1,526,921 (5.37%).

The notification established can be consulted on the website of Befimmo (<https://www.befimmo.be/en/investors/transparency-declarations>).

3. Additional information

The disclosure obligation arose on 29th March 2022 due to the total indirect holdings of UBS Group AG in equivalent financial instruments (section 10 B), held directly by controlled undertakings, going above 5%.

At the time of the notification of UBS Group AG on 25 March 2022, the percentage of voting rights that may be acquired through the exercise of financial instruments held by UBS Group AG amounted to 4.99%.

4. Shareholding of Befimmo SA

Following this transaction Befimmo's shareholding is composed as follows:

	Number of shares (declared) the day of the statement	Based on the transparency declarations or based on the information received from the shareholder	(in %)
Declarants			
AXA Belgium SA	2 741 438	30.04.2019	9.6%
Ageas and affiliated companies	2 641 047	30.04.2019	9.3%
UBS Group AG	1 526 921	29.03.2022	5.4%
Sand Grove Capital Management	1 212 205	01.03.2022	4.3%
Glazer Capital	891 334	09.03.2022	3.1%
BlackRock Inc.	848 297	20.11.2019	3.0%
Own shares			
Befimmo SA	1 442 476	25.02.2022	5.1%
Other shareholders under the statutory threshold	17 142 253	29.03.2022	60.3%
Total	28 445 971		100%



About Befimmo:

Befimmo is a real-estate investor, operator and developer and a Belgian Real-Estate Investment Trust (SIR-GVV). Focused on offices and mixed-use buildings and coworking spaces, our high-quality and performant portfolio is located in growing BeLux city centres.

Befimmo aims to create, manage and build thriving work & life environments and animate communities for a sustainable future. Our ambition is to create and operate high-quality, mixed-use projects in growing economic, academic and research hubs in BeLux. Our in-house coworking partner Silversquare and our partnership with Sparks will allow us to deliver tailor-made coworking spaces and meeting venues. We want to accompany our clients throughout their real estate journey, offering them an ultimate experience, as a one-stop-shop they can entrust with all their needs and expectations in terms of work and living space.

Befimmo's value creation priority is about offering integrated hybrid, sustainable work & life solutions answering to the major trends shaping the world of tomorrow. ESG criteria have become a natural extension to this strategy and drives us towards innovation.

It is worth about €2.8 billion and comprises 60 offices and mixed-use buildings and 8 coworking spaces.



Befimmo SA

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