

JULY VOLUMES: FREIGHT CLOSING IN ON LAST YEAR, PASSENGERS UP 9%

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Ferry – freight: Total volumes in July 2023 were 7.2% below 2022. Volumes were 4.9% below 2022 adjusted for Channel.

North Sea volumes were robust on most routes but a slowdown in Swedish imports and a dip in fresh produce volumes to the UK due to weather conditions reduced overall volumes compared to 2022. Mediterranean's volumes were below last year as growth is being reduced by measures to curb inflation in Türkiye and European demand is stagnating.

Channel volumes were below 2022 which reflects the redistribution of market shares that took place in July 2022 in the wake of a ferry competitor's suspension of sailings in 2022. Baltic Sea market conditions are starting to become more comparable to 2022 as the war's impact on volumes did not fully materialise in 2022 until after the summer. July volumes were still below last year.

For the last twelve months 2023-22, the total transported freight lane metres decreased 11.0% to 38.8m from 43.6m in 2022-21. The decrease was 4.3% adjusted for Channel.

Ferry – passenger: The number of passengers increased 9.3% driven by more passengers on the Channel and Baltic routes. The number of cars were up 3.8% due to primarily more cars on the Channel.

For the last twelve months 2023-22, the total number of passengers was 4.4m compared to 2.5m in 2022-21.

DFDS ferry volumes

	July				LTM*			
	2021	2022	2023	Change	2021-20	2022-21	2023-22	Change
Freight								
Lane metres, '000	3,618	3,386	3,141	-7.2%	43,864	43,601	38,808	-11.0%
Passenger								
Passengers, '000	118	633	692	9.3%	835	2,450	4,398	79.5%

*Last twelve months

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About DFDS

We operate a transport network in and around Europe with an annual revenue of DKK 27bn and 12,800 full-time employees.

We move goods in trailers by ferry, road, and rail plus we offer related logistics solutions.

We also move car and foot passengers on short sea and overnight ferry routes.

DFDS was founded in 1866 and is headquartered and listed in Copenhagen.

Disclaimer

The statements about the future in this announcement contain an element of risk and uncertainty which means that actual developments July diverge significantly.

DFDS reports monthly ferry volumes for freight and passengers to provide insight into the development of volume trends in DFDS' European route network. DFDS' ferry routes enable trade and travel in and around Europe. Click on the link to see a map of the entire network. The August 2023 volume report is expected to be published on 12 September 2023 at around 10.00am CET.