

# **General Meeting in Photocat A/S**

## **Development of the Annual General Meeting**

**The Board of Photocat A/S, Danish CVR No 32 35 79 03 (the "Company")**

**held on Wednesday May 22, 2025, 16.00 at Photocat A/S, Langebjerg 4, 4000 Roskilde,**

Chairman of the Board Mette Therkildsen welcomed the shareholders. The Chairman noted that 3,793,964 shares of the Company's total share capital of 5,995,000 were present or represented by proxy at the meeting (equal to 63 %).

Mette Therkildsen mentioned that the board of directors has appointed Henrik Jensen as Chairman of the meeting.

Henrik Jensen announced that the general meeting had been duly convened.

Michael Humle was appointed as the reporter of minutes of the meeting.

## **Complete motions**

### **1.The Board's report on the activities of the Company**

The report of the Board on the business of the Company during the financial year 2024 was presented by Michael Humle.

The general meeting took note of the report of the Board of Directors.

### **2. Presentation of the annual report for adaptation**

The Board recommended that the presented annual report to be approved.

Michael Humle, went through the highlights of the annual report, which PwC has approved without any remarks.

The presented annual report per May 6<sup>th</sup> 2025 shows:

- Net loss for the year DKK 2.521.680
- Total assets DKK 19.624.474
- Equity DKK 10.583.483

The general meeting approved the annual report.

### **3. Resolution on the appropriation of profit or covering of loss pursuant to the adopted annual report**

The Board recommended that the motion for covering of loss in the annual report to be adopted.

The general meeting adopted the motion.

#### **4. Election of members for the Board of Directors**

The Board recommended re-election of the following Board members:

- (i) Mette Therkildsen
- (ii) Finn Overgaard
- (iii) Troels Gert Nielsen
- (iv) Alexander van Haren

There were no other candidates.

Mette Therkildsen, Finn Overgaard, Troels Gert Nielsen and Alexander van Haren were elected by the general meeting.

The Board has subsequently informed that it has appointed Mette Therkildsen as Chairman.

#### **5. Appointment of auditor**

The Board recommended new appointment of Beierholm Statsautoriseret Revisionspartnerselskab.

The general meeting approved the appointment.

#### **6. Amendment to the Company Articles of Association**

##### **Authorization to the Board of Directors to Increase the Share Capital:**

The Board of Directors is authorized, in the period until and including April 22, 2030, to increase the Company's share capital by a nominal amount of up to DKK 1,000,000 through the issuance of up to 1,000,000 new shares, each with a nominal value of DKK 1.

The capital increase may be carried out by cash contribution and shall be implemented either with pre-emption rights for the existing shareholders or by way of a directed issue without pre-emption rights for the existing shareholders.

This authorization may be exercised on one or more occasions.

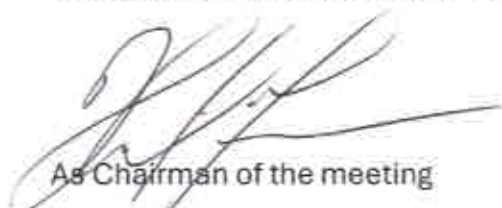
The new shares shall carry the same rights as the existing shares.

The amendment was adopted by the general meeting with at least 2/3 of the attending votes.

## **7. Any other business**

Michael Humle answered a few questions from the shareholders related to the company's operations.

The Chairman closed the meeting.

A handwritten signature in black ink, appearing to be 'H. Jensen', with a long horizontal flourish extending to the right.

As Chairman of the meeting

Henrik Jensen