

BULLETIN FROM ANNUAL GENERAL MEETING OF SKISTAR AB

At SkiStar AB (publ)'s annual general meeting, held in Sälen on 11 December 2021, the following decisions were made.

- A dividend of SEK 1.50 per share was adopted. Record day 14 December 2021.
- Lena Apler, Sara Karlsson, Fredrik Paulsson, Gunilla Rudebjer and Anders Sundström were re-elected to the board and Anders Svensson and Vegard Sjøraunet were elected new members of the board.
- Anders Sundström was elected chairman of the board.
- Board fees, including committee fees, were raised to a total of SEK 2,410,000 (2020: SEK 1,900,000). The fees shall be distributed as follows: SEK 550,000 (550,000) to the chairman of the board and SEK 250,000 (220,000) each to the other non-executive directors. Audit committee members will receive total fees of SEK 240,000 (200,000), distributed as follows: SEK 120,000 (100,000) to the committee chairman and SEK 60,000 (50,000) to each of the other two members. Remuneration committee members will receive total fees of SEK 120,000 (100,000), distributed as follows: SEK 60,000 (50,000) to the chairman and SEK 30,000 (25,000) to each of the other two members.
- The parent company income statement and balance sheet, and consolidated income statement and balance sheet for the 2020/21 financial year were adopted.
- Board members and the CEO were discharged from liability for the 2020/21 financial year.
- PricewaterhouseCoopers AB (PWC) was re-elected as auditor for a period of one year. Camilla Samuelsson remains the chief auditor. Auditor's fees are paid on an approved current account basis.
- Principles for appointment of members to the nomination committee including instructions for the nomination committee were adopted.
- The board of directors' remuneration report for 2020/21 and guidelines for remuneration to senior management were approved.
- The board was authorized to decide on issues of new class B shares with or without deviation from shareholders' preferential rights. Decision pursuant to the authorisation may not result in a new issuance of shares exceeding ten (10) percent of all shares in the company at the time of the AGM's decision on the authorisation.
- The board was authorized to make decisions on the purchase and transfer of the company's own shares on one or more occasions before the next AGM. Purchases must be conducted in a regulated market or in accordance with a purchase offer. The repurchases and sale of own shares only applies to class B shares.

All AGM resolutions were made in accordance with the proposals that were made available to shareholders prior to the AGM. For detailed information of the contents of the decisions, please see the complete proposals which are available at the company's webpage www.skistar.com/en/corporate.

The following decisions were made at the inaugural board meeting:

- Lena Apler, Fredrik Paulsson and Gunilla Rudebjer were re-elected as members of the Audit Committee, with Lena Apler as Chairman.
- Anders Sundström and Vegard Sjøraunet were elected as members of the Remuneration Committee, with Anders Sundström as Chairman.

This information was submitted for publication, through the agency of the contact persons set out below, at 11 December 2021, at 4.15 p.m. CET.

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SkiStar in brief

SkiStar AB (publ) is listed on the Mid Cap list of the Nasdaq Stockholm exchange. The Group owns and operates mountain resorts in Sälen, Vemdalen, Åre and Hammarbybacken (Stockholm) in Sweden, Hemsedal and Trysil in Norway and St. Johann in Tirol in Austria. Operations are divided into three segments: Operation of Mountain Resorts, Property Development & Exploitation and Operation of Hotels. As the leading holiday tour operator for Scandinavia, SkiStar's business concept is to create memorable mountain experiences, develop sustainable destinations, offer accommodation, activities, products and services of the highest quality with our guests in focus. For further information, please visit www.skistar.com/en/corporate.